

PRESS NOTE
ON
PROVISIONAL ESTIMATES OF
ANNUAL NATIONAL INCOME, 2017-18
AND
QUARTERLY ESTIMATES OF
GROSS DOMESTIC PRODUCT
FOR THE FOURTH QUARTER (Q4) OF 2017-18



सत्यमेव जयते

CENTRAL STATISTICS OFFICE
MINISTRY OF STATISTICS & PROGRAMME
IMPLEMENTATION
GOVERNMENT OF INDIA

MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**CENTRAL STATISTICS OFFICE****(NATIONAL ACCOUNTS DIVISION)****HIGHLIGHTS OF PROVISIONAL ESTIMATES (PE) OF GDP, 2017-18 AND ESTIMATES OF GDP FOR THE FOURTH QUARTER, JANUARY-MARCH (Q4), 2017-18**

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the estimates of Gross Domestic Product (GDP) for the fourth quarter (January-March) Q4 of 2017-18 and Provisional estimates (PE) of national income for the financial year 2017-18. Highlights of the same are given below:

Quarterly Estimates (Q4, 2017-18)

- GDP at 2011-12 prices in the fourth quarter (Q4) of financial year 2017-18 registered growth rate of 7.7 per cent as against 5.6 percent, 6.3 percent and 7.0 percent respectively, in the first three quarters, Q1, Q2 and Q3 of 2017-18. Rapid growth in agriculture (4.5%), manufacturing (9.1%) and construction sectors (11.5%) contributed to the overall growth.
- At the sectoral level, the growth rate of GVA at constant (2011-12) prices in Q4 of 2017-18 for agriculture & allied sectors, industry and services sectors are estimated at 4.5 per cent, 8.8 per cent, and 7.7 per cent respectively.
- The rate of growth of gross fixed capital formation at constant prices increased to 14.4 percent in the fourth quarter on account of 9.0 Percent growth in capital goods in Q4 of 2017-18 as against 0.8 percent, 6.1 percent and 9.1 percent respectively, in the first three quarters, Q1, Q2 and Q3 of 2017-18.

Provisional estimates of GDP for 2017-18

- As per the Provisional estimates of national income, the growth rate of GDP at constant (2011-12) prices for the financial year 2017-18 is estimated at 6.7 percent. At the sectoral level, the growth rate of GVA at constant (2011-12) prices for agriculture & allied sectors, industry and services sectors for the year 2017-18 are estimated at 3.4 per cent, 5.5 per cent, and 7.9 per cent respectively.

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

Dated the 31st May, 2018
10 Jyaistha, 1940 Saka

PRESS NOTE

**PROVISIONAL ESTIMATES OF ANNUAL NATIONAL INCOME, 2017-18
AND
QUARTERLY ESTIMATES (Q4) OF GROSS DOMESTIC PRODUCT, 2017-18**

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation, has released the Provisional estimates of national income for the financial year 2017-18, both at constant (2011-12) and current prices. These are presented in Statements 1 to 4.

2. Quarterly estimates of Gross Domestic Product (GDP) for the fourth quarter (January-March) of 2017-18, both at constant (2011-12) and current prices along with the corresponding quarterly estimates of expenditure components of GDP are also released. The four quarters of a financial year are denoted by Q1, Q2, Q3 and Q4. Estimates including growth rates of Q1, Q2 and Q3 of 2017-18 released earlier have been revised in accordance with the revision policy of National Accounts. GDP at constant (2011-12) prices in Q4 of 2017-18 is estimated at ₹34.77 lakh crore, as against ₹32.27 lakh crore in Q4 of 2016-17, showing a growth rate of 7.7 percent. Quarterly estimates for the years 2015-16, 2016-17, and 2017-18 are presented in Statements 5 to 8.

3. GDP growth rates for 2017-18 and Q1, Q2, Q3 and Q4 of 2017-18 at constant (2011-12) and current prices are given below:

Growth Rates of GDP		
	Constant prices (2011-12)	Current prices
Annual 2017 -18	6.7	10.0
Q1 2017-18 (April-June)	5.6	8.3
Q2 2017-18 (July-Sep)	6.3	9.5
Q3 2017-18 (Oct-Dec)	7.0	11.0
Q4 2017-18 (Jan-Mar)	7.7	10.9

I. PROVISIONAL ESTIMATES OF NATIONAL INCOME, 2017-18

4. The Second Advance Estimates of national income for the year 2017-18 were released on 28th February, 2018. These estimates have now been revised incorporating latest estimates of agricultural production, index of industrial production (IIP) and performance of key sectors like, railways, transport other than railways, communication, banking, insurance and Government revenue expenditure. With the introduction of Goods and Services Tax (GST) from 1st July 2017 and consequent changes in the tax structure, the total tax revenue used for GDP compilation include non-GST revenue and GST revenue. Early results on the performance of corporate sector for April-December 2017 which were used in the advance estimates have been revised on the basis of latest available information.

5. The salient features of these estimates are detailed below:

I. (a) Estimates at constant (2011-12) prices

Gross Domestic Product

6. Real GDP or GDP at constant (2011-12) prices for the year 2017-18 is now estimated at ₹130.11 lakh crore showing a growth rate of 6.7 percent over First Revised Estimates of GDP for the year 2016-17 of ₹121.96 lakh crore, released on 31st January, 2018.

Gross Value Added (GVA) at Basic Prices

7. Real GVA, i.e, GVA at basic constant (2011-12) prices for the year 2017-18 is now estimated at ₹119.76 lakh crores showing a growth rate of 6.5 percent over First Revised Estimates of GVA for the year 2016-17 of ₹112.48 lakh crore, released on 31st January, 2018.

8. The sectors which registered growth rate of over 7.0 percent are 'public administration, defence and other services' (10.0 percent), 'trade, hotels, transport, communication and services related to broadcasting' (8.0 percent), 'electricity, gas, water supply & other utility services (7.2 percent)'. The growth in the 'agriculture, forestry and fishing', 'mining & quarrying', 'manufacturing', 'construction', and 'financial, real estate and professional services' is estimated to be 3.4 percent, 2.9 percent, 5.7 percent, 5.7 percent and 6.6 percent, respectively.

9. Industry analysis

Agriculture

9.1. The 'agriculture, forestry and fishing' sector has shown a growth rate of 3.4 percent as against previous year's growth rate of 6.3 per cent. The GVA estimates of this sector have been compiled using the Third Advance Estimates of crop production released by Ministry of Agriculture. The third advance estimates of food grain production was 279.51 million tonnes in 2017-18 which is higher than the second advance estimates of food grain production during 2017-18 of 277.49 million tonnes and final estimates of 275.11 million tonnes during the agricultural year 2016-17.

Mining and quarrying

9.2 The 'mining and quarrying' sector has shown a growth rate of 2.9 percent as against previous year's growth rate of 13.0 per cent. The Index of Industrial Production of mining registered growth of 2.3 percent during 2017-18 as compared to 5.3 percent during 2016-17. Production of coal and crude oil registered growth rates of 2.5 percent and (-)0.9 percent during 2017-18. The private corporate sector growth in the mining sector was estimated using the latest available information on major listed companies for the financial year 2017-18. Further, growth in WPI of mineral oil, coal and crude petroleum and natural gas is estimated at 12.5, 8.9 and (-)0.3 percent respectively during 2017-18 as compared to (-)0.8, 2.3, and (-)4.5 percent respectively during 2016-17.

Manufacturing

9.3 The growth in the 'manufacturing' sector is estimated at 5.7 percent as against previous year's growth rate of 7.9 percent. The private corporate sector growth (which has a share of over 70 percent in the manufacturing sector) as estimated from available data of listed companies with BSE and NSE was 9.0 percent at current prices during 2017-18. The quasi corporate and unorganized segment (which includes individual proprietorship and partnerships and Khadi & Village Industries having a share of around 21 percent in the manufacturing sector) has been estimated using IIP of manufacturing. The IIP of manufacturing registered a growth rate of 4.5 percent during 2017-18.

Electricity, gas, water supply and other utility services

9.4 GVA at basic prices for 2017-18 from 'Electricity, gas, water supply and other utility services' sector is estimated at 7.2 percent as against previous year's growth rate of 9.2 percent. The key indicator of this sector, namely, IIP of Electricity registered a growth rate of 5.4 percent during April-March, 2017-18.

Construction

9.5 GVA at basic prices for 2017-18 from 'Construction' sector is estimated at 5.7 percent as against previous year's growth rate of 1.3 percent. Key indicators of construction sector, namely, production of cement and consumption of finished steel registered growth rates of 6.3 per cent and 7.8 percent, respectively, during 2017-18 as compared to (-)1.2 percent and 3.1 percent respectively, during 2016-17.

Trade, hotels, transport, communication and services related to broadcasting

9.6 GVA at basic prices for 2017-18 from this sector is estimated at 8.0 percent as against previous year's growth rate of 7.2 percent. Key indicator used for estimating GVA from Trade sector is the sales tax growth. With introduction of GST, sales tax data is now subsumed under GST. Therefore, a comparable estimate of turnover based on sales tax has been estimated. Methodology of estimation is as explained in the Annex to the press note on estimates of GDP for

the second quarter (July-September) of 2017-18 released on 30th November, 2017. Indicator used for measuring GVA from hotels and restaurant sector is the private corporate growth in this sector. Among the other services sectors, the sale of commercial vehicles, cargo handled at major sea ports, cargo handled by the civil aviation and passengers handled by the civil aviation registered growth rates of 19.9 percent, 4.8 percent, 15.6 percent and 16.5 percent, respectively, during April-March, 2017-18. Indicators of Railways sector, namely, Net Tonne Kilometers and Passenger Kilometers have shown growth of 6.1 percent and 2.1 percent, respectively, during 2017-18.

Financial, real estate and professional services

9.7 The sector 'financial, real estate and professional services' has shown a growth rate of 6.6 percent as against previous year's growth rate of 6.0 percent. Major component of this industry is the real estate and professional services which has a share of 72.0 percent. The key indicators of this sector are the quarterly growth of corporate sector for Real estate, business services and computer related activities which is estimated from available data from listed companies. The key indicators of banking, namely, aggregate bank deposits and bank credits have shown growth of 6.7 percent and 10.3 percent, respectively, as on 31st March, 2018.

Public administration, defence and other services

9.8 The sector 'Public administration, defence and other services' has shown a growth rate of 10 percent as against previous year's growth rate of 10.7 per cent. The key indicator of this sector namely, Union government revenue expenditure grew by 14.7 percent during this period.

Gross National Income

10. The Gross National Income (GNI) at 2011-12 prices is now estimated at ₹128.64 lakh crore during 2017-18, as against the previous year's estimate of ₹120.52 lakh crore. In terms of growth rates, the Gross National Income is estimated to have risen by 6.7 percent during 2017-18, in comparison to the growth rate of 7.1 percent in 2016-17.

Per Capita Income

11. The per capita income in real terms (at 2011-12 prices) during 2017-18 is estimated to have attained a level of ₹ 86668 as compared to ₹ 82229 for the year 2016-17. The growth rate in per capita income is estimated at 5.4 percent during 2017-18, as against 5.7 percent in the previous year.

Price indices used as deflators

12. The wholesale price index (WPI), in respect of the groups food articles, minerals, manufactured products and all commodities, has risen by 2.0 percent, 7.0 percent, 2.7 percent and 2.9 percent, respectively during April-March, 2017-18. The consumer price index has shown a rise of 3.6 percent during April- March, 2017-18.

I. (b) Estimates at current prices

Gross Domestic Product

13. GDP at current prices for the year 2017-18 is estimated at ₹167.73 lakh crore, showing a growth rate of 10.0 percent over the First Revised Estimates of GDP for the year 2016-17 of ₹152.54 lakh crore.

14. The sectors which registered growth rate of over 9.0 percent and above at current prices are mining & quarrying, 'trade, hotels, transport, communication and services related to broadcasting', 'financial, real estate & professional services', and 'public administration, defence and other services'.

National Income

15. The GNI at current prices is estimated at ₹165.87 lakh crore during 2017-18, as compared to ₹150.77 lakh crore during 2016-17, showing a rise of 10 percent.

Per Capita Net National Income

16. The per capita income at current prices during 2017-18 is estimated to have attained a level of ₹ 112835 as compared to the estimates for the year 2016-17 of ₹ 103870 showing a rise of 8.6 percent.

II ANNUAL ESTIMATES OF EXPENDITURES OF GDP, 2017-18

17. Along with the Provisional Estimates of GDP by economic activity, the CSO is also releasing the estimates of expenditures of the GDP at current and constant (2011-12) prices. These estimates have been compiled using the data on indicators available from the same sources as those used for compiling GVA estimates by economic activity, detailed data available on merchandise trade in respect of imports and exports, balance of payments, and monthly expenditure of Central and State Government. As various components of expenditure on gross domestic product, namely, consumption expenditure and capital formation, are normally measured at market prices, discussion in the following paragraphs is in terms of market prices.

Private Final Consumption Expenditure

18. Private Final Consumption Expenditure (PFCE) at current prices is estimated at ₹99.14 lakh crore in 2017-18 as against ₹90.05 lakh crore in 2016-17. At constant (2011-12) prices, the PFCE is estimated at ₹72.59 lakh crore in 2017-18 as against ₹68.12 lakh crore in 2016-17. In terms of GDP, the rates of PFCE at current and constant (2011-12) prices during 2017-18 are estimated at 59.1 percent and 55.8 percent, respectively, as against the corresponding rates of 59.0 percent and 55.9 percent, respectively in 2016-17.

Government Final Consumption Expenditure

19. Government Final Consumption Expenditure (GFCE) at current prices is estimated at ₹19.08 lakh crore in 2017-18 as against ₹16.64 lakh crore in 2016-17. At constant (2011-12) prices, the GFCE is estimated at ₹ 14.00 lakh crore in 2017-18 as against ₹12.62 lakh crore in 2016-17. In terms of GDP, the rates of GFCE at current and constant (2011-12) prices during 2017-18 are estimated at 11.4 percent and 10.8 percent, respectively, as against the corresponding rates of 10.9 percent and 10.3 percent, respectively in 2016-17.

Gross Fixed Capital Formation

20. Gross Fixed Capital Formation (GFCF) at current prices is estimated at ₹47.79 lakh crore in 2017-18 as against ₹43.52 lakh crore in 2016-17. At constant (2011-12) prices, the GFCF is estimated at ₹ 40.88 lakh crore in 2017-18 as against ₹37.98 lakh crore in 2016-17. In terms of GDP, the rates of GFCF at current and constant (2011-12) prices during 2017-18 are estimated at 28.5 percent and 31.4 percent, respectively, as against the corresponding rates of 28.5 percent and 31.1 percent, respectively, in 2016-17.

21. Estimates of gross/net national income and per capita income, along with GVA at basic prices by kind of economic activity and the Expenditures of GDP for the years 2015-16, 2016-17 and 2017-18 at constant (2011-12) and current prices are given in Statements 1 to 4.

III QUARTERLY ESTIMATES OF GDP FOR Q4 (JANUARY-MARCH), 2017-18

III . (a) Estimates at constant (2011-12) prices

22. GDP at constant (2011-12) prices in Q4 of 2017-18 is estimated at ₹34.77 lakh crore, as against ₹32.27 lakh crore in Q4 of 2016-17, showing a growth rate of 7.7 percent. GVA at basic prices at constant (2011-12) prices in Q4 of 2017-18 is estimated at ₹31.01 lakh crore, as against ₹28.83 lakh crore in Q4 of 2016-17, showing a growth rate of 7.6 percent.

23. Growth rates in various sectors in Q4 of 2017-18 are as follows: 'agriculture, forestry and fishing' (4.5percent), 'mining and quarrying' (2.7 percent), 'manufacturing' (9.1 percent),

'electricity, gas, water supply and other utility services' (7.7 percent) 'construction' (11.5 percent), 'trade, hotels, transport and communication' (6.8 percent), 'financial, real estate and professional services' (5.0 percent), and 'Public administration, defence and other Services' (13.3 percent).

24. According to the latest estimates available on the IIP, the index of mining, manufacturing and electricity registered growth rates 1.0 percent, 7.1 percent and 6.1 percent, respectively, in Q4 of 2017-18, as compared to the growth rates of 7.9 percent, 2.2 percent and 4.3percent, respectively in these sectors in Q4, 2016-17. Performance of corporate sector based on available information from BSE/NSE has been taken into account for compiling quarterly estimates.

25. The key indicators of railways, namely, the net tonne kilometers and passenger kilometers have shown growth rates of 7.4 percent and 9.9 percent, respectively in Q4 of 2017-18, as against the growth rates 0.2 percent and 2.3 percent, in the corresponding period of previous year. In the transport and communication sectors, cargo handled at major ports registered a growth rate of 8.5 percent in Q4 of 2017-18. The trade, hotels, transport, communication and services related to broadcasting sector have registered a growth of 6.8 percent in Q4 of 2017-18 as against 5.5 percent in Q4 of 2016-17. The sector 'Public administration, defence and other services' has shown a growth rate of 13.3 percent in Q4 of 2017-18 as against the growth rate of 16.4 per cent in 2016-17.

26. The PFCE and GFCF at constant (2011-12) prices in Q4 of 2017-18 are estimated at ₹18.99 lakh crore and ₹11.19 lakh crore, respectively. The rates of PFCE and GFCF as percentage of GDP in Q4 of 2017-18 were 54.6 percent and 32.2 percent, respectively, as against the corresponding rates of 55.2 percent and 30.3 percent, respectively in Q4 of 2016-17.

III . (b) Estimates at current prices

27. GDP at current prices in Q4 of 2017-18 is estimated at ₹45.34 lakh crore, as against ₹40.90 lakh crore in Q4 of 2016-17, showing a growth of 10.9 percent. GVA at current basic prices in Q4 of 2017-18 is estimated at ₹39.51 lakh crore, as against ₹35.69 lakh crore in Q4 of 2016-17, showing a growth of 10.7 percent. Growth rates in various sectors are as follows: 'agriculture, forestry and fishing' (4.9 percent), 'mining and quarrying' (9.4 percent), 'manufacturing' (12.4 percent), 'electricity, gas, water supply and other utility services' (7.0 percent) 'construction' (14.5 percent), 'trade, hotels, transport and communication' (10.0 percent), 'financial, real estate and professional services' (8.8 percent), and 'Public administration, defence and other Services' (18.4 percent).

28. The PFCE and GFCF at current prices in Q4 of 2017-18 are estimated at ₹26.21 lakh crore and ₹13.18 lakh crore, respectively. The rates of PFCE and GFCF at current prices as percentage of GDP in Q4 of 2017-18 are estimated at 57.8 percent and 29.1 percent,

respectively, as against the corresponding rates of 57.9 percent and 27.9 percent, respectively in Q4 of 2016-17.

29. The wholesale price index (WPI), in respect of the groups, food articles, manufactured products, electricity and all commodities, has risen by 1.3 percent, 3.1 percent, (-)0.7 percent and 2.7 percent, respectively during Q4 of 2017-18. The WPI of minerals increased by 6.0 percent during Q4 of 2017-18. The consumer price index has shown a rise of 4.6 percent during Q4 of 2017-18.

30. Estimates of GVA at basic prices by kind of economic activity and the expenditures of GDP for the four quarters of 2015-16, 2016-17 and 2017-18 at constant (2011-12) and current prices, are given in Statements 5 to 8.

31. The next release of quarterly GDP estimate for the quarter April-June, 2018 (Q1 of 2018-19) will be on 31.08.2018.

STATEMENT 1: Provisional Estimates of National Income and Expenditures on GDP, 2017-18 (At 2011- 12 Prices)
(₹ crore)

S. No.	Item	2015-16	2016-17	2017-18 (PE)	percentage change over previous year	
					2016-17	2017-18
	Domestic Product					
1	GVA at basic prices	10503348	11247629	11976155	7.1	6.5
2	NetTaxes on Products	882797	948376	1034688	7.4	9.1
3	GDP (1+2)	11386145	12196006	13010843	7.1	6.7
4	NDP	10119785	10826074	11552178	7.0	6.7
	Final Expenditures					
5	PFCE	6351137	6812334	7259098	7.3	6.6
6	GFCE	1125317	1262124	1399695	12.2	10.9
7	GFCF	3448193	3797875	4087557	10.1	7.6
8	CIS	232449	90256	94320	-61.2	4.5
9	VALUABLES	185417	159735	253624	-13.9	58.8
10	Exports of goods and services	2371638	2489079	2627923	5.0	5.6
11	Less Imports of goods and services	2510848	2611628	2934879	4.0	12.4
12	Discrepancies	182842	196232	223504		
13	GDP	11386145	12196006	13010843	7.1	6.7
	RATES TO GDP					
14	PFCE	55.8	55.9	55.8		
15	GFCE	9.9	10.3	10.8		
16	GFCF	30.3	31.1	31.4		
17	CIS	2.0	0.7	0.7		
18	VALUABLES	1.6	1.3	1.9		
19	Exports of goods and services	20.8	20.4	20.2		
20	Less Imports of goods and services	22.1	21.4	22.6		
21	Discrepancies	1.6	1.6	1.7		
22	GDP	100.0	100.0	100.0		
23	GNI	11251420	12051525	12864227	7.1	6.7
24	NNI	9985060	10681594	11405563	7.0	6.8
Per Capita Income, Product and Final Consumption						
25	Per Capita GDP (₹)	88746	93888	98867	5.8	5.3
26	Per Capita GNI (₹)	87696	92775	97752	5.8	5.4
27	Per Capita NNI (₹)	77826	82229	86668	5.7	5.4
28	Per Capita PFCE (₹)	49502	52443	55160	5.9	5.2

PE: Provisional Estimates

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STATEMENT 2: Provisional Estimates of National Income and Expenditures on GDP, 2017-18 (At Current Prices)
(₹ crore)

S.No.	Item	2015-16	2016-17	2017-18 (PE)	percentage change over previous year	
					2016-17	2017-18
	Domestic Product					
1	GVA at basic prices	12566646	13841591	15182371	10.1	9.7
2	Net Taxes on Products	1197391	1412122	1590774	17.9	12.7
3	GDP (1+2)	13764037	15253714	16773145	10.8	10.0
4	NDP	12313813	13668987	15034912	11.0	10.0
	Final Expenditures					
5	PFCE	8091249	9004904	9914401	11.3	10.1
6	GFCE	1427835	1663836	1908420	16.5	14.7
7	GFCF	3918237	4352498	4778894	11.1	9.8
8	CIS	254786	100152	107033	-60.7	6.9
9	VALUABLES	202883	176447	252142	-13.0	42.9
10	Exports of goods and services	2728641	2946243	3194507	8.0	8.4
11	Less Imports of goods and services	3044915	3208505	3694286	5.4	15.1
12	Discrepancies	185321	218138	312033		
13	GDP	13764037	15253714	16773145	10.8	10.0
	RATES TO GDP					
14	PFCE	58.8	59.0	59.1		
15	GFCE	10.4	10.9	11.4		
16	GFCF	28.5	28.5	28.5		
17	CIS	1.9	0.7	0.6		
18	VALUABLES	1.5	1.2	1.5		
19	Exports of goods and services	19.8	19.3	19.0		
20	Less Imports of goods and services	22.1	21.0	22.0		
21	Discrepancies	1.3	1.4	1.9		
22	GDP	100.0	100.0	100.0		
23	GNI	13604258	15077384	16587278	10.8	10.0
24	NNI	12154034	13492657	14849045	11.0	10.1
25	GNDI	14017341	15456822	16983715	10.3	9.9
26	NNDI	12567117	13872095	15245482	10.4	9.9
Per Capita Income, Product and Final Consumption						
27	Per Capita GDP (₹)	107280	117427	127456	9.5	8.5
28	Per Capita GNI (₹)	106035	116069	126043	9.5	8.6
29	Per Capita NNI (₹)	94731	103870	112835	9.6	8.6
30	Per Capita GNDI (₹)	109254	118990	129056	8.9	8.5
31	Per Capita PFCE (₹)	63065	69322	75337	9.9	8.7

Note: Estimates of Disposable Income are compiled only at current prices.

PE: Provisional Estimates

STATEMENT 3: Provisional Estimates of GVA at Basic Price by Economic Activity
(At 2011-12 prices)

Industry	2015-16	2016-17	2017-18 (PE)	Percentage change over previous year	
				2016-17	
				2016-17	2017-18
1. Agriculture, forestry & fishing	1615216	1716746	1,774,573	6.3	3.4
2. Mining & quarrying	328453	371066	381,965	13.0	2.9
3. Manufacturing	1898790	2048711	2,166,267	7.9	5.7
4. Electricity, gas, water supply & other utility services	224198	244934	262,496	9.2	7.2
5. Construction	866440	878110	928,484	1.3	5.7
6. Trade, hotels, transport, communication and services related to broadcasting	1993627	2137102	2,307,684	7.2	8.0
7. Financial, real estate & professional services	2299913	2437857	2,599,927	6.0	6.6
8. Public administration, defence and Other services	1276710	1413103	1,554,759	10.7	10.0
GVA at Basic Price	10,503,348	11,247,629	11,976,155	7.1	6.5

PE: Provisional Estimates

STATEMENT 4: Provisional Estimates of GVA at Basic Price by Economic Activity
(At current prices)

Industry	2015-16	2016-17	2017-18 (PE)	Percentage change over previous year	
				2016-17	
				2016-17	2017-18
1. Agriculture, forestry & fishing	2225368	2484005	2,594,729	11.6	4.5
2. Mining & quarrying	301230	332947	374,689	10.5	12.5
3. Manufacturing	2116119	2329220	2,530,311	10.1	8.6
4. Electricity, gas, water supply & other utility services	336978	363482	387,694	7.9	6.7
5. Construction	992298	1028463	1,118,946	3.6	8.8
6. Trade, hotels, transport, communication and services related to broadcasting	2303249	2521813	2,809,748	9.5	11.4
7. Financial, real estate & professional services	2631284	2857322	3,164,547	8.6	10.8
8. Public Administration, defence and Other services	1660120	1924339	2,201,707	15.9	14.4
GVA at Basic Price	12566646	13841591	15,182,371	10.1	9.7

PE: Provisional Estimates

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STATEMENT 5: Quarterly Estimates of GVA at Basic Prices for 2017-18
(at 2011-12 prices)

industry	GVA AT BASIC PRICE (₹ in crore)												PERCENTAGE CHANGE OVER PREVIOUS YEAR							
	2015-16				2016-17				2017-18				2016-17				2017-18			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Agriculture, forestry & fishing	371,195	307,722	511,119	425,180	386,986	324,733	549,517	455,509	398,609	333,334	566,682	475,948	4.3	5.5	7.5	7.1	3.0	2.6	3.1	4.5
2. Mining & quarrying	89,728	65,773	78,536	94,416	99,129	71,728	88,068	112,140	100,811	76,704	89,266	115,185	10.5	9.1	12.1	18.8	1.7	6.9	1.4	2.7
3. Manufacturing	464,777	471,426	449,199	513,388	510,673	507,701	485,508	544,829	501,599	543,682	526,757	594,229	9.9	7.7	8.1	6.1	-1.8	7.1	8.5	9.1
4. Electricity, gas, water supply & other utility services	55,242	57,858	55,210	55,888	62,114	61,945	60,480	60,396	66,537	66,717	64,171	65,072	12.4	7.1	9.5	8.1	7.1	7.7	6.1	7.7
5. Construction	218,498	206,034	216,686	225,222	225,077	213,851	222,748	216,434	229,196	220,536	237,376	241,376	3.0	3.8	2.8	-3.9	1.8	3.1	6.6	11.5
6. Trade, hotels, transport & communication and services related to broadcasting	475,423	467,887	484,591	565,726	517,644	501,747	520,711	597,001	560,913	544,404	565,018	637,348	8.9	7.2	7.5	5.5	8.4	8.5	8.5	6.8
7. Financial, real estate & professional Services	596,365	671,733	507,259	524,557	659,189	727,192	521,674	529,803	714,789	771,317	557,775	556,046	10.5	8.3	2.8	1.0	8.4	6.1	6.9	5.0
8. Public administration, defence and Other Services	291,784	332,806	336,926	315,194	314,250	359,272	372,659	366,923	356,731	381,131	401,202	415,696	7.7	8.0	10.6	16.4	13.5	6.1	7.7	13.3
GVA at Basic Price	2563013	2581239	2639526	2719571	2775063	2768167	2821365	2883035	2929185	2937824	3008246	3100901	8.3	7.2	6.9	6.0	5.6	6.1	6.6	7.6

STATEMENT 6: Quarterly Estimates of GVA at Basic Prices for 2017-18
(at current prices)

industry	GVA AT BASIC PRICE(₹ in crore)												PERCENTAGE CHANGE OVER PREVIOUS YEAR							
	2015-16				2016-17				2017-18				2016-17				2017-18			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Agriculture, forestry & fishing	498,985	423,576	720,632	582,175	563,170	475,789	799,163	645,884	566,713	496,356	854,083	677,578	12.9	12.3	10.9	10.9	0.6	4.3	6.9	4.9
2. Mining & quarrying	92,155	62,847	70,822	75,406	83,403	61,720	78,514	109,309	94,696	71,203	89,200	119,589	-9.5	-1.8	10.9	45.0	13.5	15.4	13.6	9.4
3. Manufacturing	523,083	526,395	498,978	567,663	575,041	574,997	553,186	625,996	579,718	630,767	616,181	703,645	9.9	9.2	10.9	10.3	0.8	9.7	11.4	12.4
4. Electricity, gas, water supply & other utility services	84,143	87,635	82,124	83,076	90,327	91,141	90,793	91,221	97,388	97,819	94,860	97,627	7.3	4.0	10.6	9.8	7.8	7.3	4.5	7.0
5. Construction	253,525	237,344	248,409	253,021	260,680	250,158	261,113	256,512	271,537	264,977	288,615	293,817	2.8	5.4	5.1	1.4	4.2	5.9	10.5	14.5
6. Trade, hotels, transport & communication and services related to broadcasting	555,854	544,061	560,833	642,501	602,741	590,614	615,164	713,294	671,076	660,610	693,542	784,520	8.4	8.6	9.7	11.0	11.3	11.9	12.7	10.0
7. financial, real estate & professional Services	692,081	775,179	578,501	585,524	767,018	855,853	609,134	625,318	859,451	942,353	682,372	680,371	10.8	10.4	5.3	6.8	12.1	10.1	12.0	8.8
8. Public administration, defence and Other Services	371,188	433,111	442,664	413,157	421,386	490,842	510,790	501,321	493,286	539,378	575,365	593,678	13.5	13.3	15.4	21.3	17.1	9.9	12.6	18.4
GVA at Basic Price	3,071,014	3,090,148	3,202,962	3,202,523	3,363,766	3,391,115	3,517,857	3,568,854	3,633,866	3,703,464	3,894,217	3,950,825	9.5	9.7	9.8	11.4	8.0	9.2	10.7	10.7

