

National Accounts

Item No.	Concept Name	Details
1	Contact	
1.1	Contact Organisation	National Statistical Office (NSO), Ministry of Statistics & Programme Implementation (MoSPI)
1.2	Compiling Agency	National Accounts Division (NAD)
1.3	Contact Details	<ul style="list-style-type: none"> a. Name of Organisation owning the processes and output: National Accounts Division (NAD) b. Name: Sh. Rohit Maurya c. Designation: Joint Director, NAD d. Postal address: Room No. 403, Khushid Lal Bhawan, Janpath, New Delhi- 110001 e. Email address: rohit.maurya86@nic.in f. Contact number: 011-23455403 g. Name: Sh. Jishnu Datta h. Designation: Assistant Director, NAD i. Postal address: Room No. 416, Khushid Lal Bhawan, Janpath, New Delhi- 110001 j. Email address : jishnu.datta@gov.in k. Contact number: 011-23455416
2	Statistical Presentation and Description	
2.1	Data description	Estimates of Gross Domestic Product (GDP), National Income, Government/Private Final Consumption Expenditure, Capital Formation and Savings, Supply-Use Tables (SUT) and Input-Output Transaction Tables (IOTT) etc.
2.2	Classification system	<ol style="list-style-type: none"> 1. National Industrial Classification (NIC) 2. National Product Classification for Manufacturing Sector (NPCMS) 3. Classification of Individual Consumption by Purpose (COICOP) 4. By industry and by Institutional Sector: Gross Value of Output (GVO)/ Compensation of Employees (CE)/ Gross Value Added (GVA)/ Operating Surplus (OS)/ Mixed Income (MI) 5. By Industry: Gross Capital Formation (GCF)/ Gross Fixed Capital Formation (GFCF)/ Change in Stock (CIS)/ Consumption of Fixed Capital (CFC) 6. By Asset & Institutional Sector: Gross Fixed Capital Formation

2.3	Sector coverage	<ol style="list-style-type: none"> 1. Agriculture, Forestry and Fishing 2. Mining and Quarrying 3. Manufacturing 4. Electricity, Gas, Water supply & Other utility services 5. Construction 6. Trade & Repair Services 7. Hotels & Restaurants 8. Transport 9. Storage 10. Communication & Services Related to Broadcasting 11. Financial Services 12. Real Estate, Ownership of Dwelling & Professional Services 13. Public Administration and Defence 14. Other Services
2.4	Statistical concepts and definitions	<p>As given in "National Accounts Statistics- Sources and Methods - 2012" available at https://mospi.gov.in/sites/default/files/publication_reports/sources_method_2012%20(1).pdf</p> <p>"Changes in Methodology and Data Sources in the New Series of National Accounts, Base Year 2011-12" available at https://mospi.gov.in/sites/default/files/publication_reports/sources_method_2012%20(1).pdf</p> <p>and</p> <p>"Methodology Document for compilation of Quarterly GDP" available at https://mospi.gov.in/sites/default/files/publication_reports/Methodology_doc_for_compilation_of_Quarterly_GDP_28july17_0.pdf</p>
2.5	Statistical unit	N.A.
2.6	Statistical population	N.A.
2.7	Reference Period	Annual from 1948-49 Quarterly from 1996-97
2.8	Data Confidentiality ¹	Data is released only at industry or institutional sector level. Input data received from different sources as well as unit level data are not released, so as to maintain the confidentiality of the individuals.

¹ All statistical information published by any agency shall be arranged in such a manner so as to prevent any particulars becoming identifiable by any person (other than the informant by whom those

3	Institutional Mandate	
3.1	Legal acts and other agreements	For entities in private corporate sector, Memorandum of Understanding (MoU) has been signed between Ministry of Statistics & Programme Implementation (MoSPI) and Ministry of Corporate Affairs (MCA) documenting and describing the data sharing relationship while promoting information security and privacy safeguards for the data.
3.2	Data sharing	Data is either available on website or shared through correspondence.
3.3	Release policy	India has subscribed to Special Data Dissemination Standard (SDDS) laid out by International Monetary Fund (IMF) to guide member countries in disseminating economic and financial data to public and prescribes best practices, which inter-alia include 'advance dissemination of release calendars' and 'simultaneous release to all interested parties'.
3.4	Release calendar	Advance Released Calendar is available on website at https://www.mospi.gov.in/release-calendar
3.5	Frequency of dissemination	First Advance Estimates / Second Advance Estimates/ Provisional Estimates/ Revised Estimates: Annual Quarterly Estimates: Quarterly
3.6	Data access	<ul style="list-style-type: none"> • Press Releases of various estimates: https://www.mospi.gov.in/press-release • NAS Publication and other reports: https://www.mospi.gov.in/download-reports • Other Miscellaneous Statements and Data Tables: https://www.mospi.gov.in/download-tables-data Title: Given on each table. Dataset Edition: Mentioned in respective columns Dataset Reference data type: .xlsx Presentation Format: Table Dataset Language: English and Hindi Status/Version: Only final data for each edition is published.

particulars were supplied) as the particulars relating to the informant who supplied it, even through the process of elimination (Source: Collection of Statistics Act, 2008)

4	Quality Management	
4.1	Documentation on methodology	<p>As given in “National Accounts Statistics- Sources and Methods - 2012” available at https://mospi.gov.in/sites/default/files/publication_reports/sources_method_2012%20(1).pdf</p> <p>“Changes in Methodology and Data Sources in the New Series of National Accounts, Base Year 2011-12” available at https://mospi.gov.in/sites/default/files/publication_reports/Changes%20in%20Methodology%20and%20Data%20Sources%20in%20the%20New%20Series%20of%20National%20Accounts_Base%20year%202011-12.pdf and</p> <p>“Methodology Document for compilation of Quarterly GDP” available at https://mospi.gov.in/sites/default/files/publication_reports/Methodology_doc_for_compilation_of_Quarterly_GDP_28july17_0.pdf</p>
4.2	Quality documentation	Quality Management System (QMS) manual of IS/ISO 9001:2015 document of NAD dated 03/08/2018.
4.3	Quality assurance	<ol style="list-style-type: none"> 1. Validation/ Consistency Checks are applied. 2. Vetting/ Scrutiny done before publishing. 3. Estimates are compiled as per System of National Accounts (SNA) 2008.
4.4	Quality assessment	National Accounts Division is IS/ISO-9001:2015 certified.
5	Accuracy and Reliability	
5.1	Sampling error	N.A.
6	Timeliness	
6.1	Timeliness	<ul style="list-style-type: none"> • Quarterly Estimate of a particular quarter is released with a time lag of 60 days from the reference quarter. • Provisional Estimate of a particular financial year is released with a time lag of 60 days from the reference financial year. • Advance Estimate of a particular financial year is released well before the end of financial year. • First Revised Estimate of a particular financial year is released with a time lag of 10 months from the reference financial year. • Second Revised Estimate of a particular financial year is released with a time lag of 1 year 10 months from

		<p>the reference financial year.</p> <ul style="list-style-type: none"> • Third Revised Estimate of a particular financial year is released with a time lag of 2 year 10 months from the reference financial year. <p>Release dates of all the estimates are synchronized with the input data flow.</p>
7	Coherence and Comparability	
7.1	Comparability over time -	<p>Estimates are released as per System of National Accounts (SNA) 2008 and therefore comparable over time.</p> <p>Availability of MGT-7 data on principal business activity for a large number of companies in 2017-18, received from MCA, has enabled large scale reclassification of companies. Hence the estimates of Non-Financial Private Corporate sector and consequently those of entire economy for 2017-18, both at current and constant prices, indicated the impact not only of growth but of reclassification also.</p>
7.2	Coherence	Estimates are compiled as per System of National Accounts (SNA) 2008.
8	Statistical Processing	
8.1	Source data type	<p>Industry / Aggregate wise source data is given in "National Accounts Statistics- Sources and Methods - 2012" available at https://mospi.gov.in/sites/default/files/publication_reports/sources_method_2012%20(1).pdf</p> <p>"Changes in Methodology and Data Sources in the New Series of National Accounts, Base Year 2011-12" available at https://mospi.gov.in/sites/default/files/publication_reports/Changes%20in%20Methodology%20and%20Data%20Sources%20in%20the%20New%20Series%20of%20National%20Accounts_Base%20year%202011-12.pdf and</p> <p>"Methodology Document for compilation of Quarterly GDP" available at https://mospi.gov.in/sites/default/files/publication_reports/Methodology_doc_for_compilation_of_Quarterly_GDP_28july17_0.pdf</p>
8.2	Frequency of data collection	Secondary data is used in compilation process.

8.3	Data collection method	N.A.
8.4	Data validation	<ol style="list-style-type: none"> 1. Consistency within the source data and variation from the previous period is examined. 2. Divergence from previous estimates for a particular period and extent of revision in the estimates are examined.
8.5	Data compilation	N.A.
9	Metadata Update	
9.1	Metadata last posted	June 8 th , 2022
9.2	Metadata last update	June 8 th , 2023