

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION
NATIONAL STATISTICAL OFFICE**

New Delhi
Dated: March 12th, 2024

PRESS RELEASE

**QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR
THE MONTH OF JANUARY 2024
(BASE 2011-12=100)**

The Quick Estimates of Index of Industrial Production (IIP) are released on 12th of every month (or previous working day if 12th is a holiday) with a six weeks lag and compiled with data received from source agencies, which in turn receive the data from the producing factories/ establishments.

2. For the month of January 2024, the Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 stands at 153.0. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of January 2024 stand at 144.1, 150.1 and 197.1 respectively. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP.

3. As per Use-based classification, the indices stand at 154.2 for Primary Goods, 109.2 for Capital Goods, 163.0 for Intermediate Goods and 185.0 for Infrastructure/ Construction Goods for the month of January 2024. Further, the indices for Consumer durables and Consumer non-durables stand at 120.7 and 163.9 respectively for the month of January 2024.

4. Details of Quick Estimates of the Index of Industrial Production for the month of January 2024 at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification are given at Statements I, II and III respectively. Also, for users to appreciate the changes in the industrial sector, Statement IV provides month-wise indices for the last 12 months, by industry groups (as per 2-digit level of NIC-2008) and sectors.

5. Along with the Quick Estimates of IIP for the month of January 2024, the indices for December 2023 have undergone the first revision and those for October 2023 have undergone final revision in the light of the updated data received from the source agencies. The Quick Estimates for January 2024, the first revision for December 2023 and the final revision for October 2023 have been compiled at weighted response rates of 93 percent, 95 percent and 95 percent respectively.

6. Release of the Index for February 2024 will be on Friday, 12th April 2024.

Note: -

1. This Press release information is also available at the Website of the Ministry - <http://www.mospi.gov.in>
2. Press release in Hindi follows and shall be available at: <https://www.mospi.gov.in/hi>

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL

(Base: 2011-12=100)

Month	Mining (14.372472)		Manufacturing (77.63321)		Electricity (7.994318)		General (100)	
	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Apr	116.6	122.6	131.6	138.8	194.5	192.3	134.5	140.7
May	120.4	128.1	134.6	143.1	199.9	201.6	137.8	145.6
Jun	113.7	122.3	136.8	141.6	196.9	205.2	138.3	143.9
Jul	101.1	111.9	135.0	142.1	188.9	204.0	134.4	142.7
Aug	99.6	111.9	131.3	144.4	191.3	220.5	131.5	145.8
Sep	100.0	111.5	134.6	141.5	187.4	205.9	133.8	142.3
Oct	112.6	127.4	128.5	142.1	169.3	203.8	129.5	144.9
Nov	122.7	131.3	137.5	139.2	166.7	176.3	137.7	141.0
Dec	132.6	139.5	144.9	151.4	179.4	181.6	145.9	152.1
Jan*	136.1	144.1	145.5	150.1	186.6	197.1	147.4	153.0
Feb	129.2		137.6		174.0		139.3	
Mar	154.2		147.5		188.0		151.7	
Average								
Apr-Jan	115.5	125.1	136.0	143.4	186.1	198.8	137.1	145.2
Growth over the corresponding period of previous year#								
Jan*	9.0	5.9	4.5	3.2	12.7	5.6	5.8	3.8
Apr-Jan	5.8	8.3	4.9	5.4	10.1	6.8	5.5	5.9

* Figures for Jan'24 are Quick Estimates.

NOTE: Indices for the months of Oct'23 and Dec'23 incorporate updated production data.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

(Base: 2011-12=100)

Industry code	Description	Weight	Index		Cumulative Index		Percentage growth #	
			Jan'23	Jan'24*	Apr-Jan*	Apr-Jan*	Jan'24*	Apr-Jan*
					2022-23	2023-24		2023-24
10	Manufacture of food products	5.3025	158.0	157.1	129.5	131.6	-0.6	1.6
11	Manufacture of beverages	1.0354	104.3	114.0	103.8	108.8	9.3	4.8
12	Manufacture of tobacco products	0.7985	92.4	85.6	88.7	81.8	-7.4	-7.8
13	Manufacture of textiles	3.2913	107.9	111.2	107.8	108.2	3.1	0.4
14	Manufacture of wearing apparel	1.3225	120.1	118.2	127.3	105.0	-1.6	-17.5
15	Manufacture of leather and related products	0.5021	99.4	99.9	95.1	94.8	0.5	-0.3
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	93.2	97.1	105.1	96.7	4.2	-8.0
17	Manufacture of paper and paper products	0.8724	84.3	79.0	83.1	79.2	-6.3	-4.7
18	Printing and reproduction of recorded media	0.6798	88.5	90.6	91.1	89.4	2.4	-1.9
19	Manufacture of coke and refined petroleum products	11.7749	137.6	134.6	126.9	132.2	-2.2	4.2
20	Manufacture of chemicals and chemical products	7.8730	130.2	128.3	129.9	127.4	-1.5	-1.9
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	243.9	244.0	217.0	236.7	0.0	9.1
22	Manufacture of rubber and plastics products	2.4222	105.3	111.6	104.5	108.1	6.0	3.4
23	Manufacture of other non-metallic mineral products	4.0853	143.2	149.1	133.4	141.8	4.1	6.3
24	Manufacture of basic metals	12.8043	210.8	223.1	189.3	211.8	5.8	11.9
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	81.4	98.8	84.5	90.5	21.4	7.1
26	Manufacture of computer, electronic and optical products	1.5704	130.7	115.1	138.8	119.4	-11.9	-14.0
27	Manufacture of electrical equipment	2.9983	105.4	108.0	98.1	104.2	2.5	6.2
28	Manufacture of machinery and equipment n.e.c.	4.7653	113.0	117.0	110.5	118.7	3.5	7.4
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	118.2	139.5	113.5	126.9	18.0	11.8
30	Manufacture of other transport equipment	1.7763	119.3	149.5	126.7	141.5	25.3	11.7
31	Manufacture of furniture	0.1311	173.0	199.2	206.5	179.0	15.1	-13.3
32	Other manufacturing	0.9415	82.1	76.7	90.1	85.6	-6.6	-5.0
05	Mining	14.3725	136.1	144.1	115.5	125.1	5.9	8.3
10-32	Manufacturing	77.6332	145.5	150.1	136.0	143.4	3.2	5.4
35	Electricity	7.9943	186.6	197.1	186.1	198.8	5.6	6.8
	General Index	100.00	147.4	153.0	137.1	145.2	3.8	5.9

* Figures for Jan'24 are Quick Estimates.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED

(Base :2011-12=100)

Month	Primary goods (34.048612)		Capital goods (8.223043)		Intermediate goods (17.221487)		Infrastructure/ Construction goods (12.338363)		Consumer durables (12.839296)		Consumer non- durables (15.329199)	
	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Apr	139.5	142.2	88.5	92.4	149.5	152.0	149.7	169.8	110.7	108.1	138.9	154.7
May	144.7	149.9	94.9	102.6	151.7	156.9	153.3	173.2	113.9	115.6	137.5	149.8
Jun	139.3	146.7	104.4	107.4	146.6	154.2	150.8	170.9	125.3	116.8	145.9	146.7
Jul	131.7	141.8	97.1	102.1	149.0	153.8	151.3	170.3	121.4	117.0	141.7	153.5
Aug	129.4	145.4	95.0	107.4	146.6	157.4	152.8	176.8	116.2	123.2	134.9	148.3
Sep	128.5	138.8	103.9	112.6	145.3	154.2	156.9	172.8	123.8	125.0	138.9	142.6
Oct	131.2	146.1	87.2	106.1	143.8	157.5	156.2	175.9	106.1	123.0	130.3	142.4
Nov	132.6	143.9	99.1	98.0	146.3	150.9	161.7	164.4	111.9	105.8	162.7	157.4
Dec	145.0	151.9	100.1	103.7	154.1	160.1	170.9	179.7	108.8	114.6	174.4	178.6
Jan*	149.9	154.2	104.9	109.2	155.6	163.0	176.9	185.0	108.8	120.7	164.4	163.9
Feb	139.9		104.9		145.1		165.7		108.3		154.8	
Mar	158.3		123.0		159.4		181.7		118.6		147.5	
Average												
Apr-Jan	137.2	146.1	97.5	104.2	148.9	156.0	158.1	173.9	114.7	117.0	147.0	153.8
	Growth over the corresponding period of previous year#											
Jan*	9.8	2.9	10.5	4.1	1.4	4.8	11.3	4.6	-8.2	10.9	6.5	-0.3
Apr-Jan	8.0	6.5	13.5	6.9	4.3	4.8	8.5	10.0	2.1	2.0	-0.2	4.6

* Figures for Jan'24 are Quick Estimates.

NOTE: Indices for the months of Oct'23 and Dec'23 incorporate updated production data.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT IV: MONTHLY INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)
(Base: 2011-12=100)

Ind code	Description	Weight	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
10	Manufacture of food products	5.3025	146.8	147.2	137.8	123.2	113.6	121.6	123.9	114.6	123.5	141.3	159.4	157.1
11	Manufacture of beverages	1.0354	104.4	123.5	109.2	124.1	125.0	109.4	103.4	101.6	99.6	100.7	101.2	114.0
12	Manufacture of tobacco products	0.7985	77.9	95.5	67.1	83.7	93.8	71.8	81.4	89.8	82.7	79.3	82.3	85.6
13	Manufacture of textiles	3.2913	102.0	110.2	105.6	107.4	107.8	108.5	107.1	108.4	110.2	103.1	112.4	111.2
14	Manufacture of wearing apparel	1.3225	129.1	133.1	92.1	112.2	120.1	103.9	97.8	102.4	97.8	92.9	112.8	118.2
15	Manufacture of leather and related products	0.5021	94.9	106.2	97.7	101.1	103.4	95.1	92.4	91.8	91.1	79.0	96.3	99.9
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	95.1	108.1	89.4	98.7	98.0	98.4	98.5	108.1	93.7	87.6	97.6	97.1
17	Manufacture of paper and paper products	0.8724	75.1	83.1	79.8	77.9	81.3	82.1	82.3	78.5	78.5	74.7	78.0	79.0
18	Printing and reproduction of recorded media	0.6798	84.3	91.7	88.6	88.7	88.7	89.0	91.0	87.5	87.0	86.7	95.8	90.6
19	Manufacture of coke and refined petroleum products	11.7749	126.0	141.1	129.1	138.0	133.5	131.9	131.7	122.4	125.7	133.1	141.9	134.6
20	Manufacture of chemicals and chemical products	7.8730	122.8	130.1	126.6	133.8	130.5	128.6	126.8	123.6	126.5	119.6	129.7	128.3
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	229.3	194.7	237.0	227.9	225.3	244.5	225.9	220.1	212.8	244.6	284.5	244.0
22	Manufacture of rubber and plastics products	2.4222	98.8	110.2	106.3	112.7	106.5	107.7	108.5	106.5	109.0	105.2	107.0	111.6
23	Manufacture of other non-metallic mineral products	4.0853	136.8	152.8	146.7	148.4	149.5	134.0	142.5	132.8	140.5	127.7	147.2	149.1
24	Manufacture of basic metals	12.8043	195.4	214.0	201.9	206.3	203.4	209.4	217.4	213.6	217.2	206.5	218.7	223.1
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	83.7	95.4	76.4	87.1	86.7	83.8	100.0	97.1	92.8	81.7	100.6	98.8
26	Manufacture of computer, electronic and optical products	1.5704	123.8	134.1	111.5	115.1	121.9	118.6	131.4	149.4	123.1	96.5	111.6	115.1
27	Manufacture of electrical equipment	2.9983	101.6	108.7	106.6	106.6	103.5	102.5	108.6	108.0	94.8	89.0	114.6	108.0
28	Manufacture of machinery and equipment n.e.c.	4.7653	115.5	141.3	107.7	116.2	123.7	119.9	126.3	127.0	123.3	109.4	116.3	117.0
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	116.8	122.4	112.9	126.1	123.6	129.5	128.6	130.5	135.7	124.4	117.9	139.5
30	Manufacture of other transport equipment	1.7763	117.2	139.2	119.5	131.2	140.6	123.5	145.9	166.0	157.2	144.5	137.2	149.5
31	Manufacture of furniture	0.1311	173.3	210.9	144.7	179.9	183.0	190.6	189.5	185.1	176.8	144.3	196.4	199.2
32	Other manufacturing	0.9415	81.6	108.5	87.8	79.2	85.6	97.1	94.6	96.7	103.7	65.8	68.9	76.7
5	Mining	14.3725	129.2	154.2	122.6	128.1	122.3	111.9	111.9	111.5	127.4	131.3	139.5	144.1
10-32	Manufacturing	77.6332	137.6	147.5	138.8	143.1	141.6	142.1	144.4	141.5	142.1	139.2	151.4	150.1
35	Electricity	7.9943	174.0	188.0	192.3	201.6	205.2	204.0	220.5	205.9	203.8	176.3	181.6	197.1
	General Index	100.00	139.3	151.7	140.7	145.6	143.9	142.7	145.8	142.3	144.9	141.0	152.1	153.0

Note: The figures for Nov'23, Dec'23 and Jan'24 are provisional

The Indices are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020