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GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION CENTRAL STATISTICS OFFICE

New Delhi

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PRESS RELEASE

QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF MARCH, 2018 (BASE 2011-12=100)

The Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 for the month of March 2018 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 14 source agencies viz. (i) Department of Industrial Policy & Promotion (DIPP); (ii) Indian Bureau of Mines; (iii) Central Electricity Authority; (iv) Joint Plant Committee, Ministry of Steel; (v) Ministry of Petroleum & Natural Gas; (vi) Office of Textile Commissioner; (vii) Department of Chemicals & Petrochemicals; (viii) Directorate of Sugar & Vegetable Oils; (ix) Department of Fertilizers; (x) Tea Board; (xi) Office of Jute Commissioner; (xii) Office of Coal Controller; (xiii) Railway Board; and (xiv) Coffee Board.

- 2. The General Index for the month of March 2018 stands at 139.0, which is 4.4 percent higher as compared to the level in the month of March 2017. The cumulative growth for the period April-March 2017-18 over the corresponding period of the previous year stands at 4.3 percent.
- 3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of March 2018 stand at 131.3, 138.6 and 156.7 respectively, with the corresponding growth rates of 2.8 percent, 4.4 percent and 5.9 percent as compared to March 2017 (Statement I). The cumulative growth in these three sectors during April-March 2017-18 over the corresponding period of 2016-17 has been 2.3 percent, 4.5 percent and 5.4 percent respectively.
- 4. In terms of industries, eleven out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of March 2018 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of furniture' has shown the highest positive growth of 41.5 percent followed by 20.6 percent in 'Manufacture of food products' and 17.2 percent in 'Manufacture of motor vehicles, trailers and semi-trailers'. On the other hand, the industry group 'Other manufacturing' has shown the highest negative growth of (-) 30.7 percent followed by (-) 20.6 percent in 'Manufacture of tobacco products' and (-) 18.6 percent in 'Manufacture of wearing apparel'.
- 5. As per Use-based classification, the growth rates in March 2018 over March 2017 are 2.9 percent in Primary goods, (-) 1.8 percent in Capital goods, 2.1 percent in

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Intermediate goods and 8.8 percent in Infrastructure/ Construction Goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of 2.9 percent and 10.9 percent respectively.

- 6. Some important item groups showing high positive growth during the current month over the same month in previous year include 'Stainless steel utensils' (95.5%), 'Sugar' (78.2%), 'Axle' (51.8%), 'Rim (wheel)' (45.6%), 'Bars and Rods of Alloy and Stainless Steel' (44.0%), 'Separators including decanter centrifuge' (41.8%), Vaccine for veterinary medicine' (38.8%), 'Digestive enzymes and antacids (incl. PPI drugs)' (32.1%), 'API & formulations of vitamins' (25.9%) and 'Commercial Vehicles' (24.7%).
- 7. Some important item groups that have registered high negative growth include 'Hand Tools incl. interchangeable tools, not mechanised' [(-) 67.6%], 'Jewellery of gold (studded with stones or not)' [(-) 66.5%], 'Material handling, lifting and hoisting equipment' [(-) 56.1%], 'Generators/ Alternators' [(-) 54.7%], 'Printing machinery' [(-) 47.6%], 'Other tobacco products' [(-) 40.6%], 'Paper of all kinds excluding newsprint' [(-) 40.4%], 'Bags/ pouches of HDPE/ LDPE (plastic)' [(-) 39.3%], 'Plastic components of packing/ closing/ bottling articles & of electrical fittings' [(-) 32.2%], 'Readymade Garments, knitted' [(-) 30.2%] and 'Anti-pyretic, analgesic/anti-inflammatory API & formulations' [(-)29.9%].
- 8. Taking into account the weights, the dominant item groups (five each) which have positively and negatively contributed to the overall growth of IIP are given below:

Item Group	Weights (%)	Contribution to IIP Growth							
High Positive Contributors									
Digestive enzymes and antacids (incl. PPI drugs)	0.22	0.9922							
Electricity	7.99	0.5282							
Sugar	0.76	0.4593							
Mining	14.37	0.3884							
Bars and Rods of Alloy and Stainless Steel	0.57	0.3777							
High Negative Contributors									
Jewellery of gold (studded with stones or not)	0.44	-0.3871							
Generators / Alternators	0.46	-0.3361							
Anti-pyretic, analgesic/anti-inflammatory API & formulations	0.45	-0.2898							
Printing machinery	0.46	-0.2142							
Industrial Valves of different types- safety, relief and control valves(non-electronic, non-electrical)	0.53	-0.1951							

9. Along with the Quick Estimates of IIP for the month of March 2018, the indices for February 2018 have undergone the first revision and those for December 2017 have undergone the final revision in the light of the updated data received from the source agencies.

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10. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification for the month of March 2018, along with the growth rates over the corresponding month of the previous year including the cumulative indices are enclosed.

Note: -

- 1. This Press release information is also available at the Website of the Ministry http://www.mospi.nic.in
- 2. Release of the index for April 2018 will be on Tuesday, 12 June 2018.
- 3. Press release in Hindi follows and shall be available at: http://mospi.nic.in/hi

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL

(Base: 2011-12=100)

	Mining (14.3725)		Manufacturing (77.6332)		Elect	-	General (100)		
Month					(7.99	943)			
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	
Apr	95.9	98.8	114.0	117.3	142.9	150.6	113.7	117.3	
May	101.4	101.7	122.4	125.6	146.0	158.1	121.3	124.8	
Jun	98.4	98.5	121.1	120.3	144.3	147.4	119.7	119.3	
Jul	88.4	92.4	119.4	119.3	142.5	151.9	116.8	118.0	
Aug	84.7	92.6	119.6	124.1	143.5	155.4	116.5	122.1	
Sep	87.7	94.4	121.0	125.6	145.6	150.5	118.2	123.1	
Oct	101.0	100.8	121.3	123.7	145.1	149.8	120.3	122.5	
Nov	106.2	107.7	115.7	127.7	134.9	140.1	115.9	125.8	
Dec	114.1	115.5	121.4	132.0	137.8	143.9	121.7	130.6	
Jan	114.4	114.6	123.1	133.7	138.9	149.5	123.1	132.2	
Feb	110.5	110.1	119.7	129.9	130.2	136.1	119.2	127.5	
Mar*	127.7	131.3	132.7	138.6	147.9	156.7	133.2	139.0	
Average									
Apr-Mar	102.5	104.9	121.0	126.5	141.6	149.2	120.0	125.2	
Growth over the									
Mar	10.1	2.8	3.3	4.4	6.2	5.9	4.4	4.4	
Apr-Mar	5.3	2.3	4.4	4.5	5.8	5.4	4.6	4.3	

^{*} Indices for Mar 2018 are Quick Estimates.

NOTE: Indices for the months of Dec'17 and Feb'18 incorporate updated production data.

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

(Base: 2011-12=100)

Industry	Description (Base: 2011)	Weight	<u>In</u>	<u>dex</u>	Cumulative Index		Percentage growth	
code	-		Mar'17	Mar'18*	Apr	-Mar	Mar'18*	Apr-Mar
(NIC 2008)					2016-17	2017-18		2017-18
10	Manufacture of food products	5.3025	101.5	122.4	98.9	107.2	20.6	8.4
11	Manufacture of beverages	1.0354	119.3	122.4	106.3	105.4	2.6	-0.8
12	Manufacture of tobacco products	0.7985	119.6	95.0	115.9	95.2	-20.6	-17.9
13	Manufacture of textiles	3.2913	120.5	118.1	117.4	116.8	-2.0	-0.5
14	Manufacture of wearing apparel	1.3225	170.1	138.4	151.7	135.0	-18.6	-11.0
15	Manufacture of leather and related products	0.5021	134.3	130.6	122.3	123.9	-2.8	1.3
16	Manufacture of wood and products of wood and cork, except	0.1930	108.4	103.1	93.1	92.0	-4.9	-1.2
	furniture; manufacture of articles of straw and plaiting materials							
17	Manufacture of paper and paper products	0.8724	115.0	110.7	114.0	108.7	-3.7	-4.6
18	Printing and reproduction of recorded media	0.6798	108.7	105.0	106.0	99.1	-3.4	-6.5
19	Manufacture of coke and refined petroleum products	11.7749	129.5	128.4	119.1	123.5	-0.8	3.7
20	Manufacture of chemicals and chemical products	7.8730	124.7	126.6	116.5	116.1	1.5	-0.3
21	Manufacture of pharmaceuticals, medicinal chemical and botanical	4.9810	192.8	224.8	172.3	212.1	16.6	23.1
	products							
22	Manufacture of rubber and plastics products	2.4222	126.2	110.4	120.5	110.6	-12.5	-8.2
23	Manufacture of other non-metallic mineral products	4.0853	118.9	129.3	109.9	113.6	8.7	3.4
24	Manufacture of basic metals	12.8043	137.7	151.1	130.6	137.9	9.7	5.6
25	Manufacture of fabricated metal products, except machinery and	2.6549	119.7	131.0	105.5	107.5	9.4	1.9
	equipment							
26	Manufacture of computer, electronic and optical products	1.5704	138.8	155.7	126.7	148.1	12.2	16.9
27	Manufacture of electrical equipment	2.9983	126.0	114.7	122.6	107.2	-9.0	-12.6
28	Manufacture of machinery and equipment n.e.c.	4.7653	160.5	153.7	114.1	121.3	-4.2	6.3
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	113.7	133.2	101.7	114.5	17.2	12.6
30	Manufacture of other transport equipment	1.7763	129.9	150.5	117.5	133.9	15.9	14.0
31	Manufacture of furniture	0.1311	197.5	279.5	176.2	197.2	41.5	11.9
32	Other manufacturing	0.9415	161.5	112.0	125.6	106.9	-30.7	-14.9
05	Mining	14.3725	127.7	131.3	102.5	104.9	2.8	2.3
10-32	Manufacturing	77.6332	132.7	138.6	121.0	126.5	4.4	4.5
35	Electricity	7.9943	147.9	156.7	141.6	149.2	5.9	5.4
	General Index	100.00	133.2	139.0	120.0	125.2	4.4	4.3

^{*} Figures for Mar 2018 are Quick Estimates.

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base:2011-12=100)

	Primary		Capital	_	Intermedi	_	(12.3384)				Consumer non- durables	
Month	(34.0	•	(8.22	-	(17.2	•			(12.8393)		(15.3292)	
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18
Apr	113.1	116.5	93.4	88.9	115.4	119.6	119.6	125.2	120.6	119.7	113.5	123.5
May	117.6	122.0	101.3	99.7	122.5	123.3	130.9	130.8	124.3	125.1	128.4	140.9
Jun	116.7	116.4	106.3	99.8	121.5	120.0	128.9	130.2	121.9	117.6	122.3	128.2
Jul	113.2	115.7	97.6	96.5	123.2	119.8	119.5	124.6	119.9	117.0	123.3	128.3
Aug	110.0	117.8	94.8	101.7	123.6	123.0	124.9	128.3	122.8	128.1	122.6	131.4
Sep	109.8	117.0	99.0	107.6	121.2	123.8	124.7	125.3	135.4	129.9	123.9	136.9
Oct	119.2	122.1	94.3	97.6	122.3	122.6	124.8	132.0	130.7	119.0	122.1	132.1
Nov	117.0	120.9	98.7	104.3	117.7	125.4	113.7	129.3	118.3	122.0	120.5	149.1
Dec	123.3	128.0	97.3	110.1	121.9	131.0	125.8	134.0	116.8	119.3	131.3	153.4
Jan	122.0	129.1	98.8	111.4	123.9	130.0	128.7	137.7	116.7	125.8	138.5	153.8
Feb	115.2	119.5	101.9	121.8	120.7	124.6	122.6	138.0	115.4	124.0	136.5	146.5
Mar*	132.5	136.3	134.7	132.3	134.1	136.9	135.6	147.5	128.2	131.9	135.4	150.2
Average												
Apr-Mar	117.5	121.8	101.5	106.0	122.3	125.0	125.0	131.9	122.6	123.3	126.5	139.5
Growth over the corresponding period of previous year												
Mar	5.8	2.9	9.4	-1.8	3.1	2.1	1.1	8.8	-0.6	2.9	7.5	10.9
Apr-Mar	4.9	3.7	3.2	4.4	3.3	2.2	3.9	5.5	2.9	0.6	7.9	10.3

^{*} Indices for Mar 2018 are Quick Estimates.

NOTE: Indices for the months of Dec'17 and Feb'18 incorporate updated production data.