This Press Release is embargoed against publication, telecast or circulation on internet till 5.30 PM on 12th April, 2018.

GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION CENTRAL STATISTICS OFFICE

New Delhi Dated: April 12, 2018

PRESS RELEASE

QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF FEBRUARY, 2018 (BASE 2011-12=100)

The Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 for the month of February 2018 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 14 source agencies viz. (i) Department of Industrial Policy & Promotion (DIPP); (ii) Indian Bureau of Mines; (iii) Central Electricity Authority; (iv) Joint Plant Committee, Ministry of Steel; (v) Ministry of Petroleum & Natural Gas; (vi) Office of Textile Commissioner; (vii) Department of Chemicals & Petrochemicals; (viii) Directorate of Sugar & Vegetable Oils; (ix) Department of Fertilizers; (x) Tea Board; (xi) Office of Jute Commissioner; (xii) Office of Coal Controller; (xiii) Railway Board; and (xiv) Coffee Board.

2. The General Index for the month of February 2018 stands at 127.7, which is 7.1 percent higher as compared to the level in the month of February 2017. The cumulative growth for the period April-February 2017-18 over the corresponding period of the previous year stands at 4.3 percent.

3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of February 2018 stand at 110.2, 130.1 and 136.1 respectively, with the corresponding growth rates of (-) 0.3 percent, 8.7 percent and 4.5 percent as compared to February 2017 (Statement I). The cumulative growth in these three sectors during April-February 2017-18 over the corresponding period of 2016-17 has been 2.3 percent, 4.6 percent and 5.2 percent respectively.

4. In terms of industries, fifteen out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of February 2018 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of other transport equipment' has shown the highest positive growth of 32.0 percent followed by 26.9 percent in 'Manufacture of machinery and equipment n.e.c.' and 19.9 percent in 'Manufacture of motor vehicles, trailers and semi-trailers'. On the other hand, the industry group 'Other manufacturing' has shown the highest negative growth of (-) 27.3 percent followed by (-) 9.4 percent in 'Printing and reproduction of recorded media' and (-) 8.2 percent in 'Manufacture of rubber and plastics products'.

This Press Release is embargoed against publication, telecast or circulation on internet till 5.30 PM on 12th April, 2018.

5. As per Use-based classification, the growth rates in February 2018 over February 2017 are 3.7 percent in Primary goods, 20.0 percent in Capital goods, 3.3 percent in Intermediate goods and 12.6 percent in Infrastructure/ Construction Goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of 7.9 percent and 7.4 percent respectively.

6. Some important item groups showing high positive growth during the current month over the same month in previous year include 'Separators including decanter centrifuge' (214.4%), 'Stainless steel utensils' (158.3%), 'Bodies of trucks, lorries and trailers' (149.2%), 'Ship building and parts thereof' (107.8%), 'Sugar' (60.1%), 'Bars and Rods of Alloy and Stainless Steel' (58.1%), 'Vaccine for veterinary medicine' (51.4%), 'Steroids and hormonal preparations (including anti-fungal preparations)' (41.3%), 'Axle' (40.2%), 'Commercial Vehicles' (30.6%), 'Two-wheelers (motorcycles/ scooters)' (29.6%), 'Industrial Valves of different types- safety, relief and control valves(non-electronic, non-electrical)' (27.7%) and 'Cement- all types' (23.8%).

7. Some important item groups that have registered high negative growth include 'Hand Tools incl. interchangeable tools, not mechanised' [(-) 68.0%], 'Jewellery of gold (studded with stones or not)' [(-) 66.9%], 'Material handling, lifting and hoisting equipment' [(-) 46.6%], 'Paper of all kinds excluding newsprint' [(-) 34.5%], 'Bags/ pouches of HDPE/ LDPE (plastic)' [(-) 33.0%], 'Plastic components of packing/ closing/ bottling articles & of electrical fittings' [(-) 30.9%], 'Medical/ surgical accessories' [(-) 27.4%], 'Telephones and mobile instruments' [(-) 23.8%], 'Agarbatti' [(-) 23.1%], 'Anti-pyretic, analgesic/anti-inflammatory API & formulations' [(-) 23.1%], 'Generators/ Alternators' [(-) 22.6%] and 'Other tobacco products' [(-) 22.3%].

Item Group	Weights (%)	Contribution to IIP Growth		
High Positive Contributors				
Separators including decanter centrifuge	0.16	0.6375		
Bars and Rods of Alloy and Stainless Steel	0.57	0.5414		
Diesel	5.71	0.5320		
Sugar	0.76	0.5203		
Cement- all types	2.16	0.4791		
High Negative Contributors				
Jewellery of gold (studded with stones or not)	0.44	-0.3260		
Anti-pyretic, analgesic/anti-inflammatory API & formulations	0.45	-0.2457		
Catalyst, chemical	0.04	-0.1565		
Plastic components of packing/ closing/ bottling articles & of electrical fittings	0.26	-0.1192		
Telephones and mobile instruments	0.19	-0.1052		

8. Taking into account the weights, the dominant item groups (five each) which have positively and negatively contributed to the overall growth of IIP are given below:

This Press Release is embargoed against publication, telecast or circulation on internet till 5.30 PM on 12th April, 2018.

9. Along with the Quick Estimates of IIP for the month of February 2018, the indices for January 2018 have undergone the first revision and those for November 2017 have undergone the final revision in the light of the updated data received from the source agencies.

10. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification for the month of February 2018, along with the growth rates over the corresponding month of the previous year including the cumulative indices are enclosed.

Note: -

3. Press release in Hindi follows and shall be available at: <u>http://mospi.nic.in/hi</u>

^{1.} This Press release information is also available at the Website of the Ministry - <u>http://www.mospi.nic.in</u>

^{2.} Release of the index for March 2018 will be on Friday, 11 May 2018.

This Press Release is embargoed against publication, telecast or circulation on internet till 5.30 PM on 12th April, 2018.

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL

(Base: 2011-12=100)

	Min	ing	Manufa	cturing	Electi	ricity	General		
Month	(14.3	725)	(77.6332)		(7.99	943)	(100)		
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	
Apr	95.9	98.8	114.0	117.3	142.9	150.6	113.7	117.3	
May	101.4	101.7	122.4	125.6	146.0	158.1	121.3	124.8	
Jun	98.4	98.5	121.1	120.3	144.3	147.4	119.7	119.3	
Jul	88.4	92.4	119.4	119.3	142.5	151.9	116.8	118.0	
Aug	84.7	92.6	119.6	124.1	143.5	155.4	116.5	122.1	
Sep	87.7	94.4	121.0	125.6	145.6	150.5	118.2	123.1	
Oct	101.0	100.8	121.3	123.7	145.1	149.8	120.3	122.5	
Nov	106.2	107.7	115.7	127.7	134.9	140.1	115.9	125.8	
Dec	114.1	115.5	121.4	131.7	137.8	143.9	121.7	130.3	
Jan	114.4	114.6	123.1	133.7	138.9	149.5	123.1	132.2	
Feb*	110.5	110.2	119.7	130.1	130.2	136.1	119.2	127.7	
Mar	127.7		132.7		147.9		133.2		
Average									
Apr-Feb	100.2	102.5	119.9	125.4	141.1	148.5	118.8	123.9	
Growth over the	e correspond	ling period	year						
Feb*	4.6	-0.3	0.7	8.7	1.2	4.5	1.2	7.1	
Apr-Feb	4.8	2.3	4.4	4.6	5.9	5.2	4.7	4.3	

* Indices for Feb 2018 are Quick Estimates.

NOTE : Indices for the months of Nov'17 and Jan'18 incorporate updated production data.

This Press Release is embargoed against publication, telecast or circulation on internet till 5.30 PM on 12th April, 2018.

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

(Base: 2011-12=100)

Industry	Base: 2011-3 Description	Weight	In	dex	Cumulat	ive Index	Percentage growth	
code			Feb'17			-Feb	Feb'18*	Apr-Feb
(NIC 2008)			100 17	100 10		2017-18	100 10	2017-18
10	Manufacture of food products	5.3025	101.3	120.7	98.6	105.6	19.2	7.1
11	Manufacture of beverages	1.0354	97.9	108.9	105.1	103.9	11.2	-1.1
12	Manufacture of tobacco products	0.7985	98.9	97.3	115.5	95.4	-1.6	-17.4
13	Manufacture of textiles	3.2913	112.5	115.0	117.1	116.9	2.2	-0.2
14	Manufacture of wearing apparel	1.3225	156.0	148.7	150.0	135.2	-4.7	-9.9
15	Manufacture of leather and related products	0.5021	125.4	125.5	121.2	123.3	0.1	1.7
16	Manufacture of wood and products of wood and cork, except	0.1930	92.1	92.2	91.7	91.0	0.1	-0.8
	furniture; manufacture of articles of straw and plaiting materials							
17	Manufacture of paper and paper products	0.8724	105.0	101.3	113.9	108.5	-3.5	-4.7
18	Printing and reproduction of recorded media	0.6798	100.6	91.1	105.7	98.6	-9.4	-6.7
19	Manufacture of coke and refined petroleum products	11.7749	111.2	118.7	118.2	123.1	6.7	4.1
20	Manufacture of chemicals and chemical products	7.8730	114.2	111.3	115.8	115.1	-2.5	-0.6
21	Manufacture of pharmaceuticals, medicinal chemical and botanical	4.9810	207.7	223.9	170.5	211.1	7.8	23.8
	products							
22	Manufacture of rubber and plastics products	2.4222	113.7	104.4	120.0	110.6	-8.2	-7.8
23	Manufacture of other non-metallic mineral products	4.0853	103.1	117.1	109.0	112.1	13.6	2.8
24	Manufacture of basic metals	12.8043	129.1	142.5	129.9	136.6	10.4	5.2
25	Manufacture of fabricated metal products, except machinery and	2.6549	101.8	118.7	104.2	105.5	16.6	1.2
	equipment							
26	Manufacture of computer, electronic and optical products	1.5704	124.9	147.2	125.6	146.9	17.9	17.0
27	Manufacture of electrical equipment	2.9983	108.4	107.4	122.3	106.7	-0.9	-12.8
28	Manufacture of machinery and equipment n.e.c.	4.7653	112.8	143.1	109.9	118.2	26.9	7.6
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	103.0	123.5	100.7	112.9	19.9	12.1
30	Manufacture of other transport equipment	1.7763	108.3	143.0	116.4	132.4	32.0	13.7
31	Manufacture of furniture	0.1311	180.2	202.8	174.3	188.3	12.5	8.0
32	Other manufacturing	0.9415	129.5	94.1	122.3	106.4	-27.3	-13.0
05	Mining	14.3725	110.5	110.2	100.2	102.5	-0.3	2.3
10-32	Manufacturing	77.6332	119.7	130.1	119.9	125.4	8.7	4.6
35	Electricity	7.9943	130.2	136.1	141.1	148.5	4.5	5.2
	General Index	100.00	119.2	127.7	118.8	123.9	7.1	4.3

* Figures for Feb 2018 are Quick Estimates.

EMBARGO ADVISORY This Press Release is embargoed against publication, telecast or circulation on internet till 5.30 PM on 12th April, 2018.

					Ullase	:2011-12=1		ucture/				
							Construction				Consum	er non-
	Primary	y goods	Capita	l goods	Intermedi	ate goods			Consumer durables (12.8393)		durables (15.3292)	
Month	(34.0	486)	(8.2)	230)	(17.2	215)						
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18
Apr	113.1	116.5	93.4	88.9	115.4	119.6	119.6	125.2	120.6	119.7	113.5	123.5
May	117.6	122.0	101.3	99.7	122.5	123.3	130.9	130.8	124.3	125.1	128.4	140.9
Jun	116.7	116.4	106.3	99.8	121.5	120.0	128.9	130.2	121.9	117.6	122.3	128.2
Jul	113.2	115.7	97.6	96.5	123.2	119.8	119.5	124.6	119.9	117.0	123.3	128.3
Aug	110.0	117.8	94.8	101.7	123.6	123.0	124.9	128.3	122.8	128.1	122.6	131.4
Sep	109.8	117.0	99.0	107.6	121.2	123.8	124.7	125.3	135.4	129.9	123.9	136.9
Oct	119.2	122.1	94.3	97.6	122.3	122.6	124.8	132.0	130.7	119.0	122.1	132.1
Nov	117.0	120.9	98.7	104.3	117.7	125.4	113.7	129.3	118.3	122.0	120.5	149.1
Dec	123.3	128.0	97.3	111.3	121.9	130.0	125.8	134.1	116.8	118.5	131.3	153.1
Jan	122.0	129.1	98.8	111.4	123.9	130.0	128.7	137.7	116.7	125.8	138.5	153.8
Feb*	115.2	119.5	101.9	122.3	120.7	124.7	122.6	138.1	115.4	124.5	136.5	146.6
Mar	132.5		134.7		134.1		135.6		128.2		135.4	
Average												
Apr-Feb	116.1	120.5	98.5	103.7	121.3	123.8	124.0	130.5	122.1	122.5	125.7	138.5
Growth over the corresponding period of previous year												
Feb*	0.8	3.7	-2.4	20.0	2.3	3.3	-1.9	12.6	-4.6	7.9	10.4	7.4
Apr-Feb	4.8	3.8	2.5	5.3	3.4	2.1	4.2	5.2	3.4	0.3	8.0	10.2

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED

 $(Base \cdot 2011 \cdot 12 = 100)$

* Indices for Feb 2018 are Quick Estimates.

NOTE : Indices for the months of Nov'17 and Jan'18 incorporate updated production data.