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GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION CENTRAL STATISTICS OFFICE

New Delhi Dated: February 12, 2018

PRESS RELEASE

QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF DECEMBER, 2017 (BASE 2011-12=100)

The Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 for the month of December 2017 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 14 source agencies viz. (i) Department of Industrial Policy & Promotion (DIPP); (ii) Indian Bureau of Mines; (iii) Central Electricity Authority; (iv) Joint Plant Committee, Ministry of Steel; (v) Ministry of Petroleum & Natural Gas; (vi) Office of Textile Commissioner; (vii) Department of Chemicals & Petrochemicals; (viii) Directorate of Sugar & Vegetable Oils; (ix) Department of Fertilizers; (x) Tea Board; (xi) Office of Jute Commissioner; (xii) Office of Coal Controller; (xiii) Railway Board; and (xiv) Coffee Board.

2. The General Index for the month of December 2017 stands at 130.3, which is 7.1 percent higher as compared to the level in the month of December 2016. The cumulative growth for the period April-December 2017 over the corresponding period of the previous year stands at 3.7 percent.

3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of December 2017 stand at 115.5, 131.6 and 143.9 respectively, with the corresponding growth rates of 1.2 percent, 8.4 percent and 4.4 percent as compared to December 2016 (Statement I). The cumulative growth in these three sectors during April-December 2017 over the corresponding period of 2016 has been 2.8 percent, 3.8 percent and 5.1 percent respectively.

4. In terms of industries, sixteen out of the twenty three industry groups (as per 2digit NIC-2008) in the manufacturing sector have shown positive growth during the month of December 2017 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of other transport equipment' has shown the highest positive growth of 38.3 percent followed by 33.6 percent in 'Manufacture of pharmaceuticals, medicinal chemical and botanical products' and 29.8 percent in 'Manufacture of computer, electronic and optical products'. On the other hand, the industry group 'Manufacture of tobacco products' has shown the highest negative growth of (-) 28.2 percent followed by (-) 22.3 percent in 'Other manufacturing' and (-) 14.9 percent in 'Manufacture of electrical equipment'.

5. As per Use-based classification, the growth rates in December 2017 over December 2016 are 3.7 percent in Primary goods, 16.4 percent in Capital goods, 6.2 percent in

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Intermediate goods and 6.7 percent in Infrastructure/ Construction Goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of 0.9 percent and 16.5 percent respectively.

6. Some important item groups showing high positive growth during the current month over the same month in previous year include 'Bodies of trucks, lorries and trailers' (254.1%), 'API & formulations of hypo-lipidemic agents incl. anti-hyper-triglyceridemics (e.g. simvastatin, atorvastatin, etc); anti-hypertensive' (250.4%), 'Ship building and parts thereof' (144.1%), 'Digestive enzymes and antacids (incl. PPI drugs)' (88.4%), 'Meters (electric and non-electric)' (77.1%), 'Separators including decanter centrifuge' (67.8%), 'Axle' (48.7%), 'Commercial Vehicles' (40.6%), 'Two-wheelers (motorcycles/ scooters)' (36.0%) and 'Cement- all types' (20.4%).

7. Some important item groups that have registered high negative growth include 'Electric heaters' [(-) 91.8%], 'Jewellery of gold (studded with stones or not)' [(-) 72.1%], 'Hand Tools incl. interchangeable tools, not mechanised' [(-) 63.2%], 'Other tobacco products' [(-) 50.0%], 'Plastic jars, bottles and containers' [(-)38.1%], 'Bags/ pouches of HDPE/ LDPE (plastic)' [(-) 35.6%], 'Medical/ surgical accessories' [(-) 34.3%], Plastic components of packing/ closing/ bottling articles & of electrical fittings' [(-) 28.3%], 'Material handling, lifting and hoisting equipment' [(-) 27.7%], 'Paper of all kinds excluding newsprint' [(-) 26.8%], 'Telephones and mobile instruments' [(-) 25.7%] and 'Readymade Garments, knitted' [(-) 22.5%].

8. Taking into account the weights, the dominant item groups (five each) which have positively and negatively contributed to the overall growth of IIP are given below:

Item Group	Weights (%)	Contribution to IIP Growth						
High Positive Contributors								
Digestive enzymes and antacids (incl. PPI drugs)	0.22	2.2520						
Cement- all types	2.16	0.4127						
Electricity	7.99	0.4010						
Diesel	5.71	0.3853						
Two-wheelers (motorcycles/ scooters)	1.36	0.3364						
High Negative Contributors								
Electric heaters	0.25	-0.4577						
Jewellery of gold (studded with stones or not)	0.44	-0.3199						
Other tobacco products	0.24	-0.1913						
Readymade Garments, knitted	0.23	-0.1625						
Medical/ surgical accessories	0.35	-0.1217						

9. Along with the Quick Estimates of IIP for the month of December 2017, the indices for November 2017 have undergone the first revision and those for September 2017 have undergone the final revision in the light of the updated data received from the source agencies.

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10. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification for the month of December 2017, along with the growth rates over the corresponding month of the previous year including the cumulative indices are enclosed.

Note: -

- 1. This Press release information is also available at the Website of the Ministry <u>http://www.mospi.nic.in</u>
- 2. Release of the index for January 2018 will be on Monday, 12 March 2018.
- 3. Press release in Hindi follows and shall be available at:

http:// mospi.nic.in/hi

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STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL

(Base: 2011-12=100)

	Mini	ing	Manufa	cturing	Electi	ricity	General		
Month	(14.37	725)	(77.6332)		(7.99	943)	(100)		
	2016-17	2017-18	2016-17	2016-17 2017-18		2017-18	2016-17	2017-18	
Apr	95.9	98.8	114.0	117.3	142.9	150.6	113.7	117.3	
May	101.4	101.7	122.4	125.6	146.0	158.1	121.3	124.8	
Jun	98.4	98.5	121.1	120.3	144.3	147.4	119.7	119.3	
Jul	88.4	92.4	119.4	119.3	142.5	151.9	116.8	118.0	
Aug	84.7	92.6	119.6	124.1	143.5	155.4	116.5	122.1	
Sep	87.7	94.4	121.0	125.6	145.6	150.5	118.2	123.1	
Oct	101.0	100.9	121.3	124.0	145.1	149.8	120.3	122.7	
Nov	106.2	107.4	115.7	128.1	134.9	140.1	115.9	126.1	
Dec*	114.1	115.5	121.4	131.6	137.8	143.9	121.7	130.3	
Jan	114.4		123.1		138.9		123.1		
Feb	110.5		119.7		130.2		119.2		
Mar	127.7		132.7		147.9		133.2		
Average									
Apr-Dec	97.5	100.2	119.5	124.0	142.5	149.7	118.2	122.6	
Growth over the corresponding period of previous year									
Dec*	10.8	1.2	0.6	8.4	6.4	4.4	2.4	7.1	
Apr-Dec	4.3	2.8	5.0	3.8	6.3	5.1	5.1	3.7	

* Indices for Dec 2017 are Quick Estimates.

NOTE : Indices for the months of Sep'17 and Nov'17 incorporate updated production data.

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(Base: 2011-12=100)										
Industry	Description Weight <u>Index</u> <u>Cumulative In</u>									
code			Dec'16	Dec'17*		r-Dec Dec'1		Apr-Dec		
(NIC 2008)					2016-17	2017-18		2017-18		
10	Manufacture of food products	5.3025	118.2	131.7	96.5	100.7	11.4	4.4		
11	Manufacture of beverages	1.0354	95.2	101.5	106.9	102.7	6.6	-3.9		
12	Manufacture of tobacco products	0.7985	118.4	85.0	111.9	96.6	-28.2	-13.7		
13	Manufacture of textiles	3.2913	114.0	120.2	117.5	116.4	5.4	-0.9		
14	Manufacture of wearing apparel	1.3225	159.6	138.1	148.0	132.6	-13.5	-10.4		
15	Manufacture of leather and related products	0.5021	107.8	125.5	121.3	122.8	16.4	1.2		
16	Manufacture of wood and products of wood and cork, except	0.1930	97.8	98.9	92.1	91.7	1.1	-0.4		
	furniture; manufacture of articles of straw and plaiting materials									
17	Manufacture of paper and paper products	0.8724	111.4	108.2	115.2	109.4	-2.9	-5.0		
18	Printing and reproduction of recorded media	0.6798	118.9	106.1	106.0	101.8	-10.8	-4.0		
19	Manufacture of coke and refined petroleum products	11.7749	124.3	131.3	118.8	122.4	5.6	3.0		
20	Manufacture of chemicals and chemical products	7.8730	112.8	119.0	115.9	114.9	5.5	-0.9		
21	Manufacture of pharmaceuticals, medicinal chemical and	4.9810	172.6	230.6	164.2	207.2	33.6	26.2		
	botanical products									
22	Manufacture of rubber and plastics products	2.4222	122.9	114.2	121.3	111.2	-7.1	-8.3		
23	Manufacture of other non-metallic mineral products	4.0853	103.8	118.7	110.1	110.5	14.4	0.4		
24	Manufacture of basic metals	12.8043	133.2	139.7	129.2	135.3	4.9	4.7		
25	Manufacture of fabricated metal products, except machinery and	2.6549	111.3	117.0	104.3	103.7	5.1	-0.6		
	equipment									
26	Manufacture of computer, electronic and optical products	1.5704	106.5	138.2	125.4	145.9	29.8	16.3		
27	Manufacture of electrical equipment	2.9983	129.9	110.5	125.4	106.6	-14.9	-15.0		
28	Manufacture of machinery and equipment n.e.c.	4.7653	114.4	126.0	110.0	115.7	10.1	5.2		
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	90.9	114.4	100.4	110.5	25.9	10.1		
30	Manufacture of other transport equipment	1.7763	83.6	115.6	119.0	133.0	38.3	11.8		
31	Manufacture of furniture	0.1311	182.6	224.2	174.1	180.7	22.8	3.8		
32	Other manufacturing	0.9415	121.7	94.6	119.4	109.6	-22.3	-8.2		
05	Mining	14.3725	114.1	115.5	97.5	100.2	1.2	2.8		
10-32	Manufacturing	77.6332	121.4	131.6	119.5	124.0	8.4	3.8		
35	Electricity	7.9943	137.8	143.9	142.5	149.7	4.4	5.1		
	General Index	100.00	121.7	130.3	118.2	122.6	7.1	3.7		

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

* Figures for Dec 2017 are Quick Estimates.

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STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED

(Base :2011-12=100)

	Primar	y goods	Capita	lgoods	Intermed	iate goods	Infrastructure/ Construction goods		Consumer durables		Consumer non- durables	
Month		486)	-	230)	•	215)	(12.3384)		(12.8393)		(15.3292)	
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18
Apr	113.1	116.5	93.4	88.9	115.4	119.6	119.6	125.2	120.6	119.7	113.5	123.5
May	117.6	122.0	101.3	99.7	122.5	123.3	130.9	130.8	124.3	125.1	128.4	140.9
Jun	116.7	116.4	106.3	99.8	121.5	120.0	128.9	130.2	121.9	117.6	122.3	128.2
Jul	113.2	115.7	97.6	96.5	123.2	119.8	119.5	124.6	119.9	117.0	123.3	128.3
Aug	110.0	117.8	94.8	101.7	123.6	123.0	124.9	128.3	122.8	128.1	122.6	131.4
Sep	109.8	117.0	99.0	107.6	121.2	123.8	124.7	125.3	135.4	129.9	123.9	136.9
Oct	119.2	122.1	94.3	100.5	122.3	122.6	124.8	131.7	130.7	119.5	122.1	131.8
Nov	117.0	120.8	98.7	108.6	117.7	125.3	113.7	129.5	118.3	122.1	120.5	148.7
Dec*	123.3	127.9	97.3	113.3	121.9	129.5	125.8	134.2	116.8	117.8	131.3	152.9
Jan	122.0		98.8		123.9		128.7		116.7		138.5	
Feb	115.2		101.9		120.7		122.6		115.4		136.5	
Mar	132.5		134.7		134.1		135.6		128.2		135.4	
Average												
Apr-Dec	115.5	119.6	98.1	101.8	121.0	123.0	123.6	128.9	123.4	121.9	123.1	135.8
Growth over the corresponding period of previous year												
Dec*	7.4	3.7	-6.2	16.4	2.1	6.2	5.5	6.7	-5.0	0.9	-0.2	16.5
Apr-Dec	5.4	3.5	3.4	3.8	3.4	1.7	5.1	4.3	4.8	-1.2	7.5	10.3

* Indices for Dec 2017 are Quick Estimates.

NOTE : Indices for the months of Sep'17 and Nov'17 incorporate updated production data.