

No. A-30012/03/2024-Coord.  
Government of India  
Ministry of Statistics & Programme Implementation


Khurshid Lal Bhavan, Janpath,  
New Delhi, dated: 21st March, 2024

OFFICE MEMORANDUM

**Subject: Monthly summary to Cabinet for the month of February 2024 – Regarding.**

The undersigned is directed to circulate herewith the Monthly Summary of activities of the Ministry of Statistics and Programme Implementation for the month of February, 2024.

Encl: As above.

  
(Anand Joshi)

Under Secretary to the Govt. of India  
Tel. No. 01123455208

To

1. All Members of Council of Ministers (As per list).
2. All Secretaries to the Government of India (As per list).
3. Cabinet Secretary, Cabinet Secretariat, Rashtrapati Bhawan, New Delhi.
4. Vice Chairman, NITI Aayog, Yojana Bhawan, New Delhi.
5. The Secretary to Hon'ble President of India, Rashtrapati Bhawan, New Delhi.
6. The Secretary to Hon'ble Vice President of India, 6, Moulana Azad Road, New Delhi.
7. The Principal Information Officer, M/o Information and Broadcasting, 1st Floor, Shastri Bhawan, New Delhi.

Copy to:

- i. PS to Hon'ble Minister of State (I/C), S&PI, S.P. Bhawan, New Delhi
- ii. Sr. PPS to Secretary (S&PI), S.P. Bhawan, New Delhi.
- iii. PPS, ADG (SCD), Sankhiyiki Bhawan, 'C' Block, 1st Floor, M.V. Marg, Delhi.
- iv. PPS to ADG, CAP, S.P. Bhawan, New Delhi.
- v. PPS to DDG (PI Wing), R.K Puram, New Delhi.

Copy also to:

DIID (Including Computer Centre), Level-3, East Block-10, R.K. Puram, New Delhi with the request to upload the monthly summary on the official web site of the Ministry.



## Major initiatives and achievements of the Ministry of Statistics & Programme Implementation for the month of February 2024.

The Ministry released the Press Note on the Second Advance Estimates (SAE) of National Income for the financial year 2023-24, Quarterly Estimates of Gross Domestic Product (GDP) for October-December quarter (Q3) of 2023-24 along with its expenditure components and following Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation:

- a. First Revised Estimates (FRE) for the financial year 2022-23;
- b. Second Revised Estimates (SRE) and Final Estimates for the financial year 2021-22;
- c. Third Revised Estimates (TRE) and Final Estimates for the financial year 2020-21.

These estimates are released both at Constant (2011-12) and Current Prices, in accordance with the release calendar of National Accounts. Further, it has been decided to consider the SRE as Final Estimates. Accordingly, the practice of bringing out TRE would be discontinued henceforth. Therefore, TRE of 2020-21 and SRE of 2021-22 are Final Estimates for the respective years. Real GDP or GDP at Constant (2011-12) Prices in the year 2023-24 is estimated to attain a level of ₹172.90 lakh crore, against the FRE of GDP for the year 2022-23 of ₹160.71 lakh crore. The growth rate of GDP during 2023-24 is estimated at 7.6 percent as compared to growth rate of 7.0 percent in 2022-23. The Nominal GDP or GDP at Current Prices in the year 2023-24 is estimated to attain a level of ₹293.90 lakh crore, against ₹269.50 lakh crore in 2022-23, showing a growth rate of 9.1 percent.

2. The Ministry released Price Movement of Sub-Groups/Groups of Consumer Price Index (CPI) on **Base 2012=100** for All India Rural, Urban, Combined for the month of **February, 2024** (Provisional) and for the month of **January, 2024** (Final) on **12<sup>th</sup> March 2024**. The General Consumer Price Indices (CPI) for the month of **February, 2024** (Provisional) for Rural, Urban and Combined sector were 187.4, 184.0 and 185.8 showing an annual inflation rate of 5.34%, 4.78% and 5.09% respectively. The corresponding inflation rates (Final) for Rural, Urban and Combined sector for the month of **January, 2024** were 5.34%, 4.92% and 5.10% respectively.

3. All-India Consumer Food Price Index (CFPI) for the month of **February, 2024** (Provisional) for Rural, Urban and Combined sector were 187.1, 193.7 and 189.5 respectively. All India year-on-year inflation rates for CFPI for the month of **February, 2024** (Provisional) for Rural, Urban and Combined sector were 8.21%, 9.19% and 8.66% respectively. The corresponding inflation rates (Final) for Rural, Urban and Combined sector for the month of **January, 2024** were 7.91%, 9.02% and 8.30% respectively.

4. The All-India Index of Industrial Production (IIP) for the month of **January, 2024** (Quick Estimates) with the base year 2011-12 has been released on **12<sup>th</sup> March, 2024** and it stood at 153.0.

5. The Ministry has released following publications during the month:

- i. Payroll Reporting in India: An Employment Perspective – December, 2023 on 23<sup>rd</sup> February, 2024.
- ii. Annual Survey of Industry (ASI) 2021-22 and 2020-21 final result.



iii. Fact Sheet of household Consumption Expenditure Survey 2022-23 has been released.

6. The major highlights of Central Sector Projects monitored under Online Computerized Monitoring System (OCMS) by this Ministry for the month of February, 2024:

Total number of Ongoing Projects	1902
Number of Projects having Cost Overruns w.r.t. original cost	443
Number of Projects having Time Overruns	764
Number of Projects reported completion	20
Cumulative Expenditure till March 2023	Rs. 1302565.66 Crore
Expenditure during the current Month (February 2024)	Rs. 34633.52 Crore
Expenditure CFYR up to February 2024	Rs. 374173.34 Crore
Cumulative Expenditure till February 2024	Rs. 1676739 Crore

7. As per the latest Review Report on the Performance of the Infrastructure Sectors, the positive growth rate has been observed in April-January FY 23-24 over corresponding period of FY 22-23 across pertinent parameters viz. **[Power]** Power Generation (+6.84%), **[Coal]** Coal Production (+11.21%), **[Steel]** Production of Finished Steel (+13.23%), **[Cement]** Cement Production (+8.95%), **[Fertilizers]** Nitrogen, Phosphate and Urea Production (+10.40%), **[Petroleum and Natural Gas]** Crude Oil Processed (+2.74%), **[Petroleum and Natural Gas]** Natural Gas Production (+5.22%), **[Roads]** Upgradation of Highways by NHAI (+27.09%), Upgradation of Highways by State PWD & Border Road Organization(BRO) (+11.45%), **[Railways]** Passenger Traffic handled (+8.54%), **[Railways]** Gauge, Doubling and New Lines (+67.24%), **[Railways]** Revenue earning Freight Traffic (+4.33%), **[Shipping]** Total Cargo handled at Major Ports (+4.75%), Coal handled at Major Ports (+2.68%), **[Civil Aviation]** Export Cargo handled at Airports (+11.38%), **[Civil Aviation]** International Passenger traffic handled at Airports (+23.47%), **[Civil Aviation]** Domestic Passenger traffic handled at Airports (+15.34%), **[Telecom]** Net new Wireline Telephone connections (-0.30%), **[Telecom]** Net new Wireless connections (+1588.97%) and **[Telecom]** Towers including Base Transceiver Stations (+141.74%). However, the parameters that have shown negative growth rate are **[Petroleum and Natural Gas]** Crude Oil Production (-0.17%), **[Civil Aviation]** Import Cargo handled at Airports (-0.35%), and **[Telecom]** Net new Wireline Telephone connections (-0.30%).

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