

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION
NATIONAL STATISTICAL OFFICE

New Delhi
Dated: July 12th, 2023

PRESS RELEASE

**QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR
THE MONTH OF MAY 2023
(BASE 2011-12=100)**

The Quick Estimates of Index of Industrial Production (IIP) are released on 12th of every month (or previous working day if 12th is a holiday) with a six weeks lag and compiled with data received from source agencies, which in turn receive the data from the producing factories/ establishments.

2. For the month of May 2023, the Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 stands at 145.0. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of May 2023 stand at 128.1, 142.3 and 201.6 respectively. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP.

3. As per Use-based classification, the indices stand at 149.8 for Primary Goods, 102.7 for Capital Goods, 154.1 for Intermediate Goods and 174.7 for Infrastructure/ Construction Goods for the month of May 2023. Further, the indices for Consumer durables and Consumer non-durables stand at 115.2 and 148.0 respectively for the month of May 2023.

4. Details of Quick Estimates of the Index of Industrial Production for the month of May 2023 at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification are given at Statements I, II and III respectively. Also, for users to appreciate the changes in the industrial sector, Statement IV provides month-wise indices for the last 12 months, by industry groups (as per 2-digit level of NIC-2008) and sectors.

5. Along with the Quick Estimates of IIP for the month of May 2023, the indices for April 2023 have undergone the first revision and those for February 2023 have undergone final revision in the light of the updated data received from the source agencies. The Quick Estimates for May 2023, the first revision for April 2023 and the final revision for February 2023 have been compiled at weighted response rates of 92 percent, 93 percent and 95 percent respectively.

6. Release of the Index for June 2023 will be on Friday, 11th August 2023.

Note: -

1. This Press release information is also available at the Website of the Ministry - <http://www.mospi.gov.in>
2. Press release in Hindi follows and shall be available at: <https://www.mospi.gov.in/hi>

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL

(Base: 2011-12=100)

Month	Mining (14.372472)		Manufacturing (77.63321)		Electricity (7.994318)		General (100)	
	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Apr	116.6	122.6	131.6	138.5	194.5	192.3	134.5	140.5
May*	120.4	128.1	134.6	142.3	199.9	201.6	137.8	145.0
Jun	113.7		136.8		196.9		138.3	
Jul	101.1		135.0		188.9		134.4	
Aug	99.6		131.3		191.3		131.5	
Sep	100.0		134.6		187.4		133.8	
Oct	112.6		128.5		169.3		129.5	
Nov	122.7		137.5		166.7		137.7	
Dec	132.6		144.9		179.4		145.9	
Jan	136.1		145.5		186.6		147.4	
Feb	129.2		137.6		174.0		139.3	
Mar	154.2		147.1		188.0		151.4	
Average								
Apr-May	118.5	125.4	133.1	140.4	197.2	197.0	136.2	142.8
Growth over the corresponding period of previous year#								
May*	11.2	6.4	20.7	5.7	23.5	0.9	19.7	5.2
Apr-May	9.7	5.8	12.7	5.5	17.4	-0.1	12.9	4.8

* Figures for May'23 are Quick Estimates.

NOTE: Indices for the months of Feb'23 and Apr'23 incorporate updated production data.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

(Base: 2011-12=100)

Industry code	Description	Weight	Index		Cumulative Index		Percentage growth #	
			May'22	May'23*	Apr-May* 2022-23	2023-24	May'23*	Apr-May* 2023-24
10	Manufacture of food products	5.3025	122.7	121.3	127.7	128.7	-1.1	0.8
11	Manufacture of beverages	1.0354	126.2	119.2	122.2	113.0	-5.5	-7.5
12	Manufacture of tobacco products	0.7985	87.9	83.6	86.7	75.4	-4.9	-13.0
13	Manufacture of textiles	3.2913	111.5	107.4	112.8	107.1	-3.7	-5.1
14	Manufacture of wearing apparel	1.3225	142.4	112.7	135.9	102.2	-20.9	-24.8
15	Manufacture of leather and related products	0.5021	99.0	100.8	102.7	99.3	1.8	-3.3
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	113.1	98.7	109.7	94.2	-12.7	-14.1
17	Manufacture of paper and paper products	0.8724	86.3	78.9	86.4	79.8	-8.6	-7.6
18	Printing and reproduction of recorded media	0.6798	88.5	85.4	86.4	87.7	-3.5	1.5
19	Manufacture of coke and refined petroleum products	11.7749	134.4	137.8	132.8	133.3	2.5	0.4
20	Manufacture of chemicals and chemical products	7.8730	135.6	132.8	129.5	129.5	-2.1	0.0
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	188.0	227.3	189.6	232.4	20.9	22.6
22	Manufacture of rubber and plastics products	2.4222	105.1	111.7	105.0	108.5	6.3	3.3
23	Manufacture of other non-metallic mineral products	4.0853	134.4	148.1	135.7	147.2	10.2	8.5
24	Manufacture of basic metals	12.8043	186.2	204.1	183.2	202.8	9.6	10.7
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	83.2	86.9	80.6	81.8	4.4	1.5
26	Manufacture of computer, electronic and optical products	1.5704	122.5	115.5	124.6	113.5	-5.7	-8.9
27	Manufacture of electrical equipment	2.9983	98.3	106.8	94.9	106.7	8.6	12.4
28	Manufacture of machinery and equipment n.e.c.	4.7653	105.9	116.5	102.7	112.4	10.0	9.4
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	110.9	125.8	109.9	119.2	13.4	8.5
30	Manufacture of other transport equipment	1.7763	118.3	131.2	112.7	125.4	10.9	11.3
31	Manufacture of furniture	0.1311	205.8	163.7	204.9	153.8	-20.5	-24.9
32	Other manufacturing	0.9415	79.6	79.2	85.8	83.5	-0.5	-2.7
05	Mining	14.3725	120.4	128.1	118.5	125.4	6.4	5.8
10-32	Manufacturing	77.6332	134.6	142.3	133.1	140.4	5.7	5.5
35	Electricity	7.9943	199.9	201.6	197.2	197.0	0.9	-0.1
	General Index	100.00	137.8	145.0	136.2	142.8	5.2	4.8

* Figures for May'23 are Quick Estimates.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED

(Base :2011-12=100)

Month	Primary goods (34.048612)		Capital goods (8.223043)		Intermediate goods (17.221487)		Infrastructure/ Construction goods (12.338363)		Consumer durables (12.839296)		Consumer non- durables (15.329199)	
	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Apr	139.5	142.1	88.5	92.6	149.5	150.1	149.7	172.2	110.7	107.9	138.9	153.9
May*	144.7	149.8	94.9	102.7	151.7	154.1	153.3	174.7	113.9	115.2	137.5	148.0
Jun	139.3		104.4		146.6		150.8		125.3		145.9	
Jul	131.7		97.1		149.0		151.3		121.4		141.7	
Aug	129.4		95.0		146.6		152.8		116.2		134.9	
Sep	128.5		103.9		145.3		156.9		123.8		138.9	
Oct	131.2		87.2		143.8		156.2		106.1		130.3	
Nov	132.6		99.1		146.3		161.7		111.9		162.7	
Dec	145.0		100.1		154.1		170.9		108.8		174.4	
Jan	149.9		104.9		155.6		176.9		108.8		164.4	
Feb	139.9		104.9		145.1		165.7		108.3		154.8	
Mar	158.3		122.0		159.3		181.3		118.5		146.2	
Average												
Apr-May	142.1	146.0	91.7	97.7	150.6	152.1	151.5	173.5	112.3	111.6	138.2	151.0
Growth over the corresponding period of previous year#												
May*	17.8	3.5	53.3	8.2	17.5	1.6	18.4	14.0	59.1	1.1	1.4	7.6
Apr-May	14.0	2.7	30.1	6.5	12.1	1.0	10.7	14.5	28.3	-0.6	0.3	9.3

* Figures for May'23 are Quick Estimates.

NOTE: Indices for the months of Feb'23 and Apr'23 incorporate updated production data.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT IV: MONTHLY INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

(Base: 2011-12=100)

Ind code	Description	Weight	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23
10	Manufacture of food products	5.3025	117.0	113.2	118.1	115.6	115.3	147.0	155.5	158.0	146.8	144.2	136.1	121.3
11	Manufacture of beverages	1.0354	119.5	102.0	91.8	95.3	89.9	92.9	98.1	104.3	104.4	120.3	106.7	119.2
12	Manufacture of tobacco products	0.7985	113.0	72.2	75.8	94.6	81.7	93.3	90.6	92.4	77.9	96.4	67.2	83.6
13	Manufacture of textiles	3.2913	107.8	107.2	105.2	103.9	102.3	107.7	110.7	107.9	102.0	110.2	106.8	107.4
14	Manufacture of wearing apparel	1.3225	156.9	134.4	117.8	125.2	103.7	117.0	125.6	120.1	129.1	133.3	91.7	112.7
15	Manufacture of leather and related products	0.5021	95.9	99.2	89.5	92.3	76.9	94.3	98.4	99.4	94.9	105.7	97.8	100.8
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	112.0	111.2	101.5	103.6	94.9	103.9	111.4	93.2	95.1	106.8	89.6	98.7
17	Manufacture of paper and paper products	0.8724	82.6	84.9	82.7	81.6	79.5	77.7	84.5	84.3	75.1	83.1	80.6	78.9
18	Printing and reproduction of recorded media	0.6798	99.7	96.6	88.2	90.9	84.2	90.0	100.0	88.5	84.3	92.2	90.0	85.4
19	Manufacture of coke and refined petroleum products	11.7749	129.3	126.4	119.5	119.2	122.7	116.6	132.3	137.6	126.0	141.1	128.8	137.8
20	Manufacture of chemicals and chemical products	7.8730	133.5	137.2	131.9	131.2	122.1	124.6	129.5	130.2	122.8	129.8	126.2	132.8
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	216.5	217.9	192.7	205.0	188.1	250.5	276.3	243.9	229.3	194.7	237.4	227.3
22	Manufacture of rubber and plastics products	2.4222	105.1	106.2	103.8	105.0	101.3	103.3	105.4	105.3	98.8	109.6	105.3	111.7
23	Manufacture of other non-metallic mineral products	4.0853	142.6	126.9	123.9	126.8	124.5	131.7	142.8	143.2	136.8	151.6	146.3	148.1
24	Manufacture of basic metals	12.8043	175.2	182.6	185.9	185.7	192.2	192.7	201.9	210.8	195.4	214.0	201.5	204.1
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	91.1	86.6	80.5	87.9	77.8	86.3	92.3	81.4	83.7	95.3	76.7	86.9
26	Manufacture of computer, electronic and optical products	1.5704	180.6	142.2	144.1	163.8	132.8	127.0	117.7	130.7	123.8	134.1	111.4	115.5
27	Manufacture of electrical equipment	2.9983	93.5	99.4	92.0	100.0	84.1	107.5	109.1	105.4	101.6	107.7	106.6	106.8
28	Manufacture of machinery and equipment n.e.c.	4.7653	115.5	113.6	112.0	121.0	98.2	110.5	115.5	113.0	115.5	140.0	108.2	116.5
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	115.2	119.2	114.7	117.7	108.8	113.9	107.4	118.2	116.8	122.5	112.5	125.8
30	Manufacture of other transport equipment	1.7763	140.8	126.7	134.8	155.0	127.5	131.6	106.0	119.3	117.2	139.2	119.5	131.2
31	Manufacture of furniture	0.1311	208.2	213.1	238.8	226.9	189.2	207.6	198.4	173.0	173.3	211.7	143.9	163.7
32	Other manufacturing	0.9415	95.7	90.5	99.3	111.2	79.4	77.5	93.5	82.1	81.6	108.4	87.8	79.2
5	Mining	14.3725	113.7	101.1	99.6	100.0	112.6	122.7	132.6	136.1	129.2	154.2	122.6	128.1
10-32	Manufacturing	77.6332	136.8	135.0	131.3	134.6	128.5	137.5	144.9	145.5	137.6	147.1	138.5	142.3
35	Electricity	7.9943	196.9	188.9	191.3	187.4	169.3	166.7	179.4	186.6	174.0	188.0	192.3	201.6
	General Index	100.0	138.3	134.4	131.5	133.8	129.5	137.7	145.9	147.4	139.3	151.4	140.5	145.0

Note: The figures for Mar'23, Apr'23 and May'23 are provisional

The Indices are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020