PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA

Dated the 10Phalguna, 1929 Saka
29 February, 2008

ESTIMATES OF GROSS DOMESTIC PRODUCT
FOR THE THIRD QUARTER (OCTOBER-DECEMBER) OF 2007-08
PRESSNOTE

The Central Statistical Organisation (CSO), Ministryof Statistics and Programme Implementation has released the estimates of GrossDomestic Product (GDP) for the third quarter (October-December) Q3 of 2007-08,both at constant (1999-2000) and current prices, alongwith the correspondingquarterly estimates of Expenditure components of the GDP. The details of theestimates are presented below.

I ESTIMATES OF GDP BY ECONOMIC ACTIVITY

(a) *At constant (1999-2000) prices*

2. Quarterly GDP at factor cost atconstant (1999-2000) prices for Q3 of 2007-08 is estimated at Rs. 8,24,075crore, as against Rs. 7,60,386 crore in Q3of 2006-07, showing a growth rate of 8.4per cent over the corresponding quarter of previous year.

3. Theeconomic activities which registered significant growth in Q3 of 2007-08 over Q3of 2006-07 are, 'manufacturing' at 9.3 per cent, 'electricity, gas & watersupply' at 5.3 per cent, 'construction' at 8.4 percent, 'trade, hotels,transport and communication' at 11.3 per cent, 'financing, insurance, realestate and business services' at 11.6 per cent, and 'community, social andpersonal services' at 7.6 per cent. Thegrowth rate in 'agriculture, forestry & fishing', and 'mining &quarrying' is estimated at 3.2 per cent and 4.9 per cent, respectively in thisperiod.

4. Accordingto the information furnished by the Department of Agriculture and Cooperation(DAC), which has been used in compiling the estimate of GDP from agriculture inQ3 of 2007-08, the crops rice, coarse cereals and pulses during the Kharifseason of 2007-08 recorded growth rates of 1.7 per cent, 11.7 per cent, and 20.1per cent, respectively over the corresponding season in the previousagriculture year. Among the commercialcrops, the production of oilseeds increased by 25.4 per cent during the Kharif season of 2007-08, whilethe production of cotton and sugarcane is estimated to grow at 3.3 per cent and(-) 4.3 per cent, respectively during the agriculture year 2007-08.

5. Accordingto the latest estimates available on the Index of Industrial Production (IIP),the index of mining, manufacturing and electricity, registered growth rates of 4.7per cent, 8.8 per cent and 4.6 per cent, respectively in Q3 of 2007-08, ascompared to the growth rates of 6.9 per cent, 11.8 per cent and 9.2 per cent inthese sectors in Q3 of 2006-07. The keyindicators of construction sector, namely, cement and finished steel registeredgrowth rates of 5.1 per cent and 4.3 per cent, respectively in Q3 of 2007-08, as against the growth rates of 9.7 per cent and 10.1 per cent, respectivelyin Q3 of 2006-07.

6. Amongthe services sectors, the key indicators of railways, namely, the net tonnekilometers and passenger kilometers have shown growth rates of 8.6 per cent and6.2 per cent, respectively in Q3 of 2007-08, as against the growth rates of 8.5per cent and 7.5 per cent, in the corresponding period of previous year. In the transport and communication sectors,the production of commercial vehicles, cargo handled at major ports, cargo handledby the civil aviation, passengers handled by the civil aviation and the totalstock of telephone connections (including WLL and cellular) registered growthrates of 8.6 per cent, 9.6 per cent, 13.4 per cent, 17.7 per cent and 43.6 percent, respectively in Q3 of 2007-08 over Q3 of 2006-07. The other key indicators, namely, aggregatebank deposits, and bank credits have shown growth rates of 23.6 per cent, and21.4 per cent, respectively in Q3 of 2007-08 over Q3 of 2006-07.

(b) *At current prices*

7. GDP at factor cost at current prices inQ3 of 2007-08, is estimated at Rs. 11,35,700 crore, as against Rs. 10,20,795crore in Q3, 2006-07, showing an increase of 11.3 per cent.

8. Thewholesale price index (WPI), in respect of the groups, food articles, fish,minerals, manufactured products, electricity and all commodities, has risen by 2.9per cent, 3.9 per cent, (-) 0.2 per cent, 4.0 per cent, (-) 1.6 per cent and 3.3per cent, respectively during Q3 of 2007-08, over Q3 of 2006-07. The consumerprice index for industrial workers (CPI-IW) has shown a rise of 5.5 per centduring Q3 of 2007-08 over Q3 of 2006-07.

II ESTIMATES OFEXPENDITURES ON GDP

9. Thecomponents of expenditure on gross domestic product, namely, consumptionexpenditure and capital formation, are normally measured at market prices. The aggregates presented in the followingparagraphs, therefore, are in terms of market prices.

PrivateFinal Consumption Expenditure

10. PrivateFinal Consumption Expenditure (PFCE) at current prices is estimated at Rs. 7,20,355crore in Q3 of 2007-08 as against Rs. 6,41,135crore in Q3 of 2006-07. At constant(1999-2000) prices, the PFCE is estimated at Rs. 5,34,819 crore in Q3 of2007-08 as against Rs. 4,98,899 crore in Q3 of 2006-07. In

GovernmentFinal Consumption Expenditure

11. GovernmentFinal Consumption Expenditure (GFCE) at current prices is estimated at Rs. 1,13,616crore in Q3 of 2007-08 as against Rs. 1,03,513 crore in Q3 of 2006-07. Atconstant (1999-2000) prices, the GFCE is estimated at Rs. 76,798 crore in Q3 of2007-08 as against Rs. 73,140 crore in Q3 of 2006-07. In

GrossFixed Capital Formation

12. GrossFixed Capital Formation (GFCF) at current prices is estimated at Rs. 4,16,823crore in Q3 of 2007-08 as against Rs. 3,47,413 crore in Q3 of 2006-07. Atconstant (1999-2000) prices, the GFCF is estimated at Rs. 2,82,619 crore in Q3of 2007-08 as against Rs. 2,44,351 crore in Q3 of 2006-07. In

9. Estimatesof GDP at factor cost by kind of economic activity and the Expenditures on GDPfor Q3 and April-December, 2005-06,2006-07 and 2007-08 at constant (1999-2000) and current prices, are given inStatements 1 to 8.

10. The next release of quarterly GDPestimate for the quarter January-March, 2008 (Q4 of 2007-08) will be on 30.05.2008.

<!--[if !supportMisalignedColumns]--> <!--[endif]-->

STATEMENT 1: QUARTERLY ESTIMATE OF GDP FOR OCTOBER-DECEMBER (Q3) OF 2007-08

(at 1999-2000 prices)

	GDP AT FACTOR COST (Rs. in crore)									PERCENTAGE CHANGE OVER PREVIOUS YEAR					
Item	2005-06			2006-07			2007-08			2006-07			2007-08		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. agriculture, forestry & fishing	119462	95550	162245	123357	98957	167763	128072	102598	173189	3.3	3.6	3.4	3.8	3.7	3.2
2. mining & quarrying	13302	12381	14029	13859	12886	14883	14303	13878	15607	4.2	4.1	6.1	3.2	7.7	4.9
3. manufacturing	92185	95270	99720	103009	106853	110948	115262	115999	121317	11.7	12.2	11.3	11.9	8.6	9.3
4. electricity, gas & water supply	14322	14031	14289	14942	14961	15372	16182	16051	16181	4.3	6.6	7.6	8.3	7.3	5.3
5. construction	43283	43505	47627	48953	48728	52780	54190	54153	57202	13.1	12.0	10.8	10.7	11.1	8.4
6. trade, hotels, transport & commn.	155514	158002	179234	172320	177811	200818	192900	198155	223585	10.8	12.5	12.0	11.9	11.4	11.3

7. financing, ins., real est. & bus. servs.	85665	87353	90111	97316	99511	103326	108070	110116	115271	13.6	13.9	14.7	11.1	10.7	11.6
8. community, social & personal servs.	81996	89578	89488	90404	96043	94495	97272	103471	101723	10.3	7.2	5.6	7.6	7.7	7.6
GDP at factor cost	605730	595670	696742	664160	655749	760386	726251	714422	824075	9.6	10.1	9.1	9.3	8.9	8.4

<!--[if !supportMisalignedColumns]--> <!--[endif]-->

STATEMENT 2: QUARTERLY ESTIMATE OF GDP FOR (Q3) OCTOBER-DECEMBER OF 2007-08

(at current prices)

	GDP AT FACTOR COST (Rs. in crore)									PERCENTAGE CHANGE OVER PREVIOUS YEAR					
Item	**2005-06**			**2006-07**			**2007-08**			**2006-07**			**2007-08**		
	Q1	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**
1. agriculture, forestry & fishing	139826	115383	199365	156259	128172	224524	175024	142439	239183	11.8	11.1	12.6	12.0	11.1	6.5
2. mining & quarrying	21478	20943	24649	23955	22900	26109	28047	25360	27354	11.5	9.3	5.9	17.1	10.7	4.8
3. manufacturing	121064	125638	132223	140869	148829	157073	166693	169282	178596	16.4	18.5	18.8	18.3	13.7	13.7
4. electricity, gas & water supply	15838	16034	15963	17009	17271	18213	18859	18713	18865	7.4	7.7	14.1	10.9	8.3	3.6
5. construction	61099	62497	69129	73891	75220	82677	86251	87059	92547	20.9	20.4	19.6	16.7	15.7	11.9
6. trade, hotels, transport & commn.	184726	188370	216851	212011	219904	253296	246329	250115	285224	14.8	16.7	16.8	16.2	13.7	12.6
7. financing, ins., real est. & bus. servs.	106441	110228	114520	122757	127981	134169	143278	147087	154150	15.3	16.1	17.2	16.7	14.9	14.9
8. community, social & personal servs.	98544	109912	111349	114474	124629	124733	130202	141150	139780	16.2	13.4	12.0	13.7	13.3	12.1
GDP at factor cost	749014	749004	884050	861225	864908	1020795	994682	981205	1135700	15.0	15.5	15.5	15.5	13.4	11.3

<!--[if !supportMisalignedColumns]--> <!--[endif]-->

STATEMENT 3: QUARTERLY ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES FOR OCTOBER-DECEMBER (Q3) OF 2007-08

(at 1999-2000 prices)

	GDP AT MARKET PRICE (Rs. in crore)									Rates of GDP at market prices (%)					
Item	**2005-06**			**2006-07**			**2007-08**			**2006-07**			**2007-08**		
	Q1	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**

<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure	405225	397477	468048	427559	435514	498899	460333	460355	534819	60.6	60.3	60.6	59.7	58.6	59.8
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure	56324	70360	74836	80911	61861	73140	81286	70058	76798	11.5	8.6	8.9	10.5	8.9	8.6
<!--[if !supportLists]--> 3. <!--[endif]--> Gross Fixed Capital Formation	185588	198656	211058	217290	225567	244351	251772	264864	282619	30.8	31.2	29.7	32.7	33.7	31.6
<!--[if !supportLists]--> 4. <!--[endif]--> Change in Stocks	14453	14936	15634	14978	15537	16133	16090	16193	16935	2.1	2.2	2.0	2.1	2.1	1.9
<!--[if !supportLists]--> 5. <!--[endif]--> Valuables	6666	8495	8604	9243	9367	9671	10689	11929	14140	1.3	1.3	1.2	1.4	1.5	1.6
<!--[if !supportLists]--> 6. <!--[endif]--> Exports	138330	104019	133929	172295	133279	153923	180038	130628	178169	24.4	18.5	18.7	23.4	16.6	19.9
<!--[if !supportLists]--> 7. <!--[endif]-->*Less* Imports	143030	143537	164701	179712	194035	198336	191145	199060	219564	25.5	26.9	24.1	24.8	25.3	24.6
<!--[if !supportLists]--> 8. <!--[endif]--> Discrepancies	-10674	603	4719	-37567	34823	26154	-38219	30329	9853	-5.3	4.8	3.2	-5.0	3.9	1.1
GDP at market prices	652881	651009	752128	704997	721913	823935	770843	785296	893767	100.0	100.0	100.0	100.0	100.0	100.0

STATEMENT 4: QUARTERLY ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES FOR OCTOBER-DECEMBER (Q3) OF 2007-08

(at current prices)

	GDP AT MARKET PRICE (Rs. in crore)									**Rates of GDP at market prices (%)**					
Item	**2005-06**			**2006-07**			**2007-08**			**2006-07**			**2007-08**		
	Q1	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**	**Q1**	**Q2**	**Q3**
<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure (PFCE)	475183	476423	571813	524712	547778	641135	596703	613811	720355	57.2	57.2	57.7	56.1	57.0	57.9
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure (GFCE)	70808	90323	97943	109446	85779	103513	115925	102619	113616	11.9	9.0	9.3	10.9	9.5	9.1
<!--[if !supportLists]--> 3. <!--[endif]--> Gross Fixed Capital Formation	245291	265216	284177	298006	314384	347413	364197	386101	416823	32.5	32.8	31.3	34.2	35.9	33.5
<!--[if !supportLists]--> 4. <!--[endif]--> Change in Stocks	20104	20863	21957	21908	23146	24428	24912	25299	26691	2.4	2.4	2.2	2.3	2.4	2.1
<!--[if !supportLists]--> 5. <!--[endif]--> Valuables	8974	11502	11811	13015	13331	14015	15868	17677	21728	1.4	1.4	1.3	1.5	1.6	1.7
<!--[if !supportLists]--> 6. <!--[endif]--> Exports	152950	162036	180585	206002	224504	224426	220067	224953	265579	22.5	23.5	20.2	20.7	20.9	21.4
<!--[if !supportLists]--> 7. <!--[endif]-->*Less* Imports	189664	191313	211681	244718	265577	261768	267638	280149	297970	26.7	27.7	23.6	25.1	26.0	24.0
<!--[if !supportLists]--> 8. <!--[endif]--> Discrepancies	26326	-12932	2019	-11670	13739	18044	-5832	-13845	-22921	-1.3	1.4	1.6	-0.5	-1.3	-1.8

GDP at market prices	809972	822119	958625	916700	957085	1111205	1064202	1076466	1243901	100.0	100.0	100.0	100.0	100.0	100.0

STATEMENT5: ESTIMATES OF GDP IN APRIL-DECEMBER OF 2007-08

(at 1999-2000prices)

Industry	APRIL-DECEMBER				
	(Rs. in crore) **Gross Domestic Product (April-December)**			**Percentage change Over previous year**	
	2005-06	**2006-07**	**2007-08**	**2006-07**	**2007-08**
1. agriculture, forestry and fishing	377257	390077	403859	3.4	3.5
2. mining and quarrying	39712	41628	43788	4.8	5.2
3. manufacturing	287175	320810	352578	11.7	9.9
4. electricity, gas and water supply	42642	45275	48414	6.2	6.9
5. construction	134415	150461	165545	11.9	10.0
6. trade, hotels, transport and communication	492750	550949	614640	11.8	11.6
7. financing, ins., real est. and Business services	263129	300153	333457	14.1	11.1
8. community, social and personal services	261062	280942	302466	7.6	7.7
GDP at factor cost	**1898142**	**2080295**	**2264748**	**9.6**	**8.9**

STATEMENT 6:ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES IN APRIL-DECEMBER OF 2007-08

(at 1999-2000prices)

Item	APRIL-DECEMBER	
	(Rs. in crore) **Expenditures of Gross Domestic Product (April-December)**	**Rates of GDP at market prices (%)**

	2005-06	2006-07	2007-08	2006-07	2007-08
<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure (PFCE)	1270750	1361972	1455507	60.5	59.4
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure	201520	215912	228142	9.6	9.3
<!--[if !supportLists]--> 3. <!--[endif]--> Gross Fixed Capital Formation (GFCF)	595302	687208	799255	30.5	32.6
<!--[if !supportLists]--> 4. <!--[endif]--> Change in Stocks	45023	46648	49218	2.1	2.0
<!--[if !supportLists]--> 5. <!--[endif]--> Valuables	23765	28281	36758	1.3	1.5
<!--[if !supportLists]--> 6. <!--[endif]--> Exports	376278	459497	488835	20.4	20.0
<!--[if !supportLists]--> 7. <!--[endif]-->*Less* Imports	451268	572083	609769	25.4	24.9
<!--[if !supportLists]--> 8. <!--[endif]--> Discrepancies	-5352	23410	1963	1.0	0.1
GDP at market prices	**2056018**	**2250845**	**2449906**	**100.0**	**100.0**

STATEMENT7: ESTIMATES OF GDP IN APRIL-DECEMBER OF 2007-08

(at current prices)

Industry	APRIL-DECEMBER				
	(Rs. in crore) Gross Domestic Product (April-December)			Percentage change over previous year	
	2005-06	2006-07	2007-08	2006-07	2007-08
1. agriculture, forestry and fishing	454574	508955	556646	12.0	9.4
2. mining and quarrying	67070	72964	80761	8.8	10.7
3. manufacturing	378925	446771	514571	17.9	15.2
4. electricity, gas and water supply	47835	52493	56437	9.7	7.5

5. construction	192725	231788	265857	20.3	14.7
6. trade, hotels, transport and communication	589947	685211	781668	16.1	14.1
7. financing, ins., real est. and Business services	331189	384907	444515	16.2	15.5
8. community, social and personal services	319805	363836	411132	13.8	13.0
GDP at factor cost	**2382068**	**2746928**	**3111587**	**15.3**	**13.3**

STATEMENT 8:ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES IN APRIL-DECEMBER OF 2007-08

(at currentprices)

Item	**APRIL-DECEMBER**				
	(Rs. in crore) **Expenditures of Gross Domestic Product (April-December)**			**Rates of GDP at market prices (%)**	
	2005-06	**2006-07**	**2007-08**	**2006-07**	**2007-08**
<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure	1523419	1713625	1930869	57.4	57.0
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure	259074	298738	332160	10.0	9.8
<!--[if !supportLists]--> 3. <!--[endif]--> Gross Fixed Capital Formation	794684	959803	1167121	32.2	34.5
<!--[if !supportLists]--> 4. <!--[endif]--> Change in Stocks	62924	69482	76902	2.3	2.3
<!--[if !supportLists]--> 5. <!--[endif]--> Valuables	32287	40361	55273	1.4	1.6
<!--[if !supportLists]--> 6. <!--[endif]--> Exports	495571	654932	710599	21.9	21.0
<!--[if !supportLists]--> 7. <!--[endif]-->*Less* Imports	592658	772063	845757	25.9	25.0
<!--[if !supportLists]--> 8. <!--[endif]--> Discrepancies	15413	20113	-42598	0.7	-1.3
GDP at market prices	**2590716**	**2984990**	**3384569**	**100.0**	**100.0**

GOVERNMENT OF INDIA

Dated the 10Phalguna, 1929 Saka
29 February, 2008

PRESSNOTE

ESTIMATES OF GROSS DOMESTIC PRODUCT
FOR THE THIRD QUARTER (OCTOBER-DECEMBER) OF 2007-08

The Central Statistical Organisation (CSO), Ministryof Statistics and Programme Implementation has released the estimates of GrossDomestic Product (GDP) for the third quarter (October-December) Q3 of 2007-08,both at constant (1999-2000) and current prices, alongwith the correspondingquarterly estimates of Expenditure components of the GDP. The details of theestimates are presented below.

I ESTIMATES OF GDP BY ECONOMIC ACTIVITY

(a) *At constant (1999-2000) prices*

2. Quarterly GDP at factor cost atconstant (1999-2000) prices for Q3 of 2007-08 is estimated at Rs. 8,24,075crore, as against Rs. 7,60,386 crore in Q3of 2006-07, showing a growth rate of 8.4per cent over the corresponding quarter of previous year.

3. Theeconomic activities which registered significant growth in Q3 of 2007-08 over Q3of 2006-07 are, 'manufacturing' at 9.3 per cent, 'electricity, gas & watersupply' at 5.3 per cent, 'construction' at 8.4 percent, 'trade, hotels,transport and communication' at 11.3 per cent, 'financing, insurance, realestate and business services' at 11.6 per cent, and 'community, social andpersonal services' at 7.6 per cent. Thegrowth rate in 'agriculture, forestry & fishing', and 'mining &quarrying' is estimated at 3.2 per cent and 4.9 per cent, respectively in thisperiod.

4. Accordingto the information furnished by the Department of Agriculture and Cooperation(DAC), which has been used in compiling the estimate of GDP from agriculture inQ3 of 2007-08, the crops rice, coarse cereals and pulses during the Kharifseason of 2007-08 recorded growth rates of 1.7 per cent, 11.7 per cent, and 20.1per cent, respectively over the corresponding season in the previousagriculture year. Among the commercialcrops, the production of oilseeds increased by 25.4 per cent during the Kharif season of 2007-08, whilethe production of cotton and sugarcane is estimated to grow at 3.3 per cent and(-) 4.3 per cent, respectively during the agriculture year 2007-08.

5. Accordingto the latest estimates available on the Index of Industrial Production (IIP),the index of mining, manufacturing and electricity, registered growth rates of 4.7per cent, 8.8 per cent and 4.6 per cent, respectively in Q3 of 2007-08, ascompared to the growth rates of 6.9 per cent, 11.8 per cent and 9.2 per cent inthese sectors in Q3 of 2006-07. The keyindicators of construction sector, namely, cement and finished steel registeredgrowth rates of 5.1 per cent and 4.3 per cent, respectively in Q3 of 2007-08, as against the growth rates of 9.7 per cent and 10.1 per cent, respectivelyin Q3 of 2006-07.

6. Amongthe services sectors, the key indicators of railways, namely, the net tonnekilometers and passenger kilometers have shown growth rates of 8.6 per cent and6.2 per cent, respectively in Q3 of 2007-08, as against the growth rates of 8.5per cent and 7.5 per cent, in the corresponding period of previous year. In the transport and communication sectors,the production of commercial vehicles, cargo handled at major ports, cargo handledby the civil aviation, passengers handled by the civil aviation and the totalstock of telephone connections (including WLL and cellular) registered growthrates of 8.6 per cent, 9.6 per cent, 13.4 per cent, 17.7 per cent and 43.6 percent, respectively in Q3 of 2007-08 over Q3 of 2006-07. The other key indicators, namely, aggregatebank deposits, and bank credits have shown growth rates of 23.6 per cent, and21.4 per cent, respectively in Q3 of 2007-08 over Q3 of 2006-07.

(b) *At current prices*

7. GDP at factor cost at current prices inQ3 of 2007-08, is estimated at Rs. 11,35,700 crore, as against Rs. 10,20,795crore in Q3, 2006-07, showing an increase of 11.3 per cent.

8. Thewholesale price index (WPI), in respect of the groups, food articles, fish,minerals, manufactured products, electricity and all commodities, has risen by 2.9per cent, 3.9 per cent, (-) 0.2 per cent, 4.0 per cent, (-) 1.6 per cent and 3.3per cent, respectively during Q3 of 2007-08, over Q3 of 2006-07. The consumerprice index for industrial workers (CPI-IW) has shown a rise of 5.5 per centduring Q3 of 2007-08 over Q3 of 2006-07.

II ESTIMATES OFEXPENDITURES ON GDP

9. Thecomponents of expenditure on gross domestic product, namely, consumptionexpenditure and capital formation, are normally measured at market prices. The aggregates presented in the followingparagraphs, therefore, are in terms of market prices.

PrivateFinal Consumption Expenditure

10. PrivateFinal Consumption Expenditure (PFCE) at current prices is estimated at Rs. 7,20,355crore in Q3 of 2007-08 as against Rs. 6,41,135crore in Q3 of 2006-07. At constant(1999-2000) prices, the PFCE is estimated at Rs. 5,34,819 crore in Q3 of2007-08 as against Rs. 4,98,899 crore in Q3 of 2006-07. In

GovernmentFinal Consumption Expenditure

11. GovernmentFinal Consumption Expenditure (GFCE) at current prices is estimated at Rs. 1,13,616crore in Q3 of 2007-08 as against Rs. 1,03,513 crore in Q3 of 2006-07. Atconstant (1999-2000) prices, the GFCE is estimated at Rs. 76,798 crore in Q3 of2007-08 as against Rs. 73,140 crore in Q3 of 2006-07. In

GrossFixed Capital Formation

12. GrossFixed Capital Formation (GFCF) at current prices is estimated at Rs. 4,16,823crore in Q3 of 2007-08 as against Rs. 3,47,413 crore in Q3 of 2006-07. Atconstant (1999-2000) prices, the GFCF is estimated at Rs. 2,82,619 crore in Q3of 2007-08 as against Rs. 2,44,351 crore in Q3 of 2006-07. In

9. Estimatesof GDP at factor cost by kind of economic activity and the Expenditures on GDPfor Q3 and April-December, 2005-06,2006-07 and 2007-08 at constant (1999-2000) and current prices, are given inStatements 1 to 8.

10. The next release of quarterly GDPestimate for the quarter January-March, 2008 (Q4 of 2007-08) will be on 30.05.2008.

<!--[if !supportMisalignedColumns]--> <!--[endif]-->

STATEMENT 1: QUARTERLY ESTIMATE OF GDP FOR OCTOBER-DECEMBER (Q3) OF 2007-08

(at 1999-2000 prices)

	GDP AT FACTOR COST (Rs. in crore)									PERCENTAGE CHANGE OVER PREVIOUS YEAR					
Item	2005-06			2006-07			2007-08			2006-07			2007-08		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. agriculture, forestry & fishing	119462	95550	162245	123357	98957	167763	128072	102598	173189	3.3	3.6	3.4	3.8	3.7	3.2
2. mining & quarrying	13302	12381	14029	13859	12886	14883	14303	13878	15607	4.2	4.1	6.1	3.2	7.7	4.9
3. manufacturing	92185	95270	99720	103009	106853	110948	115262	115999	121317	11.7	12.2	11.3	11.9	8.6	9.3
4. electricity, gas & water supply	14322	14031	14289	14942	14961	15372	16182	16051	16181	4.3	6.6	7.6	8.3	7.3	5.3
5. construction	43283	43505	47627	48953	48728	52780	54190	54153	57202	13.1	12.0	10.8	10.7	11.1	8.4
6. trade, hotels, transport & commn.	155514	158002	179234	172320	177811	200818	192900	198155	223585	10.8	12.5	12.0	11.9	11.4	11.3
7. financing, ins., real est. & bus. servs.	85665	87353	90111	97316	99511	103326	108070	110116	115271	13.6	13.9	14.7	11.1	10.7	11.6

8. community, social & personal servs.	81996	89578	89488	90404	96043	94495	97272	103471	101723	10.3	7.2	5.6	7.6	7.7	7.6
GDP at factor cost	605730	595670	696742	664160	655749	760386	726251	714422	824075	9.6	10.1	9.1	9.3	8.9	8.4

<!--[if !supportMisalignedColumns]--> <!--[endif]-->

STATEMENT 2: QUARTERLY ESTIMATE OF GDP FOR (Q3) OCTOBER-DECEMBER OF 2007-08

(at current prices)

	GDP AT FACTOR COST (Rs. in crore)									PERCENTAGE CHANGE OVER PREVIOUS YEAR					
Item	2005-06			2006-07			2007-08			2006-07			2007-08		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. agriculture, forestry & fishing	139826	115383	199365	156259	128172	224524	175024	142439	239183	11.8	11.1	12.6	12.0	11.1	6.5
2. mining & quarrying	21478	20943	24649	23955	22900	26109	28047	25360	27354	11.5	9.3	5.9	17.1	10.7	4.8
3. manufacturing	121064	125638	132223	140869	148829	157073	166693	169282	178596	16.4	18.5	18.8	18.3	13.7	13.7
4. electricity, gas & water supply	15838	16034	15963	17009	17271	18213	18859	18713	18865	7.4	7.7	14.1	10.9	8.3	3.6
5. construction	61099	62497	69129	73891	75220	82677	86251	87059	92547	20.9	20.4	19.6	16.7	15.7	11.9
6. trade, hotels, transport & commn.	184726	188370	216851	212011	219904	253296	246329	250115	285224	14.8	16.7	16.8	16.2	13.7	12.6
7. financing, ins., real est. & bus. servs.	106441	110228	114520	122757	127981	134169	143278	147087	154150	15.3	16.1	17.2	16.7	14.9	14.9
8. community, social & personal servs.	98544	109912	111349	114474	124629	124733	130202	141150	139780	16.2	13.4	12.0	13.7	13.3	12.1
GDP at factor cost	749014	749004	884050	861225	864908	1020795	994682	981205	1135700	15.0	15.5	15.5	15.5	13.4	11.3

<!--[if !supportMisalignedColumns]--> <!--[endif]-->

STATEMENT 3: QUARTERLY ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES FOR OCTOBER-DECEMBER (Q3) OF 2007-08

(at 1999-2000 prices)

	GDP AT MARKET PRICE (Rs. in crore)									Rates of GDP at market prices (%)					
Item	2005-06			2006-07			2007-08			2006-07			2007-08		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure	405225	397477	468048	427559	435514	498899	460333	460355	534819	60.6	60.3	60.6	59.7	58.6	59.8
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure	56324	70360	74836	80911	61861	73140	81286	70058	76798	11.5	8.6	8.9	10.5	8.9	8.6
<!--[if !supportLists]--> 3. <!--[endif]--> Gross Fixed Capital Formation	185588	198656	211058	217290	225567	244351	251772	264864	282619	30.8	31.2	29.7	32.7	33.7	31.6
<!--[if !supportLists]--> 4. <!--[endif]--> Change in Stocks	14453	14936	15634	14978	15537	16133	16090	16193	16935	2.1	2.2	2.0	2.1	2.1	1.9

<!--[if !supportLists]--> 5. <!--[endif]--> Valuables	6666	8495	8604	9243	9367	9671	10689	11929	14140	1.3	1.3	1.2	1.4	1.5	1.6
<!--[if !supportLists]--> 6. <!--[endif]--> Exports	138330	104019	133929	172295	133279	153923	180038	130628	178169	24.4	18.5	18.7	23.4	16.6	19.9
<!--[if !supportLists]--> 7. <!--[endif]-->*Less* Imports	143030	143537	164701	179712	194035	198336	191145	199060	219564	25.5	26.9	24.1	24.8	25.3	24.6
<!--[if !supportLists]--> 8. <!--[endif]--> Discrepancies	-10674	603	4719	-37567	34823	26154	-38219	30329	9853	-5.3	4.8	3.2	-5.0	3.9	1.1
GDP at market prices	652881	651009	752128	704997	721913	823935	770843	785296	893767	100.0	100.0	100.0	100.0	100.0	100.0

STATEMENT 4: QUARTERLY ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES FOR OCTOBER-DECEMBER (Q3) OF 2007-08

(at current prices)

Item	GDP AT MARKET PRICE (Rs. in crore)									Rates of GDP at market prices (%)					
	2005-06			2006-07			2007-08			2006-07			2007-08		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure (PFCE)	475183	476423	571813	524712	547778	641135	596703	613811	720355	57.2	57.2	57.7	56.1	57.0	57.9
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure (GFCE)	70808	90323	97943	109446	85779	103513	115925	102619	113616	11.9	9.0	9.3	10.9	9.5	9.1
<!--[if !supportLists]--> 3.															
<!--[if !supportLists]--> 6. <!--[endif]--> Exports	138330	104019	133929	172295	133279	153923	180038	130628	178169	24.4	18.5	18.7	23.4	16.6	19.9
<!--[if !supportLists]--> 7. <!--[endif]-->*Less* Imports	143030	143537	164701	179712	194035	198336	191145	199060	219564	25.5	26.9	24.1	24.8	25.3	24.6
<!--[if !supportLists]--> 8. <!--[endif]--> Discrepancies	-10674	603	4719	-37567	34823	26154	-38219	30329	9853	-5.3	4.8	3.2	-5.0	3.9	1.1
GDP at market prices	652881	651009	752128	704997	721913	823935	770843	785296	893767	100.0	100.0	100.0	100.0	100.0	100.0

STATEMENT 4: QUARTERLY ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES FOR OCTOBER-DECEMBER (Q3) OF 2007-08

(at current prices)

Item	GDP AT MARKET PRICE (Rs. in crore)									Rates of GDP at market prices (%)					
	2005-06			2006-07			2007-08			2006-07			2007-08		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure (PFCE)	475183	476423	571813	524712	547778	641135	596703	613811	720355	57.2	57.2	57.7	56.1	57.0	57.9
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure (GFCE)	70808	90323	97943	109446	85779	103513	115925	102619	113616	11.9	9.0	9.3	10.9	9.5	9.1

<!--[if !supportLists]--> 3.

1. agriculture, forestry and fishing	377257	390077	403859	3.4	3.5
2. mining and quarrying	39712	41628	43788	4.8	5.2
3. manufacturing	287175	320810	352578	11.7	9.9
4. electricity, gas and water supply	42642	45275	48414	6.2	6.9
5. construction	134415	150461	165545	11.9	10.0
6. trade, hotels, transport and communication	492750	550949	614640	11.8	11.6
7. financing, ins., real est. and Business services	263129	300153	333457	14.1	11.1
8. community, social and personal services	261062	280942	302466	7.6	7.7
GDP at factor cost	**1898142**	**2080295**	**2264748**	**9.6**	**8.9**

STATEMENT 6:ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES IN APRIL-DECEMBER OF 2007-08

(at 1999-2000prices)

Item	**APRIL-DECEMBER**				
	(Rs. in crore) **Expenditures of Gross Domestic Product (April-December)**			**Rates of GDP at market prices (%)**	
	2005-06	**2006-07**	**2007-08**	**2006-07**	**2007-08**
<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure (PFCE)	1270750	1361972	1455507	60.5	59.4
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure	201520	215912	228142	9.6	9.3
<!--[if !supportLists]--> 3. <!--[endif]--> Gross Fixed Capital Formation (GFCF)	595302	687208	799255	30.5	32.6

<!--[if !supportLists]--> 4. <!--[endif]--> Change in Stocks	45023	46648	49218	2.1	2.0
<!--[if !supportLists]--> 5. <!--[endif]--> Valuables	23765	28281	36758	1.3	1.5
<!--[if !supportLists]--> 6. <!--[endif]--> Exports	376278	459497	488835	20.4	20.0
<!--[if !supportLists]--> 7. <!--[endif]-->*Less* Imports	451268	572083	609769	25.4	24.9
<!--[if !supportLists]--> 8. <!--[endif]--> Discrepancies	-5352	23410	1963	1.0	0.1
GDP at market prices	**2056018**	**2250845**	**2449906**	**100.0**	**100.0**

STATEMENT7: ESTIMATES OF GDP IN APRIL-DECEMBER OF 2007-08

(at current prices)

Industry	**APRIL-DECEMBER**				
	(Rs. in crore) **Gross Domestic Product (April-December)**			**Percentage change over previous year**	
	2005-06	**2006-07**	**2007-08**	**2006-07**	**2007-08**
1. agriculture, forestry and fishing	454574	508955	556646	12.0	9.4
2. mining and quarrying	67070	72964	80761	8.8	10.7
3. manufacturing	378925	446771	514571	17.9	15.2
4. electricity, gas and water supply	47835	52493	56437	9.7	7.5
5. construction	192725	231788	265857	20.3	14.7
6. trade, hotels, transport and communication	589947	685211	781668	16.1	14.1
7. financing, ins., real est. and Business services	331189	384907	444515	16.2	15.5
8. community, social and personal services	319805	363836	411132	13.8	13.0
GDP at factor cost	**2382068**	**2746928**	**3111587**	**15.3**	**13.3**

STATEMENT 8:ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES IN APRIL-DECEMBER OF 2007-08

(at currentprices)

Item	**APRIL-DECEMBER**				
	(Rs. in crore) **Expenditures of Gross Domestic Product (April-December)**			**Rates of GDP at market prices (%)**	
	2005-06	**2006-07**	**2007-08**	**2006-07**	**2007-08**
<!--[if !supportLists]--> 1. <!--[endif]--> Private Final Consumption Expenditure	1523419	1713625	1930869	57.4	57.0
<!--[if !supportLists]--> 2. <!--[endif]--> Government Final Consumption Expenditure	259074	298738	332160	10.0	9.8
<!--[if !supportLists]--> 3. <!--[endif]--> Gross Fixed Capital Formation	794684	959803	1167121	32.2	34.5
<!--[if !supportLists]--> 4. <!--[endif]--> Change in Stocks	62924	69482	76902	2.3	2.3
<!--[if !supportLists]--> 5. <!--[endif]--> Valuables	32287	40361	55273	1.4	1.6
<!--[if !supportLists]--> 6. <!--[endif]--> Exports	495571	654932	710599	21.9	21.0
<!--[if !supportLists]--> 7. <!--[endif]-->*Less* Imports	592658	772063	845757	25.9	25.0
<!--[if !supportLists]--> 8. <!--[endif]--> Discrepancies	15413	20113	-42598	0.7	-1.3
GDP at market prices	**2590716**	**2984990**	**3384569**	**100.0**	**100.0**