

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION
NATIONAL STATISTICAL OFFICE**

New Delhi
Dated: April 12th, 2024

PRESS RELEASE

**QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR
THE MONTH OF FEBRUARY 2024
(BASE 2011-12=100)**

The Quick Estimates of Index of Industrial Production (IIP) are released on 12th of every month (or previous working day if 12th is a holiday) with a six weeks lag and compiled with data received from source agencies, which in turn receive the data from the producing factories/ establishments.

2. For the month of February 2024, the Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 stands at 147.2. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of February 2024 stand at 139.6, 144.5 and 187.1 respectively. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP.

3. As per Use-based classification, the indices stand at 148.2 for Primary Goods, 106.2 for Capital Goods, 158.9 for Intermediate Goods and 179.8 for Infrastructure/ Construction Goods for the month of February 2024. Further, the indices for Consumer durables and Consumer non-durables stand at 121.6 and 148.9 respectively for the month of February 2024.

4. Details of Quick Estimates of the Index of Industrial Production for the month of February 2024 at Sectoral, 2-digit level of National Industrial Classification (NIC-2008) and by Use-based classification are given at Statements I, II and III respectively. Also, for users to appreciate the changes in the industrial sector, Statement IV provides month-wise indices for the last 12 months, by industry groups (as per 2-digit level of NIC-2008) and sectors.

5. Along with the Quick Estimates of IIP for the month of February 2024, the indices for January 2024 have undergone the first revision and those for November 2023 have undergone final revision in the light of the updated data received from the source agencies. The Quick Estimates for February 2024, the first revision for January 2024 and the final revision for November 2023 have been compiled at weighted response rates of 93 percent, 95 percent and 96 percent respectively.

6. Release of the Index for March 2024 will be on Friday, 10th May 2024.

Note: -

1. This Press release information is also available at the Website of the Ministry - <http://www.mospi.gov.in>
2. Press release in Hindi follows and shall be available at: <https://www.mospi.gov.in/hi>

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL
(Base: 2011-12=100)

Month	Mining (14.372472)		Manufacturing (77.63321)		Electricity (7.994318)		General (100)	
	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Apr	116.6	122.6	131.6	138.8	194.5	192.3	134.5	140.7
May	120.4	128.1	134.6	143.1	199.9	201.6	137.8	145.6
Jun	113.7	122.3	136.8	141.6	196.9	205.2	138.3	143.9
Jul	101.1	111.9	135.0	142.1	188.9	204.0	134.4	142.7
Aug	99.6	111.9	131.3	144.4	191.3	220.5	131.5	145.8
Sep	100.0	111.5	134.6	141.5	187.4	205.9	133.8	142.3
Oct	112.6	127.4	128.5	142.1	169.3	203.8	129.5	144.9
Nov	122.7	131.3	137.5	139.3	166.7	176.3	137.7	141.1
Dec	132.6	139.5	144.9	151.4	179.4	181.6	145.9	152.1
Jan	136.1	144.1	145.5	150.7	186.6	197.1	147.4	153.5
Feb*	129.2	139.6	137.6	144.5	174.0	187.1	139.3	147.2
Mar	154.2		147.5		188.0		151.7	
Average								
Apr-Feb	116.8	126.4	136.2	143.6	185.0	197.8	137.3	145.4
Growth over the corresponding period of previous year#								
Feb*	4.8	8.0	5.9	5.0	8.2	7.5	6.0	5.7
Apr-Feb	5.8	8.2	5.0	5.4	10.0	6.9	5.6	5.9

* Figures for Feb'24 are Quick Estimates.

NOTE: Indices for the months of Nov'23 and Jan'24 incorporate updated production data.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)

(Base: 2011-12=100)

Industry code	Description	Weight	Index		Cumulative Index		Percentage growth #	
			Feb'23	Feb'24*	Apr-Feb*	2022-23	2023-24	Feb'24*
10	Manufacture of food products	5.3025	146.8	149.8	131.1	133.3	2.0	1.7
11	Manufacture of beverages	1.0354	104.4	118.4	103.9	109.5	13.4	5.4
12	Manufacture of tobacco products	0.7985	77.9	77.6	87.7	81.4	-0.4	-7.2
13	Manufacture of textiles	3.2913	102.0	105.8	107.3	107.9	3.7	0.6
14	Manufacture of wearing apparel	1.3225	129.1	125.5	127.4	106.7	-2.8	-16.2
15	Manufacture of leather and related products	0.5021	94.9	96.6	95.1	94.9	1.8	-0.2
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	95.1	101.6	104.2	97.1	6.8	-6.8
17	Manufacture of paper and paper products	0.8724	75.1	78.6	82.3	79.0	4.7	-4.0
18	Printing and reproduction of recorded media	0.6798	84.3	89.2	90.5	89.1	5.8	-1.5
19	Manufacture of coke and refined petroleum products	11.7749	126.0	132.2	126.8	132.2	4.9	4.3
20	Manufacture of chemicals and chemical products	7.8730	122.8	126.2	129.3	127.2	2.8	-1.6
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	229.3	204.9	218.1	233.7	-10.6	7.2
22	Manufacture of rubber and plastics products	2.4222	98.8	110.2	104.0	108.3	11.5	4.1
23	Manufacture of other non-metallic mineral products	4.0853	136.8	150.0	133.7	142.5	9.6	6.6
24	Manufacture of basic metals	12.8043	195.4	212.6	189.9	212.2	8.8	11.7
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	83.7	96.2	84.4	90.8	14.9	7.6
26	Manufacture of computer, electronic and optical products	1.5704	123.8	126.1	137.4	120.6	1.9	-12.2
27	Manufacture of electrical equipment	2.9983	101.6	111.8	98.4	105.0	10.0	6.7
28	Manufacture of machinery and equipment n.e.c.	4.7653	115.5	119.9	110.9	118.7	3.8	7.0
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	116.8	130.3	113.8	127.5	11.6	12.0
30	Manufacture of other transport equipment	1.7763	117.2	145.8	125.8	141.9	24.4	12.8
31	Manufacture of furniture	0.1311	173.3	212.6	203.5	182.0	22.7	-10.6
32	Other manufacturing	0.9415	81.6	76.3	89.3	84.8	-6.5	-5.0
05	Mining	14.3725	129.2	139.6	116.8	126.4	8.0	8.2
10-32	Manufacturing	77.6332	137.6	144.5	136.2	143.6	5.0	5.4
35	Electricity	7.9943	174.0	187.1	185.0	197.8	7.5	6.9
	General Index	100.00	139.3	147.2	137.3	145.4	5.7	5.9

* Figures for Feb'24 are Quick Estimates.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED

(Base :2011-12=100)

Month	Primary goods (34.048612)		Capital goods (8.223043)		Intermediate goods (17.221487)		Infrastructure/ Construction goods (12.338363)		Consumer durables (12.839296)		Consumer non- durables (15.329199)	
	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Apr	139.5	142.2	88.5	92.4	149.5	152.0	149.7	169.8	110.7	108.1	138.9	154.7
May	144.7	149.9	94.9	102.6	151.7	156.9	153.3	173.2	113.9	115.6	137.5	149.8
Jun	139.3	146.7	104.4	107.4	146.6	154.2	150.8	170.9	125.3	116.8	145.9	146.7
Jul	131.7	141.8	97.1	102.1	149.0	153.8	151.3	170.3	121.4	117.0	141.7	153.5
Aug	129.4	145.4	95.0	107.4	146.6	157.4	152.8	176.8	116.2	123.2	134.9	148.3
Sep	128.5	138.8	103.9	112.6	145.3	154.2	156.9	172.8	123.8	125.0	138.9	142.6
Oct	131.2	146.1	87.2	106.1	143.8	157.5	156.2	175.9	106.1	123.0	130.3	142.4
Nov	132.6	143.8	99.1	98.0	146.3	151.3	161.7	164.2	111.9	106.5	162.7	157.2
Dec	145.0	151.9	100.1	103.7	154.1	160.1	170.9	179.7	108.8	114.6	174.4	178.6
Jan	149.9	154.2	104.9	108.5	155.6	163.8	176.9	186.7	108.8	121.7	164.4	164.0
Feb*	139.9	148.2	104.9	106.2	145.1	158.9	165.7	179.8	108.3	121.6	154.8	148.9
Mar	158.3		123.0		159.4		181.7		118.6		147.5	
Average												
Apr-Feb	137.4	146.3	98.2	104.3	148.5	156.4	158.7	174.6	114.1	117.6	147.7	153.3
Growth over the corresponding period of previous year#												
Feb*	7.0	5.9	11.0	1.2	1.0	9.5	9.0	8.5	-4.1	12.3	12.5	-3.8
Apr-Feb	7.9	6.5	13.4	6.2	4.1	5.3	8.5	10.0	1.5	3.1	0.9	3.8

* Figures for Feb'24 are Quick Estimates.

NOTE: Indices for the months of Nov'23 and Jan'24 incorporate updated production data.

#The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

STATEMENT IV: MONTHLY INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL)
(Base: 2011-12=100)

Ind code	Description	Weight	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
10	Manufacture of food products	5.3025	147.2	137.8	123.2	113.6	121.6	123.9	114.6	123.5	141.5	159.4	157.7	149.8
11	Manufacture of beverages	1.0354	123.5	109.2	124.1	125.0	109.4	103.4	101.6	99.6	100.7	101.2	112.4	118.4
12	Manufacture of tobacco products	0.7985	95.5	67.1	83.7	93.8	71.8	81.4	89.8	82.7	79.8	82.3	85.6	77.6
13	Manufacture of textiles	3.2913	110.2	105.6	107.4	107.8	108.5	107.1	108.4	110.2	102.7	112.4	111.2	105.8
14	Manufacture of wearing apparel	1.3225	133.1	92.1	112.2	120.1	103.9	97.8	102.4	97.8	92.9	112.8	116.6	125.5
15	Manufacture of leather and related products	0.5021	106.2	97.7	101.1	103.4	95.1	92.4	91.8	91.1	78.8	96.3	99.5	96.6
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.1930	108.1	89.4	98.7	98.0	98.4	98.5	108.1	93.7	87.6	97.6	96.5	101.6
17	Manufacture of paper and paper products	0.8724	83.1	79.8	77.9	81.3	82.1	82.3	78.5	78.5	73.3	78.0	79.1	78.6
18	Printing and reproduction of recorded media	0.6798	91.7	88.6	88.7	88.7	89.0	91.0	87.5	87.0	84.1	95.8	90.8	89.2
19	Manufacture of coke and refined petroleum products	11.7749	141.1	129.1	138.0	133.5	131.9	131.7	122.4	125.7	132.9	141.9	134.6	132.2
20	Manufacture of chemicals and chemical products	7.8730	130.1	126.6	133.8	130.5	128.6	126.8	123.6	126.5	119.5	129.7	127.7	126.2
21	Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.9810	194.7	237.0	227.9	225.3	244.5	225.9	220.1	212.8	244.3	284.5	244.0	204.9
22	Manufacture of rubber and plastics products	2.4222	110.2	106.3	112.7	106.5	107.7	108.5	106.5	109.0	105.1	107.0	111.7	110.2
23	Manufacture of other non-metallic mineral products	4.0853	152.8	146.7	148.4	149.5	134.0	142.5	132.8	140.5	127.0	147.2	149.2	150.0
24	Manufacture of basic metals	12.8043	214.0	201.9	206.3	203.4	209.4	217.4	213.6	217.2	207.3	218.7	226.2	212.6
25	Manufacture of fabricated metal products, except machinery and equipment	2.6549	95.4	76.4	87.1	86.7	83.8	100.0	97.1	92.8	81.0	100.6	96.9	96.2
26	Manufacture of computer, electronic and optical products	1.5704	134.1	111.5	115.1	121.9	118.6	131.4	149.4	123.1	96.7	111.6	121.0	126.1
27	Manufacture of electrical equipment	2.9983	108.7	106.6	106.6	103.5	102.5	108.6	108.0	94.8	89.0	114.6	108.7	111.8
28	Manufacture of machinery and equipment n.e.c.	4.7653	141.3	107.7	116.2	123.7	119.9	126.3	127.0	123.3	109.1	116.3	116.5	119.9
29	Manufacture of motor vehicles, trailers and semi-trailers	4.8573	122.4	112.9	126.1	123.6	129.5	128.6	130.5	135.7	126.7	117.9	140.7	130.3
30	Manufacture of other transport equipment	1.7763	139.2	119.5	131.2	140.6	123.5	145.9	166.0	157.2	144.5	137.2	149.5	145.8
31	Manufacture of furniture	0.1311	210.9	144.7	179.9	183.0	190.6	189.5	185.1	176.8	144.5	196.4	199.2	212.6
32	Other manufacturing	0.9415	108.5	87.8	79.2	85.6	97.1	94.6	96.7	103.7	65.8	68.9	76.7	76.3
5	Mining	14.3725	154.2	122.6	128.1	122.3	111.9	111.9	111.5	127.4	131.3	139.5	144.1	139.6
10-32	Manufacturing	77.6332	147.5	138.8	143.1	141.6	142.1	144.4	141.5	142.1	139.3	151.4	150.7	144.5
35	Electricity	7.9943	188.0	192.3	201.6	205.2	204.0	220.5	205.9	203.8	176.3	181.6	197.1	187.1
	General Index	100.00	151.7	140.7	145.6	143.9	142.7	145.8	142.3	144.9	141.1	152.1	153.5	147.2

Note: The figures December 2023, January 2024 and February 2024 are provisional
The Indices are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020