

**PRESS NOTE**  
**ON**  
**SECOND ADVANCE ESTIMATES OF**  
**NATIONAL INCOME 2020-21**  
**AND**  
**QUARTERLY ESTIMATES OF**  
**GROSS DOMESTIC PRODUCT**  
**FOR THE THIRD QUARTER (Q3) OF**  
**2020-21**



सत्यमेव जयते

**NATIONAL STATISTICAL OFFICE**  
**MINISTRY OF STATISTICS & PROGRAMME**  
**IMPLEMENTATION**  
**GOVERNMENT OF INDIA**



**National  
Accounts  
Division**

**IS/ ISO**

**9001: 2015**

**GOVERNMENT OF INDIA  
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

Dated the 26<sup>th</sup> February, 2021  
9 Phalgun, 1941 Saka

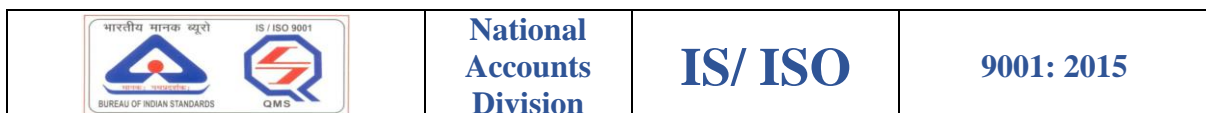
**PRESS NOTE**

**SECOND ADVANCE ESTIMATES OF NATIONAL INCOME, 2020-21  
AND  
QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE  
THIRD QUARTER (OCT-DEC), 2020-21**

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation has released the Second Advance Estimates of National Income, 2020-21 as well as Quarterly Estimates of GDP for the quarter October-December (Q3), 2020-21 along with the corresponding quarterly estimates of expenditure components of GDP both at Constant (2011-12) and Current Prices.

2. The Second Advance Estimates (SAE) for 2020-21 has been released in accordance with the release calendar of National Accounts. Quarterly Estimates of previous years along with the first and second quarter estimates of 2020-21 released earlier have undergone revision in accordance with the revision policy of National Accounts. The First Revised Estimates (FRE) for the year 2019-20 compiled using industry-wise/institution-wise detailed information (released on 29<sup>th</sup> January, 2021) were taken into account in SAE 2020-21 instead of estimates based on the benchmark-indicator method employed at the time of First Advance Estimates (FAE) released on 7<sup>th</sup> January, 2021. Thus, revision in SAE 2020-21 is owing to revision in the benchmark estimates and updated information available on various indicators used for compiling these estimates.

3. The approach for compiling the advance estimates is based on Benchmark-Indicator Method. The sector-wise estimates are obtained by extrapolation of indicators like (i) Index of Industrial Production (IIP) of first 9 months of the financial year, (ii) financial performance of Listed Companies in the Private Corporate Sector available upto quarter ending December, 2020 (iii) Second Advance Estimates of Crop Production, (iv) Accounts of Central & State Governments, besides information on indicators like Deposits & Credits, Passenger and Freight Earnings of Railways, Passengers and Cargo Handled by Civil Aviation, Cargo Handled at Major Sea Ports, Sales of Commercial Vehicles etc., available for first 9/10 months of the financial year. The Revised Estimates of Tax Revenue for 2020-21 as available in the Annual Financial Statement of the Central Government for 2021-22, latest information on the website of Controller General of Accounts (CGA) and Comptroller and Auditor General of India (CAG) have been used for estimating taxes on products at Current Prices. For obtaining Taxes on Products at Constant Prices, volume extrapolation is done using volume growth of taxed goods and services and aggregated to get the total volume of taxes. Information available on Revenue expenditure, Interest payments, Subsidies etc. in the Union Budget 2020-21 documents and those based on detailed analysis of



budget documents of States for 2020-21 were also put to use. Revised Estimates for the major subsidies (especially food subsidies) presented in Budget 2021-22 show a sharp spike from Rs 2.27 lakh crore in BE 2020-21 to Rs 5.95 lakh crore in RE 2020-21. Revised provision of subsidies has been taken into account after adjusting for arrears of previous years as per information received from Ministry of Finance.

4. Extrapolation of some indicators like IIP has been done by making use of the information available for the first 9 months of the current financial year along with necessary modification in the projection technique to account for the pandemic led fluctuations. Percentage changes in the main indicators used in the estimation are given in the Annexure.

5. Real GDP or Gross Domestic Product (GDP) at Constant (2011-12) Prices in the year 2020-21 is estimated to attain a level of ₹ 134.09 lakh crore, as against the First Revised Estimate of GDP for the year 2019-20 of ₹ 145.69 lakh crore, released on 29<sup>th</sup> January 2021. The growth in GDP during 2020-21 is estimated at -8.0 percent as compared to 4.0 percent in 2019-20.

6. GDP at Current Prices in the year 2020-21 is estimated to attain a level of ₹ 195.86 lakh crore, as against ₹ 203.51 lakh crore in 2019-20, showing a growth rate of -3.8 percent.

7. The Per Capita Income in real terms (at 2011-12 Prices) during 2020-21 is estimated to attain a level of ₹ 85,929 as compared to ₹ 94,566 in the year 2019-20, giving a growth of -9.1 percent during 2019-20, as against 2.5 per cent in the previous year. The Per Capita Income at current prices during 2020-21 is estimated to be ₹ 127,768, showing a decline of 4.8 percent, as compared to ₹ 134,186 during 2019-20.

8. GDP at Constant (2011-12) Prices in Q3 of 2020-21 is estimated at ₹ 36.22 lakh crore, as against ₹ 36.08 lakh crore in Q3 of 2019-20, showing a growth of 0.4 percent.

9. The measures taken by the Government to contain spread of the Covid-19 pandemic have had an impact on the economic activities as well as on the data collection mechanisms. The data challenges in the case of other underlying macro-economic indicators like IIP and CPI, used in the estimation of National Accounts aggregates and specific measures, if any, taken by the government in the following months with a view to address the pandemic led economic situation will have implications on subsequent revision of these estimates.



10. Estimates are, therefore, likely to undergo sharp revisions for the aforesaid causes in due course, as per the release calendar. Users should take this into consideration when interpreting the figures.

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11. Estimates of Gross/Net National Income and Per Capita Income along with GVA at Basic Prices by kind of economic activity, Expenditures on GDP for Second Advance Estimates, Third Quarter (Q3) and April-December Estimates for the years 2018-19, 2019-20 and 2020-21 at Constant (2011-12) and Current Prices, along with percent changes and applicable rates, are given in Statements 1 to 12.

12. The next release of quarterly GDP estimates for the quarter January-March, 2021 (Q4 of 2020-21) and Provisional Annual Estimates for the year 2020-21 will be on 31.05.2021.

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**STATEMENT 1: Second Advance Estimates of National Income and Expenditures on GDP, 2020-21 (at 2011- 12 Prices)**

(₹ crore)

S.No.	Item	2018-19	2019-20	2020-21	Percentage change over previous year	
		(2nd RE)	(1st RE)	(2nd AE)	2019-20	2020-21
<b>Domestic Product</b>						
1	GVA at Basic Prices	1,27,44,203	1,32,71,471	1,24,11,495	4.1	-6.5
2	Net Taxes on Products	12,59,114	12,97,797	9,97,387	3.1	-23.1
3	GDP (1+2)	1,40,03,316	1,45,69,268	1,34,08,882	4.0	-8.0
4	NDP	1,23,92,839	1,28,22,882	1,17,75,660	3.5	-8.2
<b>Final Expenditures</b>						
5	Private Final Consumption Expenditure (PFCE)	78,84,423	83,21,701	75,74,812		
6	Government Final Consumption Expenditure (GFCE)	14,29,055	15,41,742	15,87,130		
7	Gross Fixed Capital Formation (GFCF)	44,86,205	47,30,416	41,44,957		
8	Change in Stocks (CIS)	2,62,639	1,58,385	1,52,830		
9	Valuables	1,91,704	1,64,527	1,01,949		
10	Exports	29,23,273	28,26,639	25,98,162		
11	Imports	33,43,220	33,17,165	27,33,144		
12	Discrepancies	1,69,236	1,43,023	-17,813		
13	GDP	1,40,03,316	1,45,69,268	1,34,08,882		
<b>Rates To GDP</b>						
14	Private Final Consumption Expenditure (PFCE)	56.3	57.1	56.5		
15	Government Final Consumption Expenditure (GFCE)	10.2	10.6	11.8		
16	Gross Fixed Capital Formation (GFCF)	32.0	32.5	30.9		
17	Change in Stocks (CIS)	1.9	1.1	1.1		
18	Valuables	1.4	1.1	0.8		
19	Exports	20.9	19.4	19.4		
20	Imports	23.9	22.8	20.4		
21	Discrepancies	1.2	1.0	-0.1		
22	GDP	100.0	100.0	100.0		
<b>National Products</b>						
23	GNI	1,38,50,857	1,44,27,632	1,32,80,223	4.2	-8.0
24	NNI	1,22,40,380	1,26,81,246	1,16,47,001	3.6	-8.2
<b>Per Capita Income, Product and Final Consumption</b>						
25	Population* (in million)	1327	1341	1355		
26	Per Capita GDP (₹)	1,05,526	1,08,645	98,928	3.0	-8.9
27	Per Capita GNI (₹)	1,04,377	1,07,589	97,979	3.1	-8.9
28	Per Capita NNI (₹)	92,241	94,566	85,929	2.5	-9.1
29	Per Capita PFCE (₹)	59,415	62,056	55,885	4.4	-9.9

\* Relates to mid-financial year

RE: Revised Estimates; AE: Advance Estimates

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**STATEMENT 2: Second Advance Estimates of National Income and Expenditures on GDP, 2020-21 (at Current Prices)**  
(₹ crore)

S.No.	Item	2018-19 (2nd RE)	2019-20 (1st RE)	2020-21 (2nd AE)	Percentage change over previous year	
					2019-20	2020-21
<b>Domestic Product</b>						
1	GVA at Basic Prices	1,71,61,213	1,84,61,343	1,77,81,120	7.6	-3.7
2	Net Taxes on Products	17,25,744	18,89,670	18,05,040	9.5	-4.5
3	GDP (1+2)	1,88,86,957	2,03,51,013	1,95,86,161	7.8	-3.8
4	NDP	1,69,06,970	1,81,87,414	1,75,02,282	7.6	-3.8
<b>Final Expenditures</b>						
5	Private Final Consumption Expenditure (PFCE)	1,12,22,072	1,23,09,019	1,15,65,629		
6	Government Final Consumption Expenditure (GFCE)	20,37,627	22,85,016	24,68,014		
7	Gross Fixed Capital Formation (GFCF)	55,12,930	58,51,313	52,29,676		
8	Change in Stocks (CIS)	3,18,013	1,94,441	1,92,749		
9	Valuables	2,26,095	1,94,700	1,44,020		
10	Exports	37,66,294	37,50,567	35,40,509		
11	Imports	44,68,166	42,65,040	36,02,541		
12	Discrepancies	2,72,092	30,997	48,104		
13	GDP	1,88,86,957	2,03,51,013	1,95,86,161		
<b>Rates To GDP</b>						
14	Private Final Consumption Expenditure (PFCE)	59.4	60.5	59.1		
15	Government Final Consumption Expenditure (GFCE)	10.8	11.2	12.6		
16	Gross Fixed Capital Formation (GFCF)	29.2	28.8	26.7		
17	Change in Stocks (CIS)	1.7	1.0	1.0		
18	Valuables	1.2	1.0	0.7		
19	Exports	19.9	18.4	18.1		
20	Imports	23.7	21.0	18.4		
21	Discrepancies	1.4	0.2	0.2		
22	GDP	100.0	100.0	100.0		
<b>National Products</b>						
23	GNI	1,86,84,632	2,01,57,899	1,94,01,838	7.9	-3.8
24	NNI	1,67,04,645	1,79,94,301	1,73,17,959	7.7	-3.8
25	GNDI	1,91,78,372	2,06,98,263	1,99,68,974	7.9	-3.5
26	NNDI	1,71,98,385	1,85,34,665	1,78,85,096	7.8	-3.5
<b>Per Capita Income, Product and Final Consumption</b>						
27	Per Capita GDP (₹)	1,42,328	1,51,760	1,44,503	6.6	-4.8
28	Per Capita GNI (₹)	1,40,804	1,50,320	1,43,143	6.8	-4.8
29	Per Capita NNI (₹)	1,25,883	1,34,186	1,27,768	6.6	-4.8
30	Per Capita GNDI (₹)	1,44,524	1,54,349	1,47,327	6.8	-4.5
31	Per Capita PFCE (₹)	84,567	91,790	85,329	8.5	-7.0

RE: Revised Estimates; AE: Advance Estimates

**STATEMENT 3: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at 2011- 12 Prices)**



Industry	(₹ crore)				
	2018-19 (2nd RE)	2019-20 (1st RE)	2020-21 (2nd AE)	Percentage change over previous year	
				2019-20	2020-21
1. Agriculture, Forestry & Fishing	18,87,145	19,68,571	20,28,288	4.3	3.0
2. Mining & Quarrying	3,30,521	3,22,116	2,92,336	-2.5	-9.2
3. Manufacturing	23,26,067	22,69,424	20,79,538	-2.4	-8.4
4. Electricity, Gas, Water Supply & Other Utility Services	2,94,488	3,00,532	3,06,048	2.1	1.8
5. Construction	10,25,446	10,35,534	9,28,988	1.0	-10.3
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	25,37,419	26,99,797	22,13,570	6.4	-18.0
7. Financial, Real Estate & Professional Services	27,18,784	29,16,509	28,75,751	7.3	-1.4
8. Public Administration, Defence & Other Services	16,24,331	17,58,987	16,86,977	8.3	-4.1
<b>GVA at Basic Prices</b>	<b>1,27,44,203</b>	<b>1,32,71,471</b>	<b>1,24,11,495</b>	<b>4.1</b>	<b>-6.5</b>

RE: Revised Estimates; AE: Advance Estimates

**STATEMENT 4: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)**

Industry	(₹ crore)				
	2018-19 (2nd RE)	2019-20 (1st RE)	2020-21 (2nd AE)	Percentage change over previous year	
				2019-20	2020-21
1. Agriculture, Forestry & Fishing	30,16,277	33,94,033	35,87,986	12.5	5.7
2. Mining & Quarrying	3,77,171	3,55,833	2,79,223	-5.7	-21.5
3. Manufacturing	28,05,330	27,12,269	25,38,696	-3.3	-6.4
4. Electricity, Gas, Water Supply & Other Utility Services	4,50,631	4,83,644	4,76,906	7.3	-1.4
5. Construction	13,49,795	13,68,638	12,48,917	1.4	-8.7
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	32,00,285	34,80,240	29,41,995	8.7	-15.5
7. Financial, Real Estate & Professional Services	35,42,458	39,15,848	39,37,137	10.5	0.5
8. Public Administration, Defence & Other Services	24,19,266	27,50,837	27,70,260	13.7	0.7
<b>GVA at Basic Prices</b>	<b>1,71,61,213</b>	<b>1,84,61,343</b>	<b>1,77,81,120</b>	<b>7.6</b>	<b>-3.7</b>

RE: Revised Estimates; AE: Advance Estimates

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**Statement 5: Quarterly Estimates of GVA at Basic Prices in Q1, Q2 & Q3 of 2020-21 (at 2011-12 Prices)**

(₹ Crore)

Industry	GVA at Basic Price														
	2018-19			2019-20			2020-21			Percentage Change Over Previous Year					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	2019-20			2020-21		
1. Agriculture, Forestry & Fishing	4,34,854	3,65,738	5,92,115	4,49,390	3,78,602	6,12,460	4,64,048	3,89,819	6,36,444	3.3	3.5	3.4	3.3	3.0	3.9
2. Mining & Quarrying	84,022	68,444	80,277	82,914	64,905	77,427	67,983	59,996	72,831	-1.3	-5.2	-3.5	-18.0	-7.6	-5.9
3. Manufacturing	5,64,361	5,82,233	5,63,029	5,67,516	5,64,742	5,46,580	3,63,559	5,56,396	5,55,596	0.6	-3.0	-2.9	-35.9	-1.5	1.6
4. Electricity, Gas, Water Supply & Other Utility Services	74,511	76,137	72,792	79,654	77,469	70,512	71,800	79,242	75,651	6.9	1.7	-3.1	-9.9	2.3	7.3
5. Construction	2,50,892	2,38,729	2,60,462	2,60,099	2,41,188	2,57,010	1,31,565	2,23,899	2,73,026	3.7	1.0	-1.3	-49.4	-7.2	6.2
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	6,25,513	5,97,467	6,20,292	6,64,311	6,38,065	6,63,688	3,48,064	5,40,553	6,12,407	6.2	6.8	7.0	-47.6	-15.3	-7.7
7. Financial, Real Estate & Professional Services	7,37,031	7,92,216	5,87,989	8,02,241	8,62,867	6,20,490	7,58,540	7,81,228	6,61,701	8.8	8.9	5.5	-5.4	-9.5	6.6
8. Public Administration, Defence & Other Services	3,77,924	4,07,830	4,19,392	3,99,148	4,43,615	4,56,723	3,60,603	4,02,144	4,49,936	5.6	8.8	8.9	-9.7	-9.3	-1.5
<b>GVA at Basic Prices</b>	<b>31,49,109</b>	<b>31,28,794</b>	<b>31,96,347</b>	<b>33,05,273</b>	<b>32,71,453</b>	<b>33,04,890</b>	<b>25,66,163</b>	<b>30,33,277</b>	<b>33,37,592</b>	<b>5.0</b>	<b>4.6</b>	<b>3.4</b>	<b>-22.4</b>	<b>-7.3</b>	<b>1.0</b>

**Statement 6: Quarterly Estimates of Expenditures on GDP in Q1, Q2 & Q3 of 2020-21 (at 2011-12 Prices)**

(₹ Crore)

Industry	Expenditures of Gross Domestic Product														
	2018-19			2019-20			2020-21			Rates of GDP (%)					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	2019-20			2020-21		
1. Private Final Consumption Expenditure (PFCE)	18,82,275	18,96,452	20,42,135	20,24,421	20,19,783	21,73,139	14,91,256	17,91,290	21,21,719	56.8	56.7	60.2	55.3	54.3	58.6
2. Government Final Consumption Expenditure (GFCE)	3,85,751	3,96,444	3,29,923	3,92,585	4,34,571	3,59,174	4,42,671	3,30,272	3,55,103	11.0	12.2	10.0	16.4	10.0	9.8
3. Gross Fixed Capital Formation (GFCF)	10,88,766	10,83,623	11,36,536	12,33,178	11,25,882	11,64,138	6,60,518	10,49,685	11,93,993	34.6	31.6	32.3	24.5	31.8	33.0
4. Change in Stocks (CIS)	63,723	65,741	63,572	39,608	39,414	38,146	26,719	40,891	40,832	1.1	1.1	1.1	1.0	1.2	1.1
5. Valuables	46,449	50,462	44,383	43,887	44,242	37,119	12,625	24,084	31,146	1.2	1.2	1.0	0.5	0.7	0.9
6. Exports	6,86,676	7,19,812	7,48,064	7,06,991	7,10,581	7,07,760	5,51,555	6,95,863	6,75,319	19.8	20.0	19.6	20.5	21.1	18.6
7. Imports	8,02,316	8,54,525	8,68,153	8,77,506	8,39,990	8,03,132	5,16,885	6,87,521	7,66,583	24.6	23.6	22.3	19.2	20.8	21.2
8. Discrepancies	32,817	46,711	-3,486	3,544	27,048	-68,714	28,586	55,323	-29,254	0.1	0.8	-1.9	1.1	1.7	-0.8
<b>GDP</b>	<b>33,84,141</b>	<b>34,04,720</b>	<b>34,92,973</b>	<b>35,66,708</b>	<b>35,61,530</b>	<b>36,07,630</b>	<b>26,97,045</b>	<b>32,99,887</b>	<b>36,22,275</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>				<b>5.4</b>	<b>4.6</b>	<b>3.3</b>	<b>-24.4</b>	<b>-7.3</b>	<b>0.4</b>						



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**Statement 7: Quarterly Estimates of GVA at Basic Prices in Q1, Q2 & Q3 of 2020-21 (at Current Prices)**

Industry	GVA at Basic Price (₹ Crore)														
	GVA at Basic Price									Percentage Change Over Previous Year					
	2018-19			2019-20			2020-21			2019-20			2020-21		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Agriculture, Forestry & Fishing	6,83,452	5,89,630	9,52,938	7,48,900	6,41,210	10,96,717	7,88,694	6,87,440	11,77,850	9.6	8.7	15.1	5.3	7.2	7.4
2. Mining & Quarrying	94,113	79,865	95,425	94,079	71,593	85,203	59,588	58,867	70,745	-0.04	-10.4	-10.7	-36.7	-17.8	-17.0
3. Manufacturing	6,74,351	7,02,456	6,83,319	6,79,785	6,72,848	6,51,024	4,34,323	6,69,737	6,81,451	0.8	-4.2	-4.7	-36.1	-0.5	4.7
4. Electricity, Gas, Water Supply & Other Utility Services	1,12,445	1,17,112	1,12,305	1,24,841	1,22,426	1,14,389	1,10,016	1,17,678	1,18,843	11.0	4.5	1.9	-11.9	-3.9	3.9
5. Construction	3,25,930	3,15,553	3,46,559	3,51,017	3,18,342	3,34,189	1,70,484	2,91,391	3,66,926	7.7	0.9	-3.6	-51.4	-8.5	9.8
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	7,78,159	7,56,718	7,90,756	8,51,921	8,19,245	8,59,975	4,48,806	7,15,136	8,23,536	9.5	8.3	8.8	-47.3	-12.7	-4.2
7. Financial, Real Estate & Professional Services	9,49,777	10,39,632	7,72,774	10,74,725	11,56,012	8,37,102	10,16,071	10,66,254	9,19,873	13.2	11.2	8.3	-5.5	-7.8	9.9
8. Public Administration, Defence & Other Services	5,52,349	6,07,236	6,30,265	6,51,946	6,88,490	7,08,308	6,28,768	6,55,340	7,28,030	18.0	13.4	12.4	-3.6	-4.8	2.8
<b>GVA at Basic Prices</b>	<b>41,70,575</b>	<b>42,08,204</b>	<b>43,84,341</b>	<b>45,77,215</b>	<b>44,90,166</b>	<b>46,86,906</b>	<b>36,56,750</b>	<b>42,61,844</b>	<b>48,87,254</b>	<b>9.8</b>	<b>6.7</b>	<b>6.9</b>	<b>-20.1</b>	<b>-5.1</b>	<b>4.3</b>

**Statement 8: Quarterly Estimates of Expenditures on GDP in Q1, Q2 & Q3 of 2020-21 (at Current Prices)**

Industry	Expenditures of Gross Domestic Product (₹ Crore)														
	Expenditures of Gross Domestic Product									Rates of GDP (%)					
	2018-19			2019-20			2020-21			2019-20			2020-21		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Private Final Consumption Expenditure (PFCE)	26,43,923	27,09,762	29,30,141	29,36,906	29,66,863	32,52,753	22,08,019	27,19,336	32,86,219	58.7	60.0	62.8	56.7	57.4	60.2
2. Government Final Consumption Expenditure (GFCE)	5,42,017	5,68,031	4,74,963	5,67,894	6,40,247	5,41,227	6,89,468	5,28,458	5,80,385	11.3	13.0	10.4	17.7	11.2	10.6
3. Gross Fixed Capital Formation (GFCF)	13,23,029	13,30,454	14,07,638	15,36,040	13,91,713	14,26,995	8,03,087	12,94,542	15,11,323	30.7	28.2	27.5	20.6	27.3	27.7
4. Change in Stocks (CIS)	76,445	79,631	77,461	48,733	48,236	46,672	32,976	50,849	51,739	1.0	1.0	0.9	0.8	1.1	0.9
5. Valuables	53,627	59,783	59,674	48,177	53,683	49,796	15,870	35,351	49,120	1.0	1.1	1.0	0.4	0.7	0.9
6. Exports	8,70,374	9,24,645	9,83,152	9,30,263	9,26,887	9,63,353	7,46,005	9,25,549	9,47,400	18.6	18.8	18.6	19.2	19.5	17.4
7. Imports	10,54,996	11,36,900	11,85,810	11,16,016	10,59,100	10,64,938	6,73,745	8,79,758	10,44,103	22.3	21.4	20.5	17.3	18.6	19.1
8. Discrepancies	1,11,173	1,17,773	1,20,480	52,212	-25,590	-32,862	71,436	63,446	74,321	1.0	-0.5	-0.6	1.8	1.3	1.4
<b>GDP</b>	<b>45,65,593</b>	<b>46,53,178</b>	<b>48,67,698</b>	<b>50,04,209</b>	<b>49,42,940</b>	<b>51,82,997</b>	<b>38,93,115</b>	<b>47,37,773</b>	<b>54,56,403</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>				<b>9.6</b>	<b>6.2</b>	<b>6.5</b>	<b>-22.2</b>	<b>-4.2</b>	<b>5.3</b>						

**Statement 9: Estimates of GVA at Basic Prices in April-December of 2020-21 (at 2011-12 Prices)**

Item	(at 2011-12 Prices) (₹ Crore)				
	APRIL-DECEMBER			Percentage Change Over Previous Year	
	2018-19	2019-20	2020-21	2019-20	2020-21
1. Agriculture, Forestry & Fishing	13,92,708	14,40,452	14,90,310	3.4	3.5
2. Mining & Quarrying	2,32,743	2,25,246	2,00,811	-3.2	-10.8
3. Manufacturing	17,09,623	16,78,838	14,75,550	-1.8	-12.1
4. Electricity, Gas, Water Supply & Other Utility Services	2,23,439	2,27,634	2,26,693	1.9	-0.4
5. Construction	7,50,083	7,58,298	6,28,490	1.1	-17.1
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	18,43,271	19,66,064	15,01,025	6.7	-23.7
7. Financial, Real Estate & Professional Services	21,17,236	22,85,598	22,01,470	8.0	-3.7
8. Public Administration, Defence & Other Services	12,05,146	12,99,486	12,12,683	7.8	-6.7
<b>GVA at Basic Prices</b>	<b>94,74,249</b>	<b>98,81,616</b>	<b>89,37,032</b>	<b>4.3</b>	<b>-9.6</b>

**Statement 10: Estimates of Expenditures on GDP at Basic Prices in April-December of 2020-21 (at 2011-12 Prices)**

Item	(₹ Crore)				
	APRIL-DECEMBER			Rates of GDP (%)	
	2018-19	2019-20	2020-21	2019-20	2020-21
1. Private Final Consumption Expenditure (PFCE)	58,20,862	62,17,343	54,04,265	57.9	56.2
2. Government Final Consumption Expenditure (GFCE)	11,12,117	11,86,330	11,28,046	11.1	11.7
3. Gross Fixed Capital Formation (GFCF)	33,08,925	35,23,198	29,04,196	32.8	30.2
4. Change in Stocks (CIS)	1,93,036	1,17,168	1,08,441	1.1	1.1
5. Valuables	1,41,294	1,25,248	67,855	1.2	0.7
6. Exports	21,54,552	21,25,332	19,22,737	19.8	20.0
7. Imports	25,24,993	25,20,628	19,70,989	23.5	20.5
8. Discrepancies	76,041	-38,123	54,655	-0.4	0.6
<b>GDP</b>	<b>1,02,81,834</b>	<b>1,07,35,867</b>	<b>96,19,207</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>		<b>4.4</b>	<b>-10.4</b>		

**Statement 11: Estimates of GVA at Basic Prices in April-December of 2020-21 (at Current Prices)**

(₹ Crore)

Item	APRIL-DECEMBER				
	2018-19	2019-20	2020-21	Percentage Change Over Previous Year	
				2019-20	2020-21
1. Agriculture, Forestry & Fishing	22,26,020	24,86,826	26,53,984	11.7	6.7
2. Mining & Quarrying	2,69,404	2,50,875	1,89,200	-6.9	-24.6
3. Manufacturing	20,60,125	20,03,657	17,85,511	-2.7	-10.9
4. Electricity, Gas, Water Supply & Other Utility Services	3,41,863	3,61,657	3,46,538	5.8	-4.2
5. Construction	9,88,041	10,03,548	8,28,801	1.6	-17.4
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	23,25,633	25,31,141	19,87,478	8.8	-21.5
7. Financial, Real Estate & Professional Services	27,62,183	30,67,838	30,02,198	11.1	-2.1
8. Public Administration, Defence & Other Services	17,89,850	20,48,744	20,12,137	14.5	-1.8
<b>GVA at Basic Prices</b>	<b>1,27,63,120</b>	<b>1,37,54,287</b>	<b>1,28,05,848</b>	<b>7.8</b>	<b>-6.9</b>

**Statement 12: Estimates of Expenditures on GDP at Basic Prices in April-December of 2020-21 (at Current Prices)**

(₹ Crore)

Item	APRIL-DECEMBER				
	2018-19	2019-20	2020-21	Rates of GDP (%)	
				2019-20	2020-21
1. Private Final Consumption Expenditure (PFCE)	82,83,826	91,56,522	82,13,574	60.5	58.3
2. Government Final Consumption Expenditure (GFCE)	15,85,010	17,49,369	17,98,311	11.6	12.8
3. Gross Fixed Capital Formation (GFCF)	40,61,122	43,54,749	36,08,952	28.8	25.6
4. Change in Stocks (CIS)	2,33,537	1,43,641	1,35,564	0.9	1.0
5. Valuables	1,73,085	1,51,656	1,00,340	1.0	0.7
6. Exports	27,78,171	28,20,503	26,18,954	18.6	18.6
7. Imports	33,77,707	32,40,054	25,97,607	21.4	18.4
8. Discrepancies	3,49,425	-6,240	2,09,203	-0.04	1.5
<b>GDP</b>	<b>1,40,86,468</b>	<b>1,51,30,145</b>	<b>1,40,87,291</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>		<b>7.4</b>	<b>-6.9</b>		

## Annexure

S. No.	Indicators	April-December 2019-20	April-December 2020-21	Q3 2019-20	Q3 2020-21
1	Production of Rice	-0.3	2.5	0.1	2.0
2	Production of Coal	-3.9	-1.9	-4.7	5.2
3	Production of Crude Oil	-6.0	-5.7	-6.2	-4.9
4	Production of Cement	0.7	-18.3	0.6	-4.9
5	Consumption of Steel	5.4	-15.3	5.7	13.8
6	Total Telephone Subscribers *	-3.9	0.2	-3.9	0.2
7	Sales of Commercial Vehicles	-21.1	-37.2	-17.3	-1.1
8	Purchase of Private Vehicles	-15.9	-21.8	-13.0	13.5
9	Cargo Handled at Major Sea Ports	1.0	-8.9	-0.2	2.3
10	Cargo Handled at Airports	-7.5	-31.4	-7.3	-13.3
11	Passengers Handled at Airports	1.8	-75.3	4.6	-56.3
12	<b>Railways</b>				
	(i) Net Tonne Kilometers	-3.6	-4.4	-4.6	11.1
	(ii) Passenger Kilometers	-0.8	-94.7	2.1	-86.3
13	Aggregate Bank Deposits	9.7	10.8		
14	Aggregate Bank Credits	7.0	6.1		
15	Revenue Expenditure less Int. Payment and Subsidies (Centre)	23.5	8.0	40.0	17.0
16	LIC Premium - Non-Linked	22.7	1.3	25.7	-0.4
17	LIC Premium - Linked	-4.9	70.4	-7.4	156.6
18	Export of Good & Services	1.1	-7.1	-2.4	-1.7
19	Import of Goods & Services	-4.1	-19.8	-10.2	-2.0
20	CPI General Index	4.1	6.6	5.8	6.4
21	<b>IIP</b>				
	(i) Mining	0.6	-11.4	-0.03	-4.4
	(ii) Manufacturing	0.3	-15.1	-1.1	1.2
	(iii) Electricity	0.7	-3.6	-6.0	6.7
	(iv) Metallic Minerals	16.4	-26.4	14.2	-15.9
22	<b>WPI</b>				
	(i) Food Articles	8.6	3.9	11.4	3.5
	(ii) Minerals	13.6	2.1	2.9	4.6
	(iii) Manufactured Products	0.2	1.5	-0.7	3.2
	(iv) All Commodities	1.5	-0.05	1.1	1.6

\* Data as on 30th November, 2020.