



**PRESS NOTE**  
**ON**  
**FIRST REVISED ESTIMATES  
OF NATIONAL INCOME,  
CONSUMPTION EXPENDITURE,  
SAVING AND  
CAPITAL FORMATION**  
**2015-16**

**CENTRAL STATISTICS OFFICE**  
**MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION**  
**GOVERNMENT OF INDIA**

**GOVERNMENT OF INDIA  
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

Dated, the 31<sup>st</sup> January, 2017  
11<sup>th</sup> Magha, 1938 Saka

**PRESS NOTE**

**FIRST REVISED ESTIMATES OF NATIONAL INCOME,  
CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2015-16**

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the First Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation for the financial year 2015-16 (with Base Year 2011-12) as per the revision policy\*. Second Revised Estimates for the year 2014-15 and Third Revised Estimates for the years 2012-13 and 2013-14 have also been released as per the calendar of revision of base year\*. Estimates for the year 2011-12 remain unchanged.

2. The First Revised Estimates for the year 2015-16 have been compiled using industry-wise/institution-wise detailed information instead of using the benchmark-indicator method employed at the time of release of Provisional Estimates on 31<sup>st</sup> May, 2016. The estimates of GDP and other aggregates for the years 2012-13 to 2014-15 have also undergone revision due to use of latest available data on agricultural production; industrial production especially those based on the provisional results of Annual Survey of Industries (ASI): 2014-15 and final results of ASI: 2013-14; government expenditure (replacing Revised Estimates with Actuals for the year 2014-15) and also more comprehensive data available from various source agencies and State/UT Directorates of Economics and Statistics.

3. The salient features of the estimates at aggregate level are indicated below:

**Gross Domestic Product**

4. Nominal GDP or GDP at current prices for the year 2015-16 is estimated as Rs. 136.75 lakh crore while that for the year 2014-15 is estimated as Rs. 124.34 lakh crore, exhibiting a growth of 10.0 per cent during 2015-16 as against 10.7 per cent during 2014-15.

5. Real GDP or GDP at constant (2011-12) prices for the years 2015-16 and 2014-15 stands at Rs. 113.58 lakh crore and Rs. 105.23 lakh crore, respectively, showing growth of 7.9 per cent during 2015-16 and 7.2 per cent during 2014-15.

---

\* Available on [www.mospi.gov.in](http://www.mospi.gov.in)

## Industry-wise Analysis

6. The changes in the Gross Value Added (GVA) at basic prices in different sectors of the economy at current and constant (2011-12) prices are presented in Statements 4.1 and 4.2 respectively. At the aggregate level, nominal GVA at basic prices increased by 8.6 per cent during 2015-16 as against 10.7 per cent during 2014-15. In terms of real GVA, i.e., GVA at constant (2011-12) basic prices, there has been a growth of 7.8 per cent in 2015-16, as against growth of 6.9 per cent in 2014-15.

7. The shares of different sectors of the economy in terms of overall GVA during 2011-12 to 2015-16 and corresponding annual growth rates are mentioned below:

Sector	<i>Percentage share in GVA at current prices</i>					<i>Percentage change in GVA at constant (2011-12) prices over the previous year</i>			
	2011-12	2012-13	2013-14	2014-15	2015-16	2012-13	2013-14	2014-15	2015-16
<b>Primary</b>	21.75	21.36	21.50	20.76	19.83	1.2	5.2	1.8	2.6
<b>Secondary</b>	29.28	28.63	27.90	27.39	27.20	3.9	4.3	6.1	7.8
<b>Tertiary</b>	48.97	50.01	50.60	51.85	52.97	8.3	7.7	9.5	9.8
<b>All</b>	100.00	100.00	100.00	100.00	100.00	5.4	6.2	6.9	7.8
<i>Aggregate GVA (Rs. in lakh crore)</i>									
<i>at current prices</i>						<i>at constant prices</i>			
<b>Total</b>	81.07	92.05	103.66	114.70	124.52	85.48	90.79	97.09	104.70

8. The growth in real GVA during 2015-16 has been higher than that in 2014-15 mainly due to higher growth in ‘agriculture, forestry & fishing’ (0.8%), ‘manufacturing’ (10.6%), ‘trade, repair, hotels & restaurants’ (11.6%), ‘transport, storage, communication & services related to broadcasting’ (9.1%) and ‘real estate, ownership of dwelling & professional services’ (12.6%), as may be seen from Statement 4.2. During 2015-16, at constant prices, the growth rates of primary (comprising agriculture, forestry, fishing and mining & quarrying), secondary (comprising manufacturing, electricity, gas, water supply & other utility services, and construction) and tertiary (services) sectors have been estimated as 2.6 per cent, 7.8 per cent and 9.8 as against a growth of 1.8 per cent, 6.1 per cent and 9.5 per cent, respectively, in the previous year.

## Net National Income

9. Nominal Net National Income (NNI) at current prices for the year 2015-16 stands at Rs. 120.83 lakh crore as against Rs. 109.61 lakh crore in 2014-15, showing an increase of 10.2 per cent during 2015-16 as against an increase of 10.7 per cent in the previous year.

## Gross National Disposable Income

10. Gross National Disposable Income (GNDI) at current prices is estimated as Rs. 139.29 lakh

crore for the year 2015-16, while the estimate for the year 2014-15 stands at Rs. 126.91 lakh crore, showing a growth of 9.7 per cent as against 10.4 per cent in the year 2014-15.

### **Saving**

11. Gross Saving during 2015-16 is estimated as Rs. 44.05 lakh crore as against Rs. 40.98 lakh crore during 2014-15. Rate of Gross Saving to GNDI for the year 2015-16 is estimated as 31.6 per cent as against 32.3 per cent, estimated for 2014-15.

12. The highest contributor to Gross Saving is the household sector, with a share of 59.2 per cent in the year 2015-16. However, the share has declined from 62.0 per cent in 2014-15 to 59.2 per cent in 2015-16. This decline can be attributed to decline in household savings in physical assets, which has declined from Rs. 15.78 lakh crore in 2014-15 to Rs. 14.84 lakh crore in 2015-16. On the other hand, the share of Non-Financial Corporations has increased from 34.3 per cent in 2014-15 to 37.3 per cent in 2015-16. The share of Financial Corporations decreased from 8.3 per cent in 2014-15 to 6.5 per cent in 2015-16, while the dis-saving of General Government has decreased from 4.6 per cent of Gross Saving in 2014-15 to 3.1 per cent in 2015-16.

### **Capital Formation**

13. Gross Capital Formation (GCF) at current and constant prices is estimated by two approaches :– (i) through flow of funds, derived as Gross Saving plus net capital inflow from abroad; and (ii) by the commodity flow approach, derived by the type of assets. The estimates of GCF through the flow of funds approach are treated as the firmer estimates, and the difference between the two approaches is taken as “errors and omissions”. However, GCF by industry of use and by institutional sectors does not include “valuables”, and therefore, these estimates are lower than the estimates available from commodity flow approach.

14. Gross Capital Formation (GCF) at current prices is estimated as Rs. 45.45 lakh crore for the year 2015-16 as compared to Rs. 42.58 lakh crore during 2014-15. The rate of GCF to GDP declined from 34.2 per cent during 2014-15 to 33.2 per cent in the year 2015-16. The rate of GCF excluding valuables to GDP stands at 32.6 per cent and 31.8 per cent for the years 2014-15 and 2015-16 respectively. The rate of capital formation in the years 2011-12 to 2015-16 has been higher than the rate of saving because of net capital inflow from Rest of the World (ROW).

15. In terms of the share to the total GCF (at current prices), the highest contributor is Non-Financial Corporations, with the share rising steadily from 45.7 per cent in 2011-12 to 51.3 per cent in 2015-16 (Statement 9). Share of household sector in GCF is also significant, but has declined from 43.4 per cent in 2011-12 to 34.7 per cent in 2015-16. The share of General Government in GCF has increased from 9.6 per cent in 2011-12 to 12.4 per cent in 2015-16.

16. Within the Gross Capital Formation at current prices, the Gross Fixed Capital Formation (GFCCF) amounted to Rs. 39.89 lakh crore in 2015-16 as against Rs. 37.62 lakh crore in 2014-15. The rate of GFCCF to GDP at current prices was 29.2 per cent in 2015-16 as compared to 30.3 per cent in 2014-15. The change in stocks of inventories, at current prices, increased from Rs. 2.78 lakh crore in 2014-15 to Rs. 2.92 lakh crore in 2015-16, while the valuables decreased from Rs. 2.09 lakh crore in 2014-15 to Rs. 1.97 lakh crore in 2015-16.

17. The rate of Gross Capital Formation to GDP at constant (2011-12) prices has decreased from 35.8 per cent in 2014-15 to 35.5 per cent in 2015-16.

### **Consumption Expenditure**

18. Private Final Consumption Expenditure (PFCE) at current prices is estimated at Rs. 79.00 lakh crore for the year 2015-16 as against Rs. 72.73 lakh crore in 2014-15. In relation to GDP, the rates of PFCE at current prices during 2014-15 and 2015-16 are estimated at 58.5 per cent and 57.8 per cent respectively.

19. At constant (2011-12) prices, the PFCE is estimated as Rs. 59.31 lakh crore and Rs. 63.66 lakh crore, respectively for the years 2014-15 and 2015-16. The corresponding rates of PFCE to GDP for the years 2014-15 and 2015-16 are 56.4 per cent and 56.1 per cent respectively.

20. Government Final Consumption Expenditure (GFCE) at current prices is estimated as Rs. 14.12 lakh crore for the year 2015-16 as against Rs. 12.98 lakh crore during 2014-15. At constant (2011-12) prices, the estimates of GFCE for the years 2014-15 and 2015-16 stand at Rs. 10.72 lakh crore and Rs. 11.03 lakh crore respectively.

### **Estimates at per capita level**

21. Per Capita Income, i.e., Per Capita Net National Income at current prices, is estimated as Rs. 86,513 and Rs. 94,178 respectively for the years 2014-15 and 2015-16. Correspondingly, Per Capita PFCE at current prices, for the years 2014-15 and 2015-16 is estimated at Rs. 57,402 and Rs. 61,571 respectively.

22. More details of these estimates are available in Statements 1-9 appended to this Press Note.

### **Summary of Revision in the GDP Estimates**

23. The use of latest available data from various agencies have resulted in some changes in both the levels of GVA and growth estimates for the years 2012-13 to 2015-16. The reasons for revision in the estimates of the years 2012-13 to 2014-15, released on 29.01.2016 are mentioned in the Annexure.

### **Revision in the estimates of 2015-16:**

24. The following statement gives the major reasons for variation between the Provisional Estimates (released in May 2016) and the First Revised Estimates of GVA for 2015-16.

Sector	GVA growth in 2015-16		Major reasons for variation
	Prov. Estimate, May 2016	First Revised Estimate, Jan 2017	
<b>Primary<sup>i</sup></b>	2.2	2.6	Revision in estimates of production of some crops, livestock products, fish and forestry products; and use of annual financial reports of public & private sector companies in place of IIP in the case of ‘mining & quarrying’.
<b>Secondary<sup>ii</sup></b>	7.4	7.8	Actual analysis of financial reports of a larger sample of public & private sector companies instead of key financial indicators derived from advance filings of a small sample of Companies used earlier.
<b>Tertiary<sup>iii</sup></b>	8.9	9.8	Use of Revised Estimates of sales tax and other items in central & state government budget documents instead of Budget Estimates; and replacement of key financial indicators derived from advance filings of a small sample of Companies with actual analysis of financial reports of a larger sample of public & private sector companies.
<b>Total</b>	<b>7.2</b>	<b>7.8</b>	

### Upcoming Releases

25. The upcoming releases on GDP are indicated below:

- a) Second Advance Estimates for the year 2016-17, along with quarterly estimates for Q1 (April-June), Q2 (July-September) and Q3 (October-December) of 2016-17 on February 28, 2017; and
- b) Provisional Estimates for the year 2016-17, along with estimates for all the four quarters of the year on May 31, 2017.

\*\*\*\*\*

---

<sup>i</sup> Primary indicates agriculture, forestry, fishing and mining & quarrying industries

<sup>ii</sup> Secondary indicates manufacturing, electricity, gas, water supply & other utility services and construction

<sup>iii</sup> Tertiary indicates all services

## **NOTES ON THE STATEMENTS**

### **1. List of Statements**

1. Statement 1.1: Key aggregates of national accounts at current prices
2. Statement 1.2: Key aggregates of national accounts at constant (2011-12) prices
3. Statement 2: Per Capita Income, Product and Final Consumption
4. Statement 3.1: Output by economic activity and Capital Formation by industry of use at current prices
5. Statement 3.2: Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices
6. Statement 4.1: Gross Value Added by economic activity at current basic prices
7. Statement 4.2: Gross Value Added by economic activity at constant (2011-12) basic prices
8. Statement 5: Finances for Gross Capital Formation
9. Statement 6.1: Gross Capital Formation by industry of use at current prices
10. Statement 6.2: Gross Capital Formation by industry of use at constant (2011-12) prices
11. Statement 7.1: Gross Fixed Capital Formation by asset & institutional sector at current prices
12. Statement 7.2: Gross Fixed Capital Formation by asset & institutional sector at constant (2011-12) prices
13. Statement 8.1: Private Final Consumption Expenditure at Current Prices
14. Statement 8.2: Private Final Consumption Expenditure at Constant (2011-12) Prices
15. Statement 9: Institutional Sectors – Key economic indicators at current prices

**Annexure:** Reasons for revision in the estimates of the years 2012-13 to 2014-15

**[DOWNLOAD STATEMENT](#)**

## **NOTES ON THE STATEMENTS**

### **ACRONYMS USED IN THE PRESS RELEASE**

CE: Compensation of Employees  
CFC: Consumption of Fixed Capital  
CIS: Changes in Stock  
GCF: Gross Capital Formation  
GDI: Gross Disposable Income  
GDP: Gross Domestic Product  
GFCE: Government Final Consumption Expenditure  
GFCF: Gross Fixed Capital Formation  
GNDI: Gross National Disposable Income  
GNI: Gross National Income  
GVA: Gross Value Added  
MI: Mixed Income  
NDP: Net Domestic Product  
NNDI: Net National Disposable Income  
NNI: Net National Income  
OS: Operating Surplus  
PFCE: Private Final Consumption Expenditure  
ROW: Rest of the World

### **FORMULAE**

1. GVA at basic prices = CE + OS/MI + CFC + Production taxes less Production subsidies
2. GDP =  $\sum$  GVA at basic prices + Product taxes - Product subsidies
3. NDP/NNI = GDP/GNI - CFC
4. GNI = GDP + Net primary income from ROW (Receipts less payments)
5. Primary Incomes = CE + Property and Entrepreneurial Income
6. NNDI = NNI + other current transfers from ROW, net (Receipts less payments)
7. GNDI = NNDI + CFC = GNI + other current transfers from ROW, net (Receipts less payments)
8. Gross Capital Formation = Gross Savings + Net Capital Inflow from ROW
9. GCF = GFCF + CIS + Valuables + "Errors and Omissions"
10. Gross Disposable Income of Govt. = GFCE + Gross Saving of General Government
11. Gross Disposable Income (GDI) of Households = GNDI - GDI of Govt. - Gross Savings of All Corporations

### **REMARKS ON THE FORMULAE:**

1. *Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:*  
*Production Taxes - Land Revenues, Stamps and Registration fees and Tax on profession*  
*Production Subsidies - Subsidies to Railways, Subsidies to village and small industries*
2. *Product taxes or subsidies are paid or received on per unit of product. Some examples are:*  
*Product Taxes: Excise Tax, Sales tax, Service Tax and Import and Export duties*  
*Product Subsidies: Food, Petroleum and fertilizer subsidies*
7. *Other Current Transfers refers to current transfers other than the primary incomes*
8. *Estimate of GCF derived from this formula is taken as the "firmer" estimate and the difference between this estimate and the sum of GFCF, CIS and valuables is taken as "errors and omissions", as referred in 9 above.*

## Statement 1.1

### Key aggregates of national accounts at current prices

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Change Over Previous Year			
							2012-13*	2013-14*	2014-15#	2015-16@
1	<b>Domestic Product</b>									
1	GVA at basic prices	8106656	9205315	10366266	11470415	12451938	13.6	12.6	10.7	8.6
2	Taxes on Products	890060	1057977	1180444	1290634	1548769	18.9	11.6	9.3	20.0
3	Less Subsidies on Products	260677	316656	310075	327300	325376	21.5	-2.1	5.6	-0.6
4	GDP (1+2-3)	8736039	9946636	11236635	12433749	13675331	13.9	13.0	10.7	10.0
5	CFC	917141	1059977	1195575	1325173	1432458	15.6	12.8	10.8	8.1
6	NDP(4-5)	7818898	8886659	10041060	11108576	12242873	13.7	13.0	10.6	10.2
7	<b>Final Expenditures</b>									
7	PFCE	4910447	5666522	6538719	7272782	7899520	15.4	15.4	11.2	8.6
8	GFCE	968375	1061946	1156016	1298050	1412064	9.7	8.9	12.3	8.8
9	GCF of which:	3402895	3842687	3789548	4258274	4545486	12.9	-1.4	12.4	6.7
9.1	GFCF	2997619	3320647	3511102	3762477	3989219	10.8	5.7	7.2	6.0
9.2	CIS	206854	212343	169931	278411	291745	2.7	-20.0	63.8	4.8
9.3	Valuables	253033	273775	161761	209407	197256	8.2	-40.9	29.5	-5.8
10	Export of goods and services	2143931	2439707	2856781	2863541	2728643	13.8	17.1	0.2	-4.7
10.1	Export of goods	1466233	1647221	1937531	1896350	1718198	12.3	17.6	-2.1	-9.4
10.2	Export of services	677698	792486	919250	967191	1010446	16.9	16.0	5.2	4.5
11	Less Import of goods and services	2715554	3108428	3191811	3235965	3044917	14.5	2.7	1.4	-5.9
11.1	Import of goods	2345463	2669160	2715430	2737090	2490300	13.8	1.7	0.8	-9.0
11.2	Import of services	370091	439268	476381	498875	554617	18.7	8.4	4.7	11.2
12	Discrepancies (4-(7+8+9.1+9.2+9.3+10-11))	-28667	80125	34134	-14954	201801				
13	GDP	8736039	9946636	11236635	12433749	13675331	13.9	13.0	10.7	10.0
14	Primary income receivable from ROW (net)	-76824	-116763	-139884	-147430	-159779	52.0	19.8	5.4	8.4
15	GNI(13+14)	8659215	9829873	11096751	12286319	13515551	13.5	12.9	10.7	10.0
16	NNI (15-5)	7742074	8769896	9901176	10961146	12083093	13.3	12.9	10.7	10.2
17	Other current transfers (net) from ROW	304902	350081	395918	405154	413083	14.8	13.1	2.3	2.0
18	GNDI(15+17)	8964117	10179954	11492669	12691473	13928634	13.6	12.9	10.4	9.7
19	NNDI(18-5)	8046976	9119977	10297094	11366300	12496176	13.3	12.9	10.4	9.9
20	Gross Saving	3026724	3364767	3603605	4098453	4405086	11.2	7.1	13.7	7.5
21	Net Saving (20-5)	2109582	2304790	2408030	2773279	2972628	9.3	4.5	15.2	7.2
22	<b>Rates</b>									
22	Gross Saving to GNDI	33.8	33.1	31.4	32.3	31.6				
23	GCF to GDP	39.0	38.6	33.7	34.2	33.2				
24	GCF excluding Valuables to GDP	36.1	35.9	32.3	32.6	31.8				
25	PFCE to NNI	63.4	64.6	66.0	66.4	65.4				
26	<b>Rates of Expenditure Components to GDP</b>									
26	PFCE	56.2	57.0	58.2	58.5	57.8				
27	GFCE	11.1	10.7	10.3	10.4	10.3				
28	GFCF	34.3	33.4	31.2	30.3	29.2				
29	CIS	2.4	2.1	1.5	2.2	2.1				
30	Valuables	2.9	2.8	1.4	1.7	1.4				
31	Export of goods and services	24.5	24.5	25.4	23.0	20.0				
31.1	Export of goods	16.8	16.6	17.2	15.3	12.6				
31.2	Export of services	7.8	8.0	8.2	7.8	7.4				
32	Less Import of goods and services	31.1	31.3	28.4	26.0	22.3				
32.1	Import of goods	26.8	26.8	24.2	22.0	18.2				
32.2	Import of services	4.2	4.4	4.2	4.0	4.1				
33	Discrepancies	-0.3	0.8	0.3	-0.1	1.5				

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
Totals may not tally due to rounding off.

## Statement 1.2

### Key aggregates of national accounts at constant (2011-12) prices (₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Change Over Previous Year			
							2012-13*	2013-14*	2014-15#	2015-16@
1	<b>Domestic Product</b>									
1	GVA at basic prices	8106656	8548229	9079250	9709347	10469720	5.4	6.2	6.9	7.8
2	Taxes on Products	890060	960949	1010149	1090388	1161389	8.0	5.1	7.9	6.5
3	Less Subsidies on Products	260677	294053	271577	277049	273580	12.8	-7.6	2.0	-1.3
4	GDP (1+2-3)	8736039	9215125	9817822	10522686	11357529	5.5	6.5	7.2	7.9
5	CFC	917141	1009217	1099002	1185640	1276646	10.0	8.9	7.9	7.7
6	NDP(4-5)	7818898	8205908	8718820	9337045	10080883	4.9	6.3	7.1	8.0
7	<b>Final Expenditures</b>									
7	PFCE	4910447	5172468	5555494	5931497	6366043	5.3	7.4	6.8	7.3
8	GFCE	968375	974736	980168	1072013	1102961	0.7	0.6	9.4	2.9
9	GCF of which:	3402895	3635645	3454180	3770997	4037351	6.8	-5.0	9.2	7.1
9.1	GFCF	2997619	3142849	3200519	3331857	3535296	4.8	1.8	4.1	6.1
9.2	CIS	206854	199078	153199	243740	263071	-3.8	-23.0	59.1	7.9
9.3	Valuables	253033	259719	148999	188334	179371	2.6	-42.6	26.4	-4.8
10	Export of goods and services	2143931	2289411	2468064	2510405	2375780	6.8	7.8	1.7	-5.4
10.1	Export of goods	1466233	1554420	1664289	1694073	1524596	6.0	7.1	1.8	-10.0
10.2	Export of services	677698	734991	803775	816332	851185	8.5	9.4	1.6	4.3
11	Less Import of goods and services	2715554	2878844	2644449	2666744	2510401	6.0	-8.1	0.8	-5.9
11.1	Import of goods	2345463	2471444	2227911	2245682	2043200	5.4	-9.9	0.8	-9.0
11.2	Import of services	370091	407399	416538	421062	467202	10.1	2.2	1.1	11.0
12	Discrepancies (4-(7+8+9.1+9.2+9.3+10-11))	-28667	55708	-44173	-88416	45407				
13	GDP	8736039	9215125	9817822	10522686	11357529	5.5	6.5	7.2	7.9
14	Primary income receivable from ROW (net)	-76824	-108292	-122312	-124434	-134596	41.0	12.9	1.7	8.2
15	GNI(13+14)	8659215	9106834	9695510	10398251	11222933	5.2	6.5	7.2	7.9
16	NNI (15-5)	7742074	8097616	8596508	9212611	9946287	4.6	6.2	7.2	8.0
17	<b>Rates</b>									
17	GCF to GDP	39.0	39.5	35.2	35.8	35.5				
18	GCF excluding Valuables to GDP	36.1	36.6	33.7	34.0	34.0				
19	PFCE to NNI	63.4	63.9	64.6	64.4	64.0				
20	<b>Rates of Expenditure Components to GDP</b>									
20	PFCE	56.2	56.1	56.6	56.4	56.1				
21	GFCE	11.1	10.6	10.0	10.2	9.7				
22	GFCF	34.3	34.1	32.6	31.7	31.1				
23	CIS	2.4	2.2	1.6	2.3	2.3				
24	Valuables	2.9	2.8	1.5	1.8	1.6				
25	Export of goods and services	24.5	24.8	25.1	23.9	20.9				
25.1	Export of goods	16.8	16.9	17.0	16.1	13.4				
25.2	Export of services	7.8	8.0	8.2	7.8	7.5				
26	Less Import of goods and services	31.1	31.2	26.9	25.3	22.1				
26.1	Import of goods	26.8	26.8	22.7	21.3	18.0				
26.2	Import of services	4.2	4.4	4.2	4.0	4.1				
27	Discrepancies	-0.3	0.6	-0.4	-0.8	0.4				

Note: Estimates of Saving and Disposable Income are compiled only at current prices.

**Statement 2**  
**Per Capita Income, Product and Final Consumption**

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Change Over Previous Year			
							2012-13*	2013-14*	2014-15#	2015-16@
1	Population** (in million)	1220	1235	1251	1267	1283	1.2	1.3	1.3	1.3
	<b>At current prices (₹)</b>									
2	Per Capita GDP	71607	80540	89821	98135	106589	12.5	11.5	9.3	8.6
3	Per Capita GNI	70977	79594	88703	96972	105343	12.1	11.4	9.3	8.6
4	Per Capita NNI	63460	71011	79146	86513	94178	11.9	11.5	9.3	8.9
5	Per Capita GNDI	73476	82429	91868	100169	108563	12.2	11.5	9.0	8.4
6	Per Capita PFCE	40250	45883	52268	57402	61571	14.0	13.9	9.8	7.3
	<b>At constant (2011-12) prices(₹)</b>									
7	Per Capita GDP	71607	74616	78480	83052	88523	4.2	5.2	5.8	6.6
8	Per Capita GNI	70977	73740	77502	82070	87474	3.9	5.1	5.9	6.6
9	Per Capita NNI	63460	65568	68717	72712	77524	3.3	4.8	5.8	6.6
10	Per Capita PFCE	40250	41882	44408	46815	49618	4.1	6.0	5.4	6.0

\*\* relates to mid-financial year

**Statement 3.1**

**Output by economic activity and Capital Formation by industry of use at current prices**

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
<b>1</b>	<b>agriculture, forestry and fishing</b>					
1.1	Output	1945141	2187724	2523009	2711276	2852559
1.1.1	Intermediate Consumption	443325	506926	590317	643341	679650
1.1.2	GVA at basic prices	1501816	1680798	1932692	2067935	2172910
1.1.2.1	CFC	95702	111449	130243	147028	160302
1.1.2.2	NVA at basic prices	1406113	1569349	1802449	1920907	2012607
1.1.2.2.1	CE	230443	255259	291487	310027	332458
1.1.2.2.2	OS/MI	1218339	1364324	1565553	1682528	1761504
1.1.2.2.3	Production taxes less production subsidies	-42668	-50234	-54591	-71648	-81354
1.2	Gross Capital Formation	274432	274695	330932	341012	333907
1.3	GVA to Output Ratio	77.2	76.8	76.6	76.3	76.2
1.4	GCF to Output Ratio	14.1	12.6	13.1	12.6	11.7
<b>2</b>	<b>mining and quarrying</b>					
2.1	Output	438179	492029	556089	560228	511663
2.1.1	Intermediate Consumption	177143	206253	260373	246384	215622
2.1.2	GVA at basic prices	261035	285776	295716	313844	296041
2.1.2.1	CFC	31849	35796	42461	45943	48280
2.1.2.2	NVA at basic prices	229186	249980	253254	267901	247761
2.1.2.2.1	CE	65019	72381	70898	74946	75917
2.1.2.2.2	OS/MI	160711	175912	179338	192052	170766
2.1.2.2.3	Production taxes less production subsidies	3457	1687	3019	903	1078
2.2	Gross Capital Formation	66434	81900	149411	72876	67949
2.3	GVA to Output Ratio	59.6	58.1	53.2	56.0	57.9
2.4	GCF to Output Ratio	15.2	16.6	26.9	13.0	13.3
<b>3</b>	<b>manufacturing</b>					
3.1	Output	6543446	7180181	7968477	8512620	8515664
3.1.1	Intermediate Consumption	5133461	5607352	6255032	6628692	6450571
3.1.2	GVA at basic prices	1409986	1572830	1713445	1883929	2065093
3.1.2.1	CFC	263064	283388	301438	318152	332230
3.1.2.2	NVA at basic prices	1146921	1289441	1412008	1565777	1732863
3.1.2.2.1	CE	322861	377228	411354	472079	516058
3.1.2.2.2	OS/MI	811027	899359	989004	1081346	1213001
3.1.2.2.3	Production taxes less production subsidies	13033	12854	11650	12352	3804
3.2	Gross Capital Formation	616553	643141	637097	689841	711827
3.3	GVA to Output Ratio	21.5	21.9	21.5	22.1	24.3
3.4	GCF to Output Ratio	9.4	9.0	8.0	8.1	8.4
<b>4</b>	<b>electricity, gas, water supply and other utility services</b>					
4.1	Output	535136	625399	729479	806379	875971
4.1.1	Intermediate Consumption	348468	410234	469639	526924	554206
4.1.2	GVA at basic prices	186668	215164	259840	279456	321765
4.1.2.1	CFC	62857	74887	86785	96590	105612
4.1.2.2	NVA at basic prices	123811	140277	173055	182866	216153
4.1.2.2.1	CE	65642	72371	94680	105242	110556
4.1.2.2.2	OS/MI	63431	73594	83475	82234	107382
4.1.2.2.3	Production taxes less production subsidies	-5263	-5689	-5100	-4610	-1784
4.2	Gross Capital Formation	308132	314225	313969	315394	358344
4.3	GVA to Output Ratio	34.9	34.4	35.6	34.7	36.7
4.4	GCF to Output Ratio	57.6	50.2	43.0	39.1	40.9

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
Totals may not tally due to rounding off.

**Statement 3.1**

**Output by economic activity and Capital Formation by industry of use at current prices**

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
<b>5</b>	<b>construction</b>					
5.1	Output	2141012	2336122	2521775	2715800	2797090
5.1.1	Intermediate Consumption	1363649	1488630	1602506	1737808	1796631
5.1.2	GVA at basic prices	777363	847492	919269	977992	1000459
5.1.2.1	CFC	39158	52757	56147	57936	58099
5.1.2.2	NVA at basic prices	738206	794735	863121	920056	942360
5.1.2.2.1	CE	509407	563146	614034	677754	691670
5.1.2.2.2	OS/MI	224524	226641	244132	236876	244013
5.1.2.2.3	Production taxes less production subsidies	4274	4948	4955	5426	6677
5.2	Gross Capital Formation	230166	270451	197425	210097	236900
5.3	GVA to Output Ratio	36.3	36.3	36.5	36.0	35.8
5.4	GCF to Output Ratio	10.8	11.6	7.8	7.7	8.5
<b>6</b>	<b>trade, repair, hotels and restaurants</b>					
6.1	Output	1330327	1569436	1757882	1964699	2132119
6.1.1	Intermediate Consumption	446744	514831	573470	653224	706266
6.1.2	GVA at basic prices	883582	1054604	1184412	1311476	1425853
6.1.2.1	CFC	45473	56897	63602	72358	80697
6.1.2.2	NVA at basic prices	838109	997708	1120810	1239118	1345156
6.1.2.2.1	CE	140841	166660	186706	207249	226616
6.1.2.2.2	OS/MI	687050	811510	925535	1021646	1103235
6.1.2.2.3	Production taxes less production subsidies	10218	19538	8570	10223	15305
6.2	Gross Capital Formation	192790	365469	244208	352202	424740
6.3	GVA to Output Ratio	66.4	67.2	67.4	66.8	66.9
6.4	GCF to Output Ratio	14.5	23.3	13.9	17.9	19.9
<b>7</b>	<b>transport, storage, communication &amp; services related to broadcasting</b>					
7.1	Output	1257242	1423332	1613530	1800200	1947422
7.1.1	Intermediate Consumption	727708	813853	923500	1016338	1078908
7.1.2	GVA at basic prices	529534	609479	690031	783862	868514
7.1.2.1	CFC	85814	100772	123008	131324	138173
7.1.2.2	NVA at basic prices	443719	508707	567022	652538	730340
7.1.2.2.1	CE	182916	203210	226654	248175	268993
7.1.2.2.2	OS/MI	278282	322279	359666	425603	484562
7.1.2.2.3	Production taxes less production subsidies	-17479	-16782	-19297	-21241	-23215
7.2	Gross Capital Formation	258643	268757	320520	248662	269603
7.3	GVA to Output Ratio	42.1	42.8	42.8	43.5	44.6
7.4	GCF to Output Ratio	20.6	18.9	19.9	13.8	13.8
<b>8</b>	<b>financial services</b>					
8.1	Output	649765	741138	792383	881100	967657
8.1.1	Intermediate Consumption	169539	204319	193042	221943	246584
8.1.2	GVA at basic prices	480226	536819	599341	659157	721073
8.1.2.1	CFC	6827	8453	10064	11674	13179
8.1.2.2	NVA at basic prices	473399	528366	589278	647483	707894
8.1.2.2.1	CE	133983	167426	196547	218359	232716
8.1.2.2.2	OS/MI	339043	360792	392574	428931	474952
8.1.2.2.3	Production taxes less production subsidies	372	148	156	193	226
8.2	Gross Capital Formation	42779	36250	37427	64505	73590
8.3	GVA to Output Ratio	73.9	72.4	75.6	74.8	74.5
8.4	GCF to Output Ratio	6.6	4.9	4.7	7.3	7.6

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
Totals may not tally due to rounding off.

**Statement 3.1**

**Output by economic activity and Capital Formation by industry of use at current prices**

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
<b>9</b>	<b>real estate, ownership of dwelling and professional services</b>					
9.1	Output	1380570	1617752	1987234	2343399	2632567
9.1.1	Intermediate Consumption	330105	378548	517189	639229	721208
9.1.2	GVA at basic prices	1050465	1239204	1470045	1704170	1911359
9.1.2.1	CFC	152679	190818	225052	275808	318367
9.1.2.2	NVA at basic prices	897785	1048386	1244993	1428362	1592992
9.1.2.2.1	CE	252986	307700	374144	451991	531963
9.1.2.2.2	OS/MI	607119	696394	833135	936075	1014754
9.1.2.2.3	Production taxes less production subsidies	37680	44292	37715	40296	46275
9.2	Gross Capital Formation	815779	847893	951081	1188025	1151571
9.3	GVA to Output Ratio	76.1	76.6	74.0	72.7	72.6
9.4	GCF to Output Ratio	59.1	52.4	47.9	50.7	43.7
<b>10</b>	<b>public administration and defence</b>					
10.1	Output	666419	720500	796844	907564	1001811
10.1.1	Intermediate Consumption	175264	174606	195224	230522	263991
10.1.2	GVA at basic prices	491155	545894	601619	677041	737820
10.1.2.1	CFC	85563	91750	98432	104659	109916
10.1.2.2	NVA at basic prices	405592	454144	503188	572382	627904
10.1.2.2.1	CE	405592	454144	503188	572382	627904
10.1.2.2.2	OS/MI	0	0	0	0	0
10.1.2.2.3	Production taxes less production subsidies	0	0	0	0	0
10.2	Gross Capital Formation	248030	271602	308336	340293	416858
10.3	GVA to Output Ratio	73.7	75.8	75.5	74.6	73.6
10.4	GCF to Output Ratio	37.2	37.7	38.7	37.5	41.6
<b>11</b>	<b>other services</b>					
11.1	Output	774575	891417	1008562	1172962	1326340
11.1.1	Intermediate Consumption	239748	274163	308706	361409	395289
11.1.2	GVA at basic prices	534827	617255	699856	811554	931051
11.1.2.1	CFC	48154	53009	58344	63702	67603
11.1.2.2	NVA at basic prices	486673	564245	641512	747852	863447
11.1.2.2.1	CE	341746	388957	436307	497392	563376
11.1.2.2.2	OS/MI	142103	171831	201934	245943	294497
11.1.2.2.3	Production taxes less production subsidies	2825	3458	3272	4518	5574
11.2	Gross Capital Formation	150734	158607	190629	217982	235678
11.3	GVA to Output Ratio	69.0	69.2	69.4	69.2	70.2
11.4	GCF to Output Ratio	19.5	17.8	18.9	18.6	17.8
<b>12</b>	<b>total</b>					
12.1	Output	17661812	19785031	22255263	24376228	25560863
12.1.1	Intermediate Consumption	9555156	10579715	11888997	12905813	13108926
12.1.2	GVA at basic prices	8106656	9205315	10366266	11470415	12451938
12.1.2.1	CFC	917141	1059977	1195575	1325173	1432458
12.1.2.2	NVA at basic prices	7189515	8145338	9170691	10145242	11019480
12.1.2.2.1	CE	2651436	3028481	3405997	3835596	4178227
12.1.2.2.2	OS/MI	4531630	5102637	5774346	6333235	6868665
12.1.2.2.3	Production taxes less production subsidies	6449	14219	-9652	-23589	-27413
12.2	Gross Capital Formation	3204473	3532990	3681034	4040888	4280964
12.3	GVA to Output Ratio	45.9	46.5	46.6	47.1	48.7
12.4	GCF to Output Ratio	18.1	17.9	16.5	16.6	16.7

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
Totals may not tally due to rounding off.

**Statement 3.2**

**Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices**

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
<b>1</b>	<b>agriculture, forestry and fishing</b>					
1.1	Output	1945141	1977260	2074544	2086440	2114023
1.1.1	Intermediate Consumption	443325	452862	465483	482180	497562
1.1.2	GVA at basic prices	1501816	1524398	1609061	1604259	1616461
1.1.2.1	CFC	95702	103026	111872	119754	126219
1.1.2.2	NVA at basic prices	1406113	1421372	1497189	1484505	1490242
1.2	Gross Capital Formation	274432	253279	284134	277436	263147
1.3	GVA to Output Ratio	77.2	77.1	77.6	76.9	76.5
1.4	GCF to Output Ratio	14.1	12.8	13.7	13.3	12.4
<b>2</b>	<b>mining and quarrying</b>					
2.1	Output	438179	451194	506063	555386	607278
2.1.1	Intermediate Consumption	177143	191715	238433	248309	262306
2.1.2	GVA at basic prices	261035	259479	267629	307077	344972
2.1.2.1	CFC	31849	34221	38884	40544	41871
2.1.2.2	NVA at basic prices	229186	225258	228746	266533	303101
2.2	Gross Capital Formation	66434	77554	136733	63577	60178
2.3	GVA to Output Ratio	59.6	57.5	52.9	55.3	56.8
2.4	GCF to Output Ratio	15.2	17.2	27.0	11.4	9.9
<b>3</b>	<b>manufacturing</b>					
3.1	Output	6543446	6794740	7236452	7625425	8064353
3.1.1	Intermediate Consumption	5133461	5301977	5667944	5939582	6200518
3.1.2	GVA at basic prices	1409986	1492763	1568508	1685844	1863835
3.1.2.1	CFC	263064	272878	281733	291438	303312
3.1.2.2	NVA at basic prices	1146921	1219885	1286776	1394405	1560522
3.2	Gross Capital Formation	616553	616263	590985	627504	647993
3.3	GVA to Output Ratio	21.5	22.0	21.7	22.1	23.1
3.4	GCF to Output Ratio	9.4	9.1	8.2	8.2	8.0
<b>4</b>	<b>electricity, gas, water supply and other utility services</b>					
4.1	Output	535136	556105	591152	637743	682377
4.1.1	Intermediate Consumption	348468	364692	391999	424266	458054
4.1.2	GVA at basic prices	186668	191413	199153	213477	224323
4.1.2.1	CFC	62857	72231	81388	88746	97205
4.1.2.2	NVA at basic prices	123811	119182	117765	124731	127118
4.2	Gross Capital Formation	308132	302159	293419	287192	325971
4.3	GVA to Output Ratio	34.9	34.4	33.7	33.5	32.9
4.4	GCF to Output Ratio	57.6	54.3	49.6	45.0	47.8
<b>5</b>	<b>construction</b>					
5.1	Output	2141012	2163641	2224328	2324152	2406742
5.1.1	Intermediate Consumption	1363649	1381694	1418844	1494186	1553921
5.1.2	GVA at basic prices	777363	781947	805484	829966	852821
5.1.2.1	CFC	39158	50798	52824	52852	53043
5.1.2.2	NVA at basic prices	738206	731149	752659	777114	799778
5.2	Gross Capital Formation	230166	258753	180177	187536	215394
5.3	GVA to Output Ratio	36.3	36.1	36.2	35.7	35.4
5.4	GCF to Output Ratio	10.8	12.0	8.1	8.1	8.9

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

**Statement 3.2**

**Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices**

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
<b>6</b>	<b>trade, repair, hotels and restaurants</b>					
6.1	Output	1330327	1461844	1544983	1692976	1884163
6.1.1	Intermediate Consumption	446744	481667	507646	567061	627199
6.1.2	GVA at basic prices	883582	980177	1037337	1125915	1256964
6.1.2.1	CFC	45473	53733	57925	64204	71848
6.1.2.2	NVA at basic prices	838109	926444	979412	1061711	1185116
6.2	Gross Capital Formation	192790	343097	219923	308215	374146
6.3	GVA to Output Ratio	66.4	67.1	67.1	66.5	66.7
6.4	GCF to Output Ratio	14.5	23.5	14.2	18.2	19.9
<b>7</b>	<b>transport, storage, communication &amp; services related to broadcasting</b>					
7.1	Output	1257242	1327804	1406276	1530365	1645441
7.1.1	Intermediate Consumption	727708	758490	789308	859790	913894
7.1.2	GVA at basic prices	529534	569313	616968	670575	731548
7.1.2.1	CFC	85814	96885	116060	121164	126858
7.1.2.2	NVA at basic prices	443719	472428	500908	549411	604690
7.2	Gross Capital Formation	258643	257882	307476	227219	245880
7.3	GVA to Output Ratio	42.1	42.9	43.9	43.8	44.5
7.4	GCF to Output Ratio	20.6	19.4	21.9	14.8	14.9
<b>8</b>	<b>financial services</b>					
8.1	Output	649765	735107	769667	846628	903777
8.1.1	Intermediate Consumption	169539	205348	190976	216410	231924
8.1.2	GVA at basic prices	480226	529759	578691	630218	671853
8.1.2.1	CFC	6827	8185	9576	10836	12241
8.1.2.2	NVA at basic prices	473399	521574	569115	619382	659612
8.2	Gross Capital Formation	42779	34963	35606	58282	66925
8.3	GVA to Output Ratio	73.9	72.1	75.2	74.4	74.3
8.4	GCF to Output Ratio	6.6	4.8	4.6	6.9	7.4
<b>9</b>	<b>real estate, ownership of dwelling and professional services</b>					
9.1	Output	1380570	1502322	1741073	1991951	2258726
9.1.1	Intermediate Consumption	330105	352957	455444	551221	636386
9.1.2	GVA at basic prices	1050465	1149365	1285629	1440730	1622340
9.1.2.1	CFC	152679	178475	202920	243426	283061
9.1.2.2	NVA at basic prices	897785	970890	1082709	1197303	1339279
9.2	Gross Capital Formation	815779	793268	853384	1048444	1023623
9.3	GVA to Output Ratio	76.1	76.5	73.8	72.3	71.8
9.4	GCF to Output Ratio	59.1	52.8	49.0	52.6	45.3
<b>10</b>	<b>public administration and defence</b>					
10.1	Output	666419	663183	679827	739504	794953
10.1.1	Intermediate Consumption	175264	161749	169630	194871	225149
10.1.2	GVA at basic prices	491155	501434	510197	544633	569804
10.1.2.1	CFC	85563	88200	91815	95354	99992
10.1.2.2	NVA at basic prices	405592	413234	418382	449279	469813
10.2	Gross Capital Formation	248030	255141	278919	298962	367158
10.3	GVA to Output Ratio	73.7	75.6	75.0	73.6	71.7
10.4	GCF to Output Ratio	37.2	38.5	41.0	40.4	46.2

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

**Statement 3.2**

**Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices**

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
<b>11</b>	<b>other services</b>					
11.1	Output	774575	822496	869158	954943	1025966
11.1.1	Intermediate Consumption	239748	254314	268566	298290	311168
11.1.2	GVA at basic prices	534827	568181	600592	656653	714799
11.1.2.1	CFC	48154	50584	54005	57322	60997
11.1.2.2	NVA at basic prices	486673	517598	546687	599331	653802
11.2	Gross Capital Formation	150734	149569	172962	191231	207955
11.3	GVA to Output Ratio	69.0	69.1	69.1	68.8	69.7
11.4	GCF to Output Ratio	19.5	18.2	19.9	20.0	20.3
<b>12</b>	<b>total</b>					
12.1	Output	17661812	18455695	19643523	20985513	22387800
12.1.1	Intermediate Consumption	9555156	9907465	10564274	11276166	11918080
12.1.2	GVA at basic prices	8106656	8548229	9079250	9709347	10469720
12.1.2.1	CFC	917141	1009217	1099002	1185640	1276646
12.1.2.2	NVA at basic prices	7189515	7539012	7980248	8523706	9193074
12.2	Gross Capital Formation	3204473	3341927	3353718	3575597	3798369
12.3	GVA to Output Ratio	45.9	46.3	46.2	46.3	46.8
12.4	GCF to Output Ratio	18.1	18.1	17.1	17.0	17.0

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
 Totals may not tally due to rounding off.

### Statement 4.1

### Gross Value Added by economic activity at current basic prices

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Share				
		2011-12	2012-13*	2013-14*	2014-15#	2015-16@	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
1.	agriculture, forestry and fishing	1501816	1680798	1932692	2067935	2172910	18.5	18.3	18.6	18.0	17.5
1.1	crops	982026	1090588	1248725	1278033	1306918	12.1	11.8	12.0	11.1	10.5
1.2	livestock	327301	375254	431348	508779	564712	4.0	4.1	4.2	4.4	4.5
1.3	forestry and logging	124461	135048	154432	165006	174987	1.5	1.5	1.5	1.4	1.4
1.4	fishing and aquaculture	68027	79908	98188	116117	126293	0.8	0.9	0.9	1.0	1.0
2.	mining and quarrying	261035	285776	295716	313844	296041	3.2	3.1	2.9	2.7	2.4
3.	manufacturing	1409986	1572830	1713445	1883929	2065093	17.4	17.1	16.5	16.4	16.6
3.1	food products, beverages and tobacco	167524	168227	175672	204461	219375	2.1	1.8	1.7	1.8	1.8
3.2	textiles, apparel and leather products	153238	187981	246424	254174	269727	1.9	2.0	2.4	2.2	2.2
3.3	metal products	229627	248913	286996	257612	268892	2.8	2.7	2.8	2.2	2.2
3.4	machinery and equipment	334670	356230	343383	386341	426905	4.1	3.9	3.3	3.4	3.4
3.5	other manufactured goods	524927	611480	660970	781341	880195	6.5	6.6	6.4	6.8	7.1
4.	electricity, gas, water supply & other utility services	186668	215164	259840	279456	321765	2.3	2.3	2.5	2.4	2.6
5.	construction	777363	847492	919269	977992	1000459	9.6	9.2	8.9	8.5	8.0
6.	trade, repair, hotels and restaurants	883582	1054604	1184412	1311476	1425853	10.9	11.5	11.4	11.4	11.5
6.1	trade & repair services	793681	954755	1078272	1197073	1297932	9.8	10.4	10.4	10.4	10.4
6.2	hotels & restaurants	89901	99850	106140	114402	127922	1.1	1.1	1.0	1.0	1.0
7.	transport, storage, communication & services related to broadcasting	529534	609479	690031	783862	868514	6.5	6.6	6.7	6.8	7.0
7.1	railways	61150	72296	78800	91946	101596	0.8	0.8	0.8	0.8	0.8
7.2	road transport	262442	300668	338333	367982	395501	3.2	3.3	3.3	3.2	3.2
7.3	water transport	6910	7199	6498	7622	6508	0.1	0.1	0.1	0.1	0.1
7.4	air transport	4393	8128	6853	11431	19950	0.1	0.1	0.1	0.1	0.2
7.5	services incidental to transport	63602	72054	75719	91030	95725	0.8	0.8	0.7	0.8	0.8
7.6	storage	5108	6165	6026	6557	7162	0.1	0.1	0.1	0.1	0.1
7.7	communication & services related to broadcasting	125930	142969	177803	207294	242071	1.6	1.6	1.7	1.8	1.9
8.	financial services	480226	536819	599341	659157	721073	5.9	5.8	5.8	5.7	5.8
9.	real estate, ownership of dwelling & professional services	1050465	1239204	1470045	1704170	1911359	13.0	13.5	14.2	14.9	15.3
10.	public administration and defence	491155	545894	601619	677041	737820	6.1	5.9	5.8	5.9	5.9
11.	other services	534827	617255	699856	811554	931051	6.6	6.7	6.8	7.1	7.5
12.	<b>TOTAL GVA at basic prices</b>	<b>8106656</b>	<b>9205315</b>	<b>10366266</b>	<b>11470415</b>	<b>12451938</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

## Statement 4.2

### Gross Value Added by economic activity at constant (2011-12) basic prices (₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Change Over Previous Year			
							2012-13*	2013-14*	2014-15#	2015-16@
1.	agriculture, forestry and fishing	1501816	1524398	1609061	1604259	1616461	1.5	5.6	-0.3	0.8
1.1	crops	982026	983873	1036818	996142	974672	0.2	5.4	-3.9	-2.2
1.2	livestock	327301	344333	363511	390395	415906	5.2	5.6	7.4	6.5
1.3	forestry and logging	124461	124830	132244	135523	138173	0.3	5.9	2.5	2.0
1.4	fishing and aquaculture	68027	71362	76487	82200	87710	4.9	7.2	7.5	6.7
2.	mining and quarrying	261035	259479	267629	307077	344972	-0.6	3.1	14.7	12.3
3.	manufacturing	1409986	1492763	1568508	1685844	1863835	5.9	5.1	7.5	10.6
3.1	food products, beverages and tobacco	167524	156864	156548	174436	186138	-6.4	-0.2	11.4	6.7
3.2	textiles, apparel and leather products	153238	183389	226792	228214	246313	19.7	23.7	0.6	7.9
3.3	metal products	229627	233204	271379	241619	254900	1.6	16.4	-11.0	5.5
3.4	machinery and equipment	334670	344405	322784	355774	379134	2.9	-6.3	10.2	6.6
3.5	other manufactured goods	524927	574900	591005	685800	797349	9.5	2.8	16.0	16.3
4.	electricity, gas, water supply & other utility services	186668	191413	199153	213477	224323	2.5	4.0	7.2	5.1
5.	construction	777363	781947	805484	829966	852821	0.6	3.0	3.0	2.8
6.	trade, repair, hotels and restaurants	883582	980177	1037337	1125915	1256964	10.9	5.8	8.5	11.6
6.1	trade & repair services	793681	887365	944506	1027848	1144300	11.8	6.4	8.8	11.3
6.2	hotels & restaurants	89901	92812	92831	98067	112664	3.2	0.0	5.6	14.9
7.	transport, storage, communication & services related to broadcasting	529534	569313	616968	670575	731548	7.5	8.4	8.7	9.1
7.1	railways	61150	68959	73132	79634	84089	12.8	6.1	8.9	5.6
7.2	road transport	262442	282425	300557	320209	341649	7.6	6.4	6.5	6.7
7.3	water transport	6910	7052	7345	7954	8106	2.1	4.2	8.3	1.9
7.4	air transport	4393	4183	4550	5188	6057	-4.8	8.8	14.0	16.8
7.5	services incidental to transport	63602	66481	70172	75347	80495	4.5	5.6	7.4	6.8
7.6	storage	5108	5708	5190	5511	6079	11.8	-9.1	6.2	10.3
7.7	communication & services related to broadcasting	125930	134505	156022	176734	205073	6.8	16.0	13.3	16.0
8.	financial services	480226	529759	578691	630218	671853	10.3	9.2	8.9	6.6
9.	real estate, ownership of dwelling & professional services	1050465	1149365	1285629	1440730	1622340	9.4	11.9	12.1	12.6
10.	public administration and defence	491155	501434	510197	544633	569804	2.1	1.7	6.7	4.6
11.	other services	534827	568181	600592	656653	714799	6.2	5.7	9.3	8.9
12.	<b>TOTAL GVA at basic prices</b>	<b>8106656</b>	<b>8548229</b>	<b>9079250</b>	<b>9709347</b>	<b>10469720</b>	<b>5.4</b>	<b>6.2</b>	<b>6.9</b>	<b>7.8</b>

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
Totals may not tally due to rounding off.

**Statement 5**  
**Finances for Gross Capital Formation**

(₹ crore)

S.No.	Item (at current prices)	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Share in Gross Savings				
							2011-12	2012-13*	2013-14*	2014-15#	2015-16@
1	<b>Gross Savings</b>	3026724	3364767	3603605	4098453	4405086	100.0	100.0	100.0	100.0	100.0
1.1	<b>non-financial corporations</b>	847134	990323	1203570	1404527	1642949	28.0	29.4	33.4	34.3	37.3
1.1.1	public non-financial corporations	123769	123994	126367	127500	134232	4.1	3.7	3.5	3.1	3.0
1.1.1.1	departmental enterprises	24723	31295	32805	39419	45062	0.8	0.9	0.9	1.0	1.0
1.1.1.2	non-departmental enterprises	99046	92699	93562	88080	89170	3.3	2.8	2.6	2.1	2.0
1.1.2	private non-financial corporations	723365	866329	1077202	1277028	1508717	23.9	25.7	29.9	31.2	34.2
1.2	<b>financial corporations</b>	272371	300607	292972	339041	287639	9.0	8.9	8.1	8.3	6.5
1.2.1	public financial corporations	168931	174833	163183	169318	176889	5.6	5.2	4.5	4.1	4.0
1.2.1.1	departmental enterprises	4284	5172	5961	6721	7256	0.1	0.2	0.2	0.2	0.2
1.2.1.2	non-departmental enterprises	164647	169661	157223	162596	169633	5.4	5.0	4.4	4.0	3.9
1.2.2	private financial corporations	103440	125774	129789	169723	110750	3.4	3.7	3.6	4.1	2.5
1.3	<b>general government</b>	-158234	-158911	-173848	-188076	-135422	-5.2	-4.7	-4.8	-4.6	-3.1
1.4	<b>household sector</b>	2065453	2232749	2280912	2542960	2609921	68.2	66.4	63.3	62.0	59.2
1.4.1	gross financial saving	932729	1064041	1190770	1282633	1514207	30.8	31.6	33.0	31.3	34.4
1.4.2	Less financial liabilities	290120	330425	358679	363385	431755	9.6	9.8	10.0	8.9	9.8
1.4.3	saving in physical assets	1389209	1462483	1412039	1578151	1483539	45.9	43.5	39.2	38.5	33.7
1.4.4	saving in the form of gold and silver ornaments	33635	36650	36782	45562	43930	1.1	1.1	1.0	1.1	1.0
2	<b>net capital inflow from ROW</b>	376171	477920	185942	159822	140400	-	-	-	-	-
3	<b>finances for gross capital formation (1+2)</b>	3402895	3842687	3789548	4258274	4545486	-	-	-	-	-

Note: Gross financial savings & liabilities of household sector includes gross financial savings & liabilities of quasi corporate sector.

## Statement 6.1

### Gross Capital Formation by industry of use at current prices

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Share				
		2011-12	2012-13*	2013-14*	2014-15#	2015-16@	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
1.	agriculture, forestry and fishing	274432	274695	330932	341012	333907	8.6	7.8	9.0	8.4	7.8
1.1	crops	234883	231716	280027	284503	276436	7.3	6.6	7.6	7.0	6.5
1.2	livestock	25597	26755	31393	34001	33282	0.8	0.8	0.9	0.8	0.8
1.3	forestry and logging	2188	2320	2321	2880	3015	0.1	0.1	0.1	0.1	0.1
1.4	fishing and aquaculture	11764	13904	17192	19629	21174	0.4	0.4	0.5	0.5	0.5
2.	mining and quarrying	66434	81900	149411	72876	67949	2.1	2.3	4.1	1.8	1.6
3.	manufacturing	616553	643141	637097	689841	711827	19.2	18.2	17.3	17.1	16.6
4.	electricity, gas, water supply & other utility services	308132	314225	313969	315394	358344	9.6	8.9	8.5	7.8	8.4
5.	construction	230166	270451	197425	210097	236900	7.2	7.7	5.4	5.2	5.5
6.	trade, repair, hotels and restaurants	192790	365469	244208	352202	424740	6.0	10.3	6.6	8.7	9.9
6.1	trade & repair services	160324	334206	226068	314821	363391	5.0	9.5	6.1	7.8	8.5
6.2	hotels & restaurants	32466	31262	18140	37381	61348	1.0	0.9	0.5	0.9	1.4
7.	transport, storage, communication & services related to broadcasting	258643	268757	320520	248662	269603	8.1	7.6	8.7	6.2	6.3
7.1	railways	32087	41732	46118	71078	81573	1.0	1.2	1.3	1.8	1.9
7.2	road transport	118111	117638	54262	81410	83204	3.7	3.3	1.5	2.0	1.9
7.3	water transport	6690	7274	3724	2076	2741	0.2	0.2	0.1	0.1	0.1
7.4	air transport	7644	5507	5324	6734	538	0.2	0.2	0.1	0.2	0.0
7.5	services incidental to transport	33225	28119	15303	13907	17907	1.0	0.8	0.4	0.3	0.4
7.6	storage	6495	3292	630	3145	5077	0.2	0.1	0.0	0.1	0.1
7.7	communication & services related to broadcasting	54391	65196	195160	70312	78562	1.7	1.8	5.3	1.7	1.8
8.	financial services	42779	36250	37427	64505	73590	1.3	1.0	1.0	1.6	1.7
9.	real estate, ownership of dwelling & professional services	815779	847893	951081	1188025	1151571	25.5	24.0	25.8	29.4	26.9
10.	public administration and defence	248030	271602	308336	340293	416858	7.7	7.7	8.4	8.4	9.7
11.	other services	150734	158607	190629	217982	235678	4.7	4.5	5.2	5.4	5.5
12.	<b>Total GCF by industry of use**</b>	<b>3204473</b>	<b>3532990</b>	<b>3681034</b>	<b>4040888</b>	<b>4280964</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\*\*This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.1

## Statement 6.2

### Gross Capital Formation by industry of use at constant (2011-12) prices

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Change Over Previous Year			
							2012-13*	2013-14*	2014-15#	2015-16@
1.	agriculture, forestry and fishing	274432	253279	284134	277436	263147	-7.7	12.2	-2.4	-5.2
1.1	crops	234883	213508	239781	230204	215839	-9.1	12.3	-4.0	-6.2
1.2	livestock	25597	24516	27260	28344	27139	-4.2	11.2	4.0	-4.3
1.3	forestry and logging	2188	2158	2051	2499	2609	-1.3	-5.0	21.8	4.4
1.4	fishing and aquaculture	11764	13097	15042	16389	17561	11.3	14.9	9.0	7.1
2.	mining and quarrying	66434	77554	136733	63577	60178	16.7	76.3	-53.5	-5.3
3.	manufacturing	616553	616263	590985	627504	647993	0.0	-4.1	6.2	3.3
4.	electricity, gas, water supply & other utility services	308132	302159	293419	287192	325971	-1.9	-2.9	-2.1	13.5
5.	construction	230166	258753	180177	187536	215394	12.4	-30.4	4.1	14.9
6.	trade, repair, hotels and restaurants	192790	343097	219923	308215	374146	78.0	-35.9	40.1	21.4
6.1	trade & repair services	160324	313704	203428	275511	320296	95.7	-35.2	35.4	16.3
6.2	hotels & restaurants	32466	29392	16496	32704	53850	-9.5	-43.9	98.3	64.7
7.	transport, storage, communication & services related to broadcasting	258643	257882	307476	227219	245880	-0.3	19.2	-26.1	8.2
7.1	railways	32087	39533	42263	64677	74338	23.2	6.9	53.0	14.9
7.2	road transport	118111	112419	49830	73627	74616	-4.8	-55.7	47.8	1.3
7.3	water transport	6690	7066	3414	1819	2490	5.6	-51.7	-46.7	36.9
7.4	air transport	7644	5293	4933	6142	514	-30.8	-6.8	24.5	-91.6
7.5	services incidental to transport	33225	26747	14137	12468	16076	-19.5	-47.1	-11.8	28.9
7.6	storage	6495	3078	604	2740	4415	-52.6	-80.4	354.0	61.1
7.7	communication & services related to broadcasting	54391	63746	192295	65745	73430	17.2	201.7	-65.8	11.7
8.	financial services	42779	34963	35606	58282	66925	-18.3	1.8	63.7	14.8
9.	real estate, ownership of dwelling & professional services	815779	793268	853384	1048444	1023623	-2.8	7.6	22.9	-2.4
10.	public administration and defence	248030	255141	278919	298962	367158	2.9	9.3	7.2	22.8
11.	other services	150734	149569	172962	191231	207955	-0.8	15.6	10.6	8.7
12.	<b>Total GCF by industry of use**</b>	<b>3204473</b>	<b>3341927</b>	<b>3353718</b>	<b>3575597</b>	<b>3798369</b>	<b>4.3</b>	<b>0.4</b>	<b>6.6</b>	<b>6.2</b>

\*\* This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.2

## Statement 7.1

### Gross Fixed Capital Formation by asset & institutional sector at current prices

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Share				
		2011-12	2012-13*	2013-14*	2014-15#	2015-16@	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
	<b>Gross Fixed Capital Formation</b>	2997619	3320647	3511102	3762477	3989219	100	100	100	100	100
<b>1</b>	<b>public non-financial corporations</b>	328529	348901	386840	379096	459392	11.0	10.5	11.0	10.1	11.5
1.1	dwellings, other buildings & structures	135586	149634	152276	163126	209156	4.5	4.5	4.3	4.3	5.2
1.2	machinery & equipment	165774	165873	182204	182117	223012	5.5	5.0	5.2	4.8	5.6
1.3	cultivated biological resources	209	236	280	172	130	-	-	-	-	-
1.4	intellectual property products	26959	33157	52080	33682	27094	0.9	1.0	1.5	0.9	0.7
<b>2</b>	<b>private non-financial corporations</b>	958412	1146934	1286276	1335223	1476291	32.0	34.5	36.6	35.5	37.0
2.1	dwellings, other buildings & structures	230402	308615	321653	358633	399689	7.7	9.3	9.2	9.5	10.0
2.2	machinery & equipment	551588	601363	678228	664590	715499	18.4	18.1	19.3	17.7	17.9
2.3	cultivated biological resources	1029	1467	346	327	318	-	-	-	-	-
2.4	intellectual property products	175393	235489	286049	311673	360786	5.9	7.1	8.1	8.3	9.0
<b>3</b>	<b>Public Financial Corporations</b>	8428	9857	13489	14602	12825	0.3	0.3	0.4	0.4	0.3
3.1	dwellings, other buildings & structures	2220	2034	3748	2126	3521	0.1	0.1	0.1	0.1	0.1
3.2	machinery & equipment	6048	7474	9391	12190	9050	0.2	0.2	0.3	0.3	0.2
3.3	cultivated biological resources	0	0	0	0	0	-	-	-	-	-
3.4	intellectual property products	160	349	351	286	253	-	-	-	-	-
<b>4</b>	<b>private financial corporations</b>	22467	23536	26070	26372	34135	0.7	0.7	0.7	0.7	0.9
4.1	dwellings, other buildings & structures	10850	9596	9344	10587	12348	0.4	0.3	0.3	0.3	0.3
4.2	machinery & equipment	9070	10037	12750	12278	17589	0.3	0.3	0.4	0.3	0.4
4.3	cultivated biological resources	9	36	0	0	0	-	-	-	-	-
4.4	intellectual property products	2539	3866	3976	3506	4197	0.1	0.1	0.1	0.1	0.1
<b>5</b>	<b>general government</b>	304303	339273	396621	439526	536317	10.2	10.2	11.3	11.7	13.4
5.1	dwellings, other buildings & structures	222391	256099	291043	342594	431150	7.4	7.7	8.3	9.1	10.8
5.2	machinery & equipment	69978	69662	90232	84559	90943	2.3	2.1	2.6	2.2	2.3
5.3	cultivated biological resources	166	327	151	125	234	-	-	-	-	-
5.4	intellectual property products	11769	13185	15194	12249	13991	0.4	0.4	0.4	0.3	0.4
<b>6</b>	<b>household sector</b>	1375480	1452147	1401806	1567658	1470258	45.9	43.7	39.9	41.7	36.9
6.1	dwellings, other buildings & structures	1122150	1152251	1245656	1318941	1216687	37.4	34.7	35.5	35.1	30.5
6.2	machinery & equipment	246740	293926	148391	240191	244733	8.2	8.9	4.2	6.4	6.1
6.3	cultivated biological resources	6533	5889	7678	8429	8719	0.2	0.2	0.2	0.2	0.2
6.4	intellectual property products	57	81	81	96	120	-	-	-	-	-

Note: "-" indicates Nil or negligible.

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

**Statement 7.2**

**Gross Fixed Capital Formation by asset & institutional sector at constant (2011-12) prices  
(₹ crore)**

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@
	<b>Gross Fixed Capital Formation</b>	2997619	3142849	3200519	3331857	3535296
<b>1</b>	<b>public non-financial corporations</b>	328529	330126	349857	333883	402076
1.1	dwellings, other buildings & structures	135586	137726	132303	136256	172512
1.2	machinery & equipment	165774	161805	173583	170434	208283
1.3	cultivated biological resources	209	213	231	134	95
1.4	intellectual property products	26959	30382	43740	27059	21186
<b>2</b>	<b>private non-financial corporations</b>	958412	1107101	1217564	1231214	1360279
2.1	dwellings, other buildings & structures	230402	286188	284710	308288	346157
2.2	machinery & equipment	551588	587521	651207	624743	668707
2.3	cultivated biological resources	1029	1360	297	269	250
2.4	intellectual property products	175393	232031	281350	297913	345164
<b>3</b>	<b>Public Financial Corporations</b>	8428	9621	12879	13776	11903
3.1	dwellings, other buildings & structures	2220	1886	3318	1829	3052
3.2	machinery & equipment	6048	7390	9214	11675	8611
3.3	cultivated biological resources	0	0	0	0	0
3.4	intellectual property products	160	344	347	273	240
<b>4</b>	<b>private financial corporations</b>	22467	22681	24601	24230	31486
4.1	dwellings, other buildings & structures	10850	8900	8274	9106	10702
4.2	machinery & equipment	9070	9919	12488	11748	16746
4.3	cultivated biological resources	9	33	0	0	0
4.4	intellectual property products	2539	3829	3839	3377	4038
<b>5</b>	<b>general government</b>	304303	318371	358174	385277	471869
5.1	dwellings, other buildings & structures	222391	237510	257708	294650	373680
5.2	machinery & equipment	69978	68231	86851	79843	85509
5.3	cultivated biological resources	166	296	125	97	173
5.4	intellectual property products	11769	12335	13490	10686	12508
<b>6</b>	<b>household sector</b>	1375480	1354949	1237445	1343477	1257682
6.1	dwellings, other buildings & structures	1122150	1064474	1091595	1117078	1028877
6.2	machinery & equipment	246740	285176	139439	219828	222298
6.3	cultivated biological resources	6533	5219	6330	6478	6392
6.4	intellectual property products	57	80	81	93	116

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
Totals may not tally due to rounding off.

**Statement 8.1**  
**Private Final Consumption Expenditure at current prices**  
(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Share				
							2011-12	2012-13*	2013-14*	2014-15#	2015-16@
	<b>Private Final Consumption Expenditure</b>										
1.	<b>By purpose</b>										
1.1	food and non-alcoholic beverages	1499739	1768453	2096992	2287293	2387844	30.4	31.0	31.9	31.3	30.1
1.2	alcoholic beverages, tobacco and narcotics	137226	142316	157109	191959	200713	2.8	2.5	2.4	2.6	2.5
1.3	clothing and footwear	311547	353904	460750	504459	550648	6.3	6.2	7.0	6.9	6.9
1.4	housing, water, electricity, gas and other fuels	807280	923324	1044329	1148432	1215554	16.4	16.2	15.9	15.7	15.3
1.5	furnishings, household equipment and routine household maintenance	158414	179797	207097	229775	260308	3.2	3.2	3.1	3.1	3.3
1.6	health	181334	214316	248774	299787	342932	3.7	3.8	3.8	4.1	4.3
1.7	transport	744691	863236	938654	1007439	1111123	15.1	15.1	14.3	13.8	14.0
1.8	communication	114138	126653	142140	164505	177704	2.3	2.2	2.2	2.3	2.2
1.9	recreation and culture	50721	54517	60442	68462	75229	1.0	1.0	0.9	0.9	0.9
1.1	education	182378	211438	240477	273806	311455	3.7	3.7	3.7	3.7	3.9
1.11	restaurants and hotels	116491	129318	138559	149067	165031	2.4	2.3	2.1	2.0	2.1
1.12	miscellaneous goods and services	632039	735923	843732	982127	1147552	12.8	12.9	12.8	13.4	14.4
2.	<b>By durability</b>										
2.1	durable goods	151320	176784	183902	212244	265150	3.1	3.1	2.8	2.9	3.3
2.2	semi-durable goods	389748	435162	542882	609147	657463	7.9	7.6	8.3	8.3	8.3
2.3	non-durable goods	2094926	2458695	2852736	3105315	3255582	42.4	43.1	43.4	42.5	41.0
2.4	services	2300002	2632555	2999535	3380404	3767898	46.6	46.2	45.6	46.3	47.4
3.	Private Final Consumption Expenditure in domestic market	4935996	5703196	6579055	7307110	7946094	100.0	100.0	100.0	100.0	100.0
4.1	Final Consumption Expenditure of resident households in the rest of the world	65906	64333	71418	93535	96756	+1.3	+1.1	+1.1	+1.3	+1.2
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91455	101007	111754	127863	143330	-1.9	-1.8	-1.7	-1.7	-1.8
5.	Private Final Consumption Expenditure (3+4.1-4.2)	4910447	5666522	6538719	7272782	7899520	99.5	99.4	99.4	99.5	99.4

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
Totals may not tally due to rounding off.

**Statement 8.2**  
**Private Final Consumption Expenditure at constant (2011-12) prices**  
(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Change Over Previous Year									
							2012-13*	2013-14*	2014-15#	2015-16@						
<b>Private Final Consumption Expenditure</b>																
<b>1. By purpose</b>																
1.1	food and non-alcoholic beverages	1499739	1587677	1705994	1725418	1761443	5.9	7.5	1.1	2.1						
1.2	alcoholic beverages, tobacco and narcotics	137226	128009	128167	139291	139115	-6.7	0.1	8.7	-0.1						
1.3	clothing and footwear	311547	319294	380987	407396	450151	2.5	19.3	6.9	10.5						
1.4	housing, water, electricity, gas and other fuels	807280	852097	905906	953630	988538	5.6	6.3	5.3	3.7						
1.5	furnishings, household equipment and routine household maintenance	158414	169576	185726	200575	226148	7.0	9.5	8.0	12.7						
1.6	health	181334	201425	219840	259821	296556	11.1	9.1	18.2	14.1						
1.7	transport	744691	772009	797520	854560	959365	3.7	3.3	7.2	12.3						
1.8	communication	114138	119419	125269	140849	151158	4.6	4.9	12.4	7.3						
1.9	recreation and culture	50721	51228	53893	58357	62867	1.0	5.2	8.3	7.7						
1.1	education	182378	193696	204400	217186	232516	6.2	5.5	6.3	7.1						
1.11	restaurants and hotels	116491	120452	121778	128451	145839	3.4	1.1	5.5	13.5						
1.12	miscellaneous goods and services	632039	691747	761466	875543	993506	9.4	10.1	15.0	13.5						
<b>2. By durability</b>																
2.1	durable goods	151320	167180	171212	195946	243631	10.5	2.4	14.4	24.3						
2.2	semi-durable goods	389748	397838	455805	501457	546943	2.1	14.6	10.0	9.1						
2.3	non-durable goods	2094926	2184103	2320598	2378633	2469297	4.3	6.2	2.5	3.8						
2.4	services	2300002	2457507	2643331	2885042	3147330	6.8	7.6	9.1	9.1						
3.	Private Final Consumption Expenditure in domestic market	4935996	5206629	5590946	5961077	6407201	5.5	7.4	6.6	7.5						
4.1	Final Consumption Expenditure of resident households in the rest of the world	65906	59923	62770	80599	85504	-9.1	4.8	28.4	6.1						
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91455	94083	98222	110179	126661	2.9	4.4	12.2	15.0						
5.	Private Final Consumption Expenditure (3+4.1-4.2)	4910447	5172468	5555494	5931497	6366043	5.3	7.4	6.8	7.3						

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates  
Totals may not tally due to rounding off.

**Statement 9**  
**Institutional sectors – key economic indicators at current prices**

(₹ crore)

S.No.	Item	2011-12	2012-13*	2013-14*	2014-15#	2015-16@	Percentage Share				
							2011-12	2012-13*	2013-14*	2014-15#	2015-16@
<b>1</b>	<b>public non-financial corporations</b>										
1.1	Gross Value Added at basic prices	624376	674778	721355	736499	767016	7.7	7.3	7.0	6.4	6.2
1.2	Gross Savings	123769	123994	126367	127500	134232	4.1	3.7	3.5	3.1	3.0
1.3	Gross Capital Formation	343423	364737	385105	388872	485415	10.7	10.3	10.5	9.6	11.3
1.4	Consumption of Fixed Capital	131280	144729	159381	170556	181314	14.3	13.7	13.3	12.9	12.7
<b>2</b>	<b>private non-financial corporations</b>										
2.1	Gross Value Added at basic prices	2518493	2914182	3315907	3852547	4342837	31.1	31.7	32.0	33.6	34.9
2.2	Gross Savings	723365	866329	1077202	1277028	1508717	23.9	25.7	29.9	31.2	34.2
2.3	Gross Capital Formation	1122471	1326507	1449190	1571170	1708787	35.0	37.5	39.4	38.9	39.9
2.4	Consumption of Fixed Capital	354019	412707	474487	538285	596256	38.6	38.9	39.7	40.6	41.6
<b>3</b>	<b>public financial corporations</b>										
3.1	Gross Value Added at basic prices	249802	273513	314366	334697	354555	3.1	3.0	3.0	2.9	2.8
3.2	Gross Savings	168931	174833	163183	169318	176889	5.6	5.2	4.5	4.1	4.0
3.3	Gross Capital Formation	8428	9857	13489	14602	12825	0.3	0.3	0.4	0.4	0.3
3.4	Consumption of Fixed Capital	3207	3572	4006	4522	4824	0.3	0.3	0.3	0.3	0.3
<b>4</b>	<b>private financial corporations</b>										
4.1	Gross Value Added at basic prices	230424	263306	284975	324461	366518	2.8	2.9	2.7	2.8	2.9
4.2	Gross Savings	103440	125774	129789	169723	110750	3.4	3.7	3.6	4.1	2.5
4.3	Gross Capital Formation	34351	26393	23938	49902	60766	1.1	0.7	0.7	1.2	1.4
4.4	Consumption of Fixed Capital	3620	4881	6058	7152	8355	0.4	0.5	0.5	0.5	0.6
<b>5</b>	<b>general government</b>										
5.1	Gross Value Added at basic prices	794894	885024	976449	1094798	1202316	9.8	9.6	9.4	9.5	9.7
5.2	Gross Disposable Income	810141	903034	982168	1109974	1276642	-	-	-	-	-
5.3	Final Consumption Expenditure	968375	1061946	1156016	1298050	1412064	-	-	-	-	-
5.4	Gross Savings	-158234	-158911	-173848	-188076	-135422	-5.2	-4.7	-4.8	-4.6	-3.1
5.5	Gross Capital Formation	306590	343013	397273	438191	529632	9.6	9.7	10.8	10.8	12.4
5.6	Consumption of Fixed Capital	98623	106573	115355	123524	130615	10.8	10.1	9.6	9.3	9.1
<b>6</b>	<b>households including NPISH</b>										
6.1	Gross Value Added at basic prices	3688667	4194512	4753214	5127414	5418696	45.5	45.6	45.9	44.7	43.5
6.2	Gross Disposable Income	7034471	7985990	9013959	9837931	10721404	-	-	-	-	-
6.3	Final Consumption Expenditure	4910447	5666522	6538719	7272782	7899520	-	-	-	-	-
6.4	Gross Savings	2065453	2232749	2280912	2542960	2609921	68.2	66.4	63.3	62.0	59.2
6.5	Gross Capital Formation	1389209	1462483	1412039	1578151	1483539	43.4	41.4	38.4	39.1	34.7
6.6	Consumption of Fixed Capital	326391	387517	436288	481134	511094	35.6	36.6	36.5	36.3	35.7

\*: Third Revised Estimates(New Series); #: Second Revised Estimates; @: First Revised Estimates

## Annexure

### **REASONS FOR REVISION IN THE ESTIMATES OF THE YEARS 2012-13 TO 2014-15**

#### **Revision in major aggregates**

The level of revisions in the major aggregates at current and constant (2011-12) prices is given in the following table:

#### *Changes at the aggregate level*

(Amount in Rs. lakh crore)

S.No.	Item	2012-13			2013-14			2014-15		
		Old	New	% change	Old	New	% change	Old	New	% change
<i>at current prices</i>										
1	GVA at basic prices	92.10	92.05	-0.05	103.81	103.66	-0.14	114.72	114.70	-0.02
2	GDP	99.51	99.47	-0.05	112.73	112.37	-0.32	124.88	124.34	-0.44
3	GNI	98.35	98.30	-0.05	111.33	110.97	-0.32	123.41	122.86	-0.44
4	NNI	87.75	87.70	-0.05	99.34	99.01	-0.33	110.08	109.61	-0.42
5	GNDI	101.85	101.80	-0.05	115.29	114.93	-0.31	127.46	126.91	-0.43
<i>at constant (2011-12) prices</i>										
1	GVA at basic prices	85.47	85.48	0.02	90.84	90.79	-0.06	97.27	97.09	-0.19
2	GDP	92.27	92.15	-0.13	98.39	98.18	-0.22	105.52	105.23	-0.28
3	GNI	91.19	91.07	-0.13	97.17	96.96	-0.22	104.28	103.98	-0.28
4	NNI	81.10	80.98	-0.15	86.15	85.97	-0.22	92.35	92.13	-0.24

The reasons for revision in GVA/GDP are as under:

#### **Year 2012-13**

- Use of updated information on local bodies and State autonomous institutions.
- Use of updated information on membership of co-operative credit societies. This applies for subsequent years as well.
- Revision in input rates of mining sector, air volume indicator, house rent index due to revision of data by source agencies and volume extrapolation of taxes and implicit price deflators.

#### **Year 2013-14**

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products.
- Use of final results of ASI: 2013-14 in place of provisional results.
- Use of updated information on local bodies & autonomous institutions.

### **Year 2014-15**

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products.
- Use of provisional results of ASI: 2014-15
- Replacement of ‘Revised Estimates’ of different items of expenditure and receipts in the central & state government budgets by ‘Actuals’
- Use of updated information on local bodies & autonomous institutions
- Use of updated MCA21 database received from the Ministry of Corporate Affairs

\*\*\*\*\*