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PRESS NOTE

ON

FIRST REVISED ESTIMATES OF NATIONAL INCOME, CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION FOR 2016-17



**CENTRAL STATISTICS OFFICE
MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION
GOVERNMENT OF INDIA**

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

Dated, the 31st January, 2018
11th Magha, 1939 Saka

PRESS NOTE
***FIRST REVISED ESTIMATES OF NATIONAL INCOME,
CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2016-17***

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the First Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation for the financial year 2016-17 along with Second Revised Estimates for the financial year 2015-16 and Third Revised Estimates for the financial year 2014-15 (with Base Year 2011-12) as per the revision policy*. Estimates for the years 2011-12 to 2015-16 released vide press note dated 31st January, 2017 were subsequently revised by incorporating the new series of Index of Industrial Production (IIP) and Wholesale Price Index (WPI) released on 31st May, 2017 and presented in National Accounts Statistics (NAS) 2017.

2. The First Revised Estimates for the year 2016-17 have been compiled using industry-wise/institution-wise detailed information instead of using the benchmark-indicator method employed at the time of release of Provisional Estimates on 31st May, 2017. The estimates of GDP and other aggregates for the years 2014-15 and 2015-16 have undergone revision due to use of latest available data on agricultural production; industrial production especially those based on the provisional results of Annual Survey of Industries (ASI): 2015-16 and final results of ASI: 2014-15; government expenditure (replacing Revised Estimates with Actuals for the year 2015-16) and also more comprehensive data available from various source agencies and State/UT Directorates of Economics and Statistics.

3. The salient features of the estimates at aggregate level are indicated below:

Gross Domestic Product

4. Nominal GDP or GDP at current prices for the year 2016-17 is estimated as Rs. 152.54 lakh crore while that for the year 2015-16 is estimated as Rs. 137.64 lakh crore, exhibiting a growth of 10.8 per cent during 2016-17 as against 10.4 per cent during 2015-16.

5. Real GDP or GDP at constant (2011-12) prices for the years 2016-17 and 2015-16 stands at Rs. 121.96 lakh crore and Rs. 113.86 lakh crore, respectively, showing growth of 7.1 per cent during 2016-17 and 8.2 per cent during 2015-16.

* Available on www.mospi.gov.in

Industry-wise Analysis

6. The changes in the Gross Value Added (GVA) at basic prices in different sectors of the economy at current and constant (2011-12) prices are presented in Statements 4.1 and 4.2 respectively. At the aggregate level, nominal GVA at basic prices increased by 10.1 per cent during 2016-17 as against 9.2 per cent during 2015-16. In terms of real GVA, i.e., GVA at constant (2011-12) basic prices, there has been a growth of 7.1 per cent in 2016-17, as against growth of 8.1 per cent in 2015-16.

7. The shares of different sectors of the economy in terms of overall GVA during 2011-12 to 2016-17 and corresponding annual growth rates are mentioned below:

Sector	Share in GVA at current prices (in %)						Growth in GVA at constant (2011-12) prices (in %)				
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2012-13	2013-14	2014-15	2015-16	2016-17
Primary	21.7	21.3	21.4	20.9	20.1	20.4	1.4	4.8	1.2	2.6	7.4
Secondary	29.3	28.7	27.9	27.3	27.4	26.9	3.6	4.2	6.7	9.4	6.1
Tertiary	49.0	50.0	50.6	51.8	52.5	52.8	8.3	7.7	9.8	9.6	7.5
All	100.0	100.0	100.0	100.0	100.0	100.0	5.4	6.1	7.2	8.1	7.1
<i>Aggregate GVA (Rs. in lakh crore)</i>											
	<i>at current prices</i>						<i>at constant prices</i>				
Total	81.1	92.0	103.6	115.0	125.7	138.4	85.5	90.6	97.1	105.0	112.5

8. The growth in real GVA during 2016-17 has been lower than that in 2015-16 mainly due to lower growth in ‘manufacturing’ (7.9%), ‘construction’ (1.3%), ‘transport, storage, communication & services related to broadcasting’ (4.3%), ‘trade, repair, hotels and restaurants’ (8.9%), ‘financial services’ (1.3%) and ‘real estate, ownership of dwelling & professional services’ (8.0%) as may be seen from Statement 4.2. At constant prices, the growth rates of primary (comprising agriculture, forestry, fishing and mining & quarrying), secondary (comprising manufacturing, electricity, gas, water supply & other utility services, and construction) and tertiary (services) sectors have been estimated as 7.4 per cent, 6.1 per cent and 7.5 per cent during 2016-17 as against a growth of 2.6 per cent, 9.4 per cent and 9.6 per cent, respectively, in the previous year.

Net National Income

9. Nominal Net National Income (NNI) at current prices for the year 2016-17 stands at Rs. 134.9 lakh crore as against Rs. 121.5 lakh crore in 2015-16, showing an increase of 11.0 per cent during 2016-17 as against an increase of 10.7 per cent in the previous year.

Gross National Disposable Income

10. Gross National Disposable Income (GNDI) at current prices is estimated as Rs. 154.6 lakh crore for the year 2016-17, while the estimate for the year 2015-16 stands at Rs. 140.2 lakh crore, showing a growth of 10.3 per cent as against 10.2 per cent in the year 2015-16.

Saving

11. Gross Saving during 2016-17 is estimated as Rs. 45.73 lakh crore as against Rs. 43.02 lakh crore during 2015-16. Rate of Gross Saving to GNDI for the year 2016-17 is estimated as 29.6 per cent as against 30.7 per cent, estimated for 2015-16.

12. The highest contributor to Gross Saving is the household sector, with a share of 54.2 per cent in the year 2016-17. However, this share has declined from 56.9 per cent in 2015-16. This decline can be attributed to decline in households gross financial savings, which has declined from Rs. 15.21 lakh crore in 2015-16 to Rs. 14.05 lakh crore in 2016-17. On the other hand, as shown in Statement 5, the share of Non-Financial Corporations and Financial Corporations have increased from 39.8 per cent in 2015-16 to 41.0 per cent in 2016-17 and 6.8 per cent in 2015-16 to 7.3 per cent in 2016-17, respectively. The dis-saving of General Government has decreased from 3.5 per cent of Gross Saving in 2015-16 to 2.5 per cent in 2016-17.

Capital Formation

13. Gross Capital Formation (GCF) at current and constant prices is estimated by two approaches :– (i) through flow of funds, derived as Gross Saving plus net capital inflow from abroad; and (ii) by the commodity flow approach, derived by the type of assets. The estimates of GCF through the flow of funds approach are treated as the firmer estimates, and the difference between the two approaches is taken as “errors and omissions”. However, GCF by industry of use and by institutional sectors do not include “valuables”, and therefore, these estimates are lower than the estimates available from commodity flow approach.

14. Gross Capital Formation (GCF) at current prices is estimated as Rs. 46.71 lakh crore for the year 2016-17 as compared to Rs. 44.42 lakh crore during 2015-16. The rate of GCF to GDP declined from 32.3 per cent during 2015-16 to 30.6 per cent in the year 2016-17. The rate of GCF excluding valuables to GDP stands at 30.8 per cent and 29.5 per cent for the years 2015-16 and 2016-17 respectively. The rate of capital formation in the years 2011-12 to 2016-17 has been higher than the rate of saving because of net capital inflow from Rest of the World (ROW).

15. In terms of the share to the total GCF (at current prices), the highest contributor is Non-Financial Corporations. However, its share has declined from 56.0 percent in 2015-16 to 55.1 percent in 2016-17 (Statement 9). Share of household sector in GCF is also significant, which has risen from 30.5 percent in 2015-16 to 31.4 percent in 2016-17. The share of General Government in GCF has increased from 11.9 per cent in 2015-16 to 12.9 per cent in 2016-17.

16. Within the Gross Capital Formation at current prices, the Gross Fixed Capital Formation (GFCF) amounted to Rs. 43.52 lakh crore in 2016-17 as against Rs. 39.18 lakh crore in 2015-16. The rate of GFCF to GDP at current prices continues to be the same at 28.5 per cent in both the years 2015-16 and 2016-17. The change in stocks of inventories, at current prices, decreased from Rs. 2.55 lakh crore in 2015-16 to Rs. 1.00 lakh crore in 2016-17, while the valuables decreased from Rs. 2.03 lakh crore in 2015-16 to Rs. 1.76 lakh crore in 2016-17.

17. The rate of Gross Capital Formation to GDP at constant (2011-12) prices has decreased from 34.5 per cent in 2015-16 to 33.5 per cent in 2016-17.

Consumption Expenditure

18. Private Final Consumption Expenditure (PFCE) at current prices is estimated at Rs. 90.05 lakh crore for the year 2016-17 as against Rs. 80.91 lakh crore in 2015-16. In relation to GDP, the rates of PFCE at current prices during 2015-16 and 2016-17 are estimated at 58.8 per cent and 59.0 per cent respectively.

19. At constant (2011-12) prices, the PFCE is estimated as Rs. 63.51 lakh crore and Rs. 68.12 lakh crore, respectively for the years 2015-16 and 2016-17. The corresponding rates of PFCE to GDP for the years 2015-16 and 2016-17 are 55.8 per cent and 55.9 per cent respectively.

20. Government Final Consumption Expenditure (GFCE) at current prices is estimated as Rs. 16.64 lakh crore for the year 2016-17 as against Rs. 14.28 lakh crore during 2015-16. At constant (2011-12) prices, the estimates of GFCE for the years 2015-16 and 2016-17 stand at Rs. 11.25 lakh crore and Rs. 12.62 lakh crore respectively.

Estimates at per capita level

21. Per Capita Income, i.e., Per Capita Net National Income at current prices, is estimated as Rs. 94,731 and Rs. 1,03,870 respectively for the years 2015-16 and 2016-17. Correspondingly, Per Capita PFCE at current prices, for the years 2015-16 and 2016-17 is estimated at Rs. 63,065 and Rs. 69,322 respectively.

22. More details of these estimates are available in Statements 1-9 appended to this Press Note.

Summary of Revision in the GDP Estimates

23. The use of latest available data from various agencies have resulted in some changes in both the levels of GVA and growth estimates for the years 2014-15 and 2015-16. The reasons for revision in the estimates of the years 2014-15 and 2015-16, released on 31.05.2017 are mentioned in the Annexure.

Revision in the estimates of 2016-17:

24. The following statement gives the major reasons for variation between the Provisional Estimates (released in May 2017) and the First Revised Estimates of GVA for 2016-17.

Sector	GVA growth in 2016-17		Major reasons for variation
	Prov. Estimate, May 2017	First Revised Estimate, Jan 2018	
Primaryⁱ	4.4	7.4	Use of Fourth Advance estimates of Crop production and Final estimates of horticulture crops as against Third Advance estimates of Crop production and Second Advance estimates of horticulture crops used in the Provisional estimates; revision in estimates of livestock products; and use of annual financial reports of public & private sector companies in place of IIP in the case of 'mining & quarrying'.
Secondaryⁱⁱ	6.0	6.1	Actual analysis of financial reports of a larger sample of public & private sector companies instead of key financial indicators derived from advance filings of a small sample of Companies used earlier.
Tertiaryⁱⁱⁱ	7.7	7.5	Use of Revised Estimates of sales tax and other items in central & state government budget documents instead of Budget Estimates; and replacement of key financial indicators derived from advance filings of a small sample of Companies with actual analysis of financial reports of a larger sample of public & private sector companies.
Total GVA at Basic Prices	6.6	7.1	
GDP	7.1	7.1	No Change

Upcoming Releases

25. The upcoming releases on GDP are indicated below:

- a) Second Advance Estimates for the year 2017-18, along with quarterly estimates for Q1 (April-June), Q2 (July-September) and Q3 (October-December) of 2017-18 on February 28, 2018; and
- b) Provisional Estimates for the year 2017-18, along with estimates for all the four quarters of the year on May 31, 2018.

ⁱ Primary indicates agriculture, forestry, fishing and mining & quarrying industries

ⁱⁱ Secondary indicates manufacturing, electricity, gas, water supply & other utility services and construction

ⁱⁱⁱ Tertiary indicates all services

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DOWNLOAD STATEMENTS

NOTES ON THE STATEMENTS

ACRONYMS USED IN THE PRESS RELEASE

CE: Compensation of Employees
CFC: Consumption of Fixed Capital
CIS: Changes in Stock
GCF: Gross Capital Formation
GDI: Gross Disposable Income
GDP: Gross Domestic Product
GFCE: Government Final Consumption Expenditure
GFCF: Gross Fixed Capital Formation
GNDI: Gross National Disposable Income
GNI: Gross National Income
GVA: Gross Value Added
MI: Mixed Income
NDP: Net Domestic Product
NNDI: Net National Disposable Income
NNI: Net National Income
OS: Operating Surplus
PFCE: Private Final Consumption Expenditure
ROW: Rest of the World

FORMULAE

1. GVA at basic prices = CE + OS/MI + CFC + Production taxes less Production subsidies
2. GDP = \sum GVA at basic prices + Product taxes - Product subsidies
3. NDP/NNI = GDP/GNI - CFC
4. GNI = GDP + Net primary income from ROW (Receipts less payments)
5. Primary Incomes = CE + Property and Entrepreneurial Income
6. NNDI = NNI + other current transfers from ROW, net (Receipts less payments)
7. GNDI = NNDI + CFC = GNI + other current transfers from ROW, net (Receipts less payments)
8. Gross Capital Formation = Gross Savings + Net Capital Inflow from ROW
9. GCF = GFCF + CIS + Valuables + "Errors and Omissions"
10. Gross Disposable Income of Govt. = GFCE + Gross Saving of General Government
11. Gross Disposable Income (GDI) of Households = GNDI - GDI of Govt. - Gross Savings of All Corporations

REMARKS ON THE FORMULAE:

1. *Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:*
Production Taxes - Land Revenues, Stamps and Registration fees
Production Subsidies - Subsidies to Railways, Subsidies to village and small industries
2. *Product taxes or subsidies are paid or received on per unit of product. Some examples are:*
Product Taxes: Excise Tax, Sales tax, Service Tax and Import and Export duties
Product Subsidies: Food, Petroleum and fertilizer subsidies
7. *Other Current Transfers refers to current transfers other than the primary incomes*
8. *Estimate of GCF derived from this formula is taken as the "firmer" estimate and the difference between this estimate and the sum of GFCF, CIS and valuables is taken as "errors and omissions", as referred in 9 above.*

Statement 1.1

Key aggregates of national accounts at current prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Change Over Previous Year					
		2012-13	2013-14	2014-15*	2015-16#	2016-17@	2012-13	2013-14	2014-15*	2015-16#	2016-17@	2012-13	2013-14
1	Domestic Product												
1	GVA at basic prices	8106946	9202692	10363153	11504279	12566646	13841591	13.5	12.6	11.0	9.2	10.1	
2	Taxes on Products	890060	1057977	1180444	1291662	1518512	1759613	18.9	11.6	9.4	17.6	15.9	
3	Less Subsidies on Products	260677	316656	310075	327982	321120	347491	21.5	-2.1	5.8	-2.1	8.2	
4	GDP (1+2-3)	8736329	9944013	11233522	12467959	13764037	15253714	13.8	13.0	11.0	10.4	10.8	
5	CFC	917175	1060905	1195975	1342291	1450224	1584727	15.7	12.7	12.2	8.0	9.3	
6	NDP(4-5)	7819154	8883108	10037547	11125668	12313813	13668987	13.6	13.0	10.8	10.7	11.0	
7	Final Expenditures												
7	PFCE	4910447	5614484	6475649	7247340	8091249	9004904	14.3	15.3	11.9	11.6	11.3	
8	GFCE	968375	1062404	1156509	1301762	1427835	1663836	9.7	8.9	12.6	9.7	16.5	
9	GCF of which:	3403008	3847122	3794135	4179779	4442347	4671426	13.1	-1.4	10.2	6.3	5.2	
9.1	GFCF	2997733	3324973	3515621	3750392	3918237	4352498	10.9	5.7	6.7	4.5	11.1	
9.2	CIS	207983	214524	144621	312698	254786	100152	3.1	-32.6	116.2	-18.5	-60.7	
9.3	Valuables	253033	273775	161761	209407	202883	176447	8.2	-40.9	29.5	-3.1	-13.0	
10	Export of goods and services	2143931	2439707	2856781	2863636	2728641	2946243	13.8	17.1	0.2	-4.7	8.0	
10.1	Export of goods	1466233	1647221	1937531	1896445	1718196	1852068	12.3	17.6	-2.1	-9.4	7.8	
10.2	Export of services	677698	792486	919250	967191	1010446	1094175	16.9	16.0	5.2	4.5	8.3	
11	Less Import of goods and services	2715554	3108428	3191811	3235962	3044915	3208505	14.5	2.7	1.4	-5.9	5.4	
11.1	Import of goods	2345463	2669160	2715430	2737087	2490298	2566820	13.8	1.7	0.8	-9.0	3.1	
11.2	Import of services	370091	439268	476381	498875	554617	641685	18.7	8.4	4.7	11.2	15.7	
12	Discrepancies (4-(7+8+9.1+9.2+9.3+10-11))	-29620	122574	114389	18687	185321	218138						
13	GDP	8736329	9944013	11233522	12467959	13764037	15253714	13.8	13.0	11.0	10.4	10.8	
14	Primary income receivable from ROW (net)	-76824	-116763	-139884	-147430	-159779	-176330	52.0	19.8	5.4	8.4	10.4	
15	GNI(13+14)	8659505	9827250	11093638	12320529	13604258	15077384	13.5	12.9	11.1	10.4	10.8	
16	NNI (15-5)	7742330	8766345	9897663	10978238	12154034	13492657	13.2	12.9	10.9	10.7	11.0	
17	Other current transfers (net) from ROW	304902	350081	395918	405154	413083	379438	14.8	13.1	2.3	2.0	-8.1	
18	GNDI(15+17)	8964407	10177331	11489556	12725683	14017341	15456822	13.5	12.9	10.8	10.2	10.3	
19	NNDI(18-5)	8047232	9116426	10293581	11383392	12567117	13872095	13.3	12.9	10.6	10.4	10.4	
20	Gross Saving	3026837	3369202	3608193	4019957	4301948	4572573	11.3	7.1	11.4	7.0	6.3	
21	Net Saving (20-5)	2109662	2308297	2412218	2677666	2851724	2987846	9.4	4.5	11.0	6.5	4.8	
22	Rates												
22	Gross Saving to GNDI	33.8	33.1	31.4	31.6	30.7	29.6						
23	GCF to GDP	39.0	38.7	33.8	33.5	32.3	30.6						
24	GCF excluding Valuables to GDP	36.1	35.9	32.3	31.8	30.8	29.5						
25	PFCE to NNI	63.4	64.0	65.4	66.0	66.6	66.7						
26	Rates of Expenditure Components to GDP												
26	PFCE	56.2	56.5	57.6	58.1	58.8	59.0						
27	GFCE	11.1	10.7	10.3	10.4	10.4	10.9						
28	GFCF	34.3	33.4	31.3	30.1	28.5	28.5						
29	CIS	2.4	2.2	1.3	2.5	1.9	0.7						
30	Valuables	2.9	2.8	1.4	1.7	1.5	1.2						
31	Export of goods and services	24.5	24.5	25.4	23.0	19.8	19.3						
31.1	Export of goods	16.8	16.6	17.2	15.2	12.5	12.1						
31.2	Export of services	7.8	8.0	8.2	7.8	7.3	7.2						
32	Less Import of goods and services	31.1	31.3	28.4	26.0	22.1	21.0						
32.1	Import of goods	26.8	26.8	24.2	22.0	18.1	16.8						
32.2	Import of services	4.2	4.4	4.2	4.0	4.0	4.2						
33	Discrepancies	-0.3	1.2	1.0	0.1	1.3	1.4						

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 1.2

Key aggregates of national accounts at constant (2011-12) prices (₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Change Over Previous Year				
								2012-13	2013-14	2014-15*	2015-16#	2016-17@
1	Domestic Product											
1	GVA at basic prices	8106946	8546275	9063649	9712133	10503348	11247629	5.4	6.1	7.2	8.1	7.1
2	Taxes on Products	890060	960811	1008913	1092430	1151193	1230746	7.9	5.0	8.3	5.4	6.9
3	Less Subsidies on Products	260677	294070	271192	276889	268396	282370	12.8	-7.8	2.1	-3.1	5.2
4	GDP (1+2-3)	8736329	9213017	9801370	10527674	11386145	12196006	5.5	6.4	7.4	8.2	7.1
5	CFC	917175	1010661	1100610	1178644	1266360	1369932	10.2	8.9	7.1	7.4	8.2
6	NDP(4-5)	7819154	8202356	8700760	9349029	10119785	10826074	4.9	6.1	7.5	8.2	7.0
7	Final Expenditures											
7	PFCE	4910447	5179091	5557329	5912657	6351137	6812334	5.5	7.3	6.4	7.4	7.3
8	GFCE	968375	974263	979825	1054151	1125317	1262124	0.6	0.6	7.6	6.8	12.2
9	GCF of which:	3403008	3639296	3448236	3659763	3924530	4084802	6.9	-5.2	6.1	7.2	4.1
9.1	GFCF	2997733	3145793	3194924	3278096	3448193	3797875	4.9	1.6	2.6	5.2	10.1
9.2	CIS	207983	201528	129758	274751	232449	90256	-3.1	-35.6	111.7	-15.4	-61.2
9.3	Valuables	253033	259949	148879	187957	185417	159735	2.7	-42.7	26.2	-1.4	-13.9
10	Export of goods and services	2143931	2289836	2468269	2512145	2371638	2489079	6.8	7.8	1.8	-5.6	5.0
10.1	Export of goods	1466233	1554420	1664289	1694158	1519635	1592540	6.0	7.1	1.8	-10.3	4.8
10.2	Export of services	677698	735416	803979	817987	852003	896539	8.5	9.3	1.7	4.2	5.2
11	Less Import of goods and services	2715554	2879079	2644555	2667595	2510848	2611628	6.0	-8.1	0.9	-5.9	4.0
11.1	Import of goods	2345463	2471444	2227911	2245679	2043198	2085848	5.4	-9.9	0.8	-9.0	2.1
11.2	Import of services	370091	407635	416644	421916	467650	525780	10.1	2.2	1.3	10.8	12.4
12	Discrepancies (4-(7+8+9.1+9.2+9.3+10-11))	-29620	41635	-33060	-24487	182842	196232					
13	GDP	8736329	9213017	9801370	10527674	11386145	12196006	5.5	6.4	7.4	8.2	7.1
14	Primary income receivable from ROW (net)	-76824	-108354	-122343	-124687	-134725	-144480	41.0	12.9	1.9	8.1	7.2
15	GNI(13+14)	8659505	9104662	9679027	10402987	11251420	12051525	5.1	6.3	7.5	8.2	7.1
16	NNI (15-5)	7742330	8094001	8578417	9224343	9985060	10681594	4.5	6.0	7.5	8.2	7.0
17	Rates											
17	GCF to GDP	39.0	39.5	35.2	34.8	34.5	33.5					
18	GCF excluding Valuables to GDP	36.1	36.7	33.7	33.0	32.8	32.2					
19	PFCE to NNI	63.4	64.0	64.8	64.1	63.6	63.8					
20	Rates of Expenditure Components to GDP											
20	PFCE	56.2	56.2	56.7	56.2	55.8	55.9					
21	GFCE	11.1	10.6	10.0	10.0	9.9	10.3					
22	GFCF	34.3	34.1	32.6	31.1	30.3	31.1					
23	CIS	2.4	2.2	1.3	2.6	2.0	0.7					
24	Valuables	2.9	2.8	1.5	1.8	1.6	1.3					
25	Export of goods and services	24.5	24.9	25.2	23.9	20.8	20.4					
25.1	Export of goods	16.8	16.9	17.0	16.1	13.3	13.1					
25.2	Export of services	7.8	8.0	8.2	7.8	7.5	7.4					
26	Less Import of goods and services	31.1	31.3	27.0	25.3	22.1	21.4					
26.1	Import of goods	26.8	26.8	22.7	21.3	17.9	17.1					
26.2	Import of services	4.2	4.4	4.3	4.0	4.1	4.3					
27	Discrepancies	-0.3	0.5	-0.3	-0.2	1.6	1.6					

Note: Estimates of Saving and Disposable Income are compiled only at current prices.

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 2
Per Capita Income, Product and Final Consumption

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Change Over Previous Year				
		2012-13	2013-14	2014-15*	2015-16#	2016-17@	2012-13	2013-14	2014-15*	2015-16#	2016-17@	2012-13
1	Population** (in million)	1220	1235	1251	1267	1283	1299	1.2	1.3	1.3	1.3	1.2
	At current prices (₹)											
2	Per Capita GDP	71609	80518	89796	98405	107280	117427	12.4	11.5	9.6	9.0	9.5
3	Per Capita GNI	70980	79573	88678	97242	106035	116069	12.1	11.4	9.7	9.0	9.5
4	Per Capita NNI	63462	70983	79118	86647	94731	103870	11.9	11.5	9.5	9.3	9.6
5	Per Capita GNDI	73479	82408	91843	100439	109254	118990	12.2	11.4	9.4	8.8	8.9
6	Per Capita PFCE	40250	45461	51764	57201	63065	69322	12.9	13.9	10.5	10.3	9.9
	At constant (2011-12) prices(₹)											
7	Per Capita GDP	71609	74599	78348	83091	88746	93888	4.2	5.0	6.1	6.8	5.8
8	Per Capita GNI	70980	73722	77370	82107	87696	92775	3.9	4.9	6.1	6.8	5.8
9	Per Capita NNI	63462	65538	68572	72805	77826	82229	3.3	4.6	6.2	6.9	5.7
10	Per Capita PFCE	40250	41936	44423	46667	49502	52443	4.2	5.9	5.1	6.1	5.9

** relates to mid-financial year

Statement 3.1

Output by economic activity and Capital Formation by industry of use at current prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
1	Agriculture, forestry and fishing						
1.1	Output	1945111	2196101	2527905	2730185	2891414	3201490
1.1.1	Intermediate Consumption	443163	520994	601533	636573	666046	717485
1.1.2	GVA at basic prices	1501947	1675107	1926372	2093612	2225368	2484005
1.1.2.1	CFC	95680	111705	129739	145111	157009	170182
1.1.2.2	NVA at basic prices	1406268	1563401	1796633	1948500	2068359	2313823
1.1.2.2.1	CE	230473	254504	291107	317718	339017	390577
1.1.2.2.2	OS/MI	1218487	1359218	1560148	1707919	1804648	2006722
1.1.2.2.3	Production taxes less production subsidies	-42692	-50320	-54622	-77137	-75306	-83476
1.2	Gross Capital Formation	273870	273490	330836	331863	291989	343476
1.3	GVA to Output Ratio	77.2	76.3	76.2	76.7	77.0	77.6
1.4	GCF to Output Ratio	14.1	12.5	13.1	12.2	10.1	10.7
2	Mining and quarrying						
2.1	Output	438179	492107	556181	557127	504015	564530
2.1.1	Intermediate Consumption	177143	206265	260386	248651	202785	231583
2.1.2	GVA at basic prices	261035	285842	295794	308476	301230	332947
2.1.2.1	CFC	31849	36071	43009	46689	49341	51290
2.1.2.2	NVA at basic prices	229186	249771	252785	261787	251889	281657
2.1.2.2.1	CE	65019	72386	70886	73296	73876	84060
2.1.2.2.2	OS/MI	160711	175697	178877	187435	177025	196685
2.1.2.2.3	Production taxes less production subsidies	3456	1688	3022	1056	988	911
2.2	Gross Capital Formation	67085	81290	148134	71795	61952	73860
2.3	GVA to Output Ratio	59.6	58.1	53.2	55.4	59.8	59.0
2.4	GCF to Output Ratio	15.3	16.5	26.6	12.9	12.3	13.1
3	Manufacturing						
3.1	Output	6543446	7180189	7968484	8501463	8344738	8877710
3.1.1	Intermediate Consumption	5133461	5607352	6255032	6623094	6228620	6548490
3.1.2	GVA at basic prices	1409986	1572837	1713452	1878369	2116119	2329220
3.1.2.1	CFC	263058	283712	301794	323713	343094	366049
3.1.2.2	NVA at basic prices	1146928	1289125	1411657	1554656	1773024	1963171
3.1.2.2.1	CE	325615	377180	411241	470119	505220	557268
3.1.2.2.2	OS/MI	808289	899095	988684	1072863	1256412	1391407
3.1.2.2.3	Production taxes less production subsidies	13023	12851	11733	11674	11392	14496
3.2	Gross Capital Formation	615002	649003	631751	693478	748889	934949
3.3	GVA to Output Ratio	21.5	21.9	21.5	22.1	25.4	26.2
3.4	GCF to Output Ratio	9.4	9.0	7.9	8.2	9.0	10.5
4	Electricity, gas, water supply and other utility services						
4.1	Output	535136	625813	730188	854579	861672	901999
4.1.1	Intermediate Consumption	348468	410463	470033	572321	524695	538518
4.1.2	GVA at basic prices	186668	215350	260155	282258	336978	363482
4.1.2.1	CFC	62857	75172	86581	99530	109350	120656
4.1.2.2	NVA at basic prices	123811	140178	173574	182728	227627	242825
4.1.2.2.1	CE	65642	70449	94742	106002	113665	124259
4.1.2.2.2	OS/MI	63432	75392	83895	82107	119923	122654
4.1.2.2.3	Production taxes less production subsidies	-5263	-5663	-5063	-5381	-5960	-4088
4.2	Gross Capital Formation	308373	316801	318459	339044	407159	404801
4.3	GVA to Output Ratio	34.9	34.4	35.6	33.0	39.1	40.3
4.4	GCF to Output Ratio	57.6	50.6	43.6	39.7	47.3	44.9

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.1

Output by economic activity and Capital Formation by industry of use at current prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
5	Construction						
5.1	Output	2140973	2341396	2528017	2720301	2690768	2813984
5.1.1	Intermediate Consumption	1363639	1492032	1606547	1741215	1698470	1785520
5.1.2	GVA at basic prices	777335	849365	921470	979086	992298	1028463
5.1.2.1	CFC	39156	52516	54860	58145	58992	59922
5.1.2.2	NVA at basic prices	738178	796849	866610	920941	933306	968541
5.1.2.2.1	CE	509388	564728	615935	676727	643963	684828
5.1.2.2.2	OS/MI	224520	227161	245669	238749	283543	277527
5.1.2.2.3	Production taxes less production subsidies	4270	4960	5006	5465	5800	6187
5.2	Gross Capital Formation	232479	261064	176810	228722	213630	180698
5.3	GVA to Output Ratio	36.3	36.3	36.5	36.0	36.9	36.5
5.4	GCF to Output Ratio	10.9	11.1	7.0	8.4	7.9	6.4
6	Trade, repair, hotels and restaurants						
6.1	Output	1330327	1569347	1758066	1976834	2122145	2308250
6.1.1	Intermediate Consumption	446744	514814	573505	656000	691129	722012
6.1.2	GVA at basic prices	883582	1054533	1184560	1320833	1431016	1586238
6.1.2.1	CFC	45468	57280	64109	73463	83345	93773
6.1.2.2	NVA at basic prices	838114	997253	1120451	1247371	1347671	1492465
6.1.2.2.1	CE	140841	166644	186738	208076	224185	249581
6.1.2.2.2	OS/MI	687069	810772	925364	1027360	1104806	1231107
6.1.2.2.3	Production taxes less production subsidies	10204	19836	8349	11934	18680	11777
6.2	Gross Capital Formation	192281	374565	238880	389746	462848	354589
6.3	GVA to Output Ratio	66.4	67.2	67.4	66.8	67.4	68.7
6.4	GCF to Output Ratio	14.5	23.9	13.6	19.7	21.8	15.4
7	Transport, storage, communication & services related to broadcasting						
7.1	Output	1257242	1423303	1613397	1806488	1906356	2061818
7.1.1	Intermediate Consumption	727708	813850	923490	1019725	1034123	1126243
7.1.2	GVA at basic prices	529534	609453	689906	786763	872233	935575
7.1.2.1	CFC	85812	99745	121829	134998	147158	165711
7.1.2.2	NVA at basic prices	443721	509708	568077	651765	725075	769863
7.1.2.2.1	CE	182916	203210	226652	251255	270811	308538
7.1.2.2.2	OS/MI	278289	323240	360552	421363	478049	489199
7.1.2.2.3	Production taxes less production subsidies	-17483	-16742	-19127	-20854	-23785	-27874
7.2	Gross Capital Formation	258518	268351	322561	242515	348278	434364
7.3	GVA to Output Ratio	42.1	42.8	42.8	43.6	45.8	45.4
7.4	GCF to Output Ratio	20.6	18.9	20.0	13.4	18.3	21.1
8	Financial services						
8.1	Output	649765	741138	792383	879315	975034	1286605
8.1.1	Intermediate Consumption	169539	204319	193042	217904	247780	543668
8.1.2	GVA at basic prices	480226	536819	599341	661411	727254	742936
8.1.2.1	CFC	6827	8490	10209	12117	14781	17355
8.1.2.2	NVA at basic prices	473399	528329	589132	649295	712473	725581
8.1.2.2.1	CE	133983	167426	196547	218172	235376	257395
8.1.2.2.2	OS/MI	339043	360755	392429	430583	476548	467645
8.1.2.2.3	Production taxes less production subsidies	372	148	156	540	548	542
8.2	Gross Capital Formation	42696	36811	37691	65877	70476	21930
8.3	GVA to Output Ratio	73.9	72.4	75.6	75.2	74.6	57.7
8.4	GCF to Output Ratio	6.6	5.0	4.8	7.5	7.2	1.7

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.1

Output by economic activity and Capital Formation by industry of use at current prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
9	Real estate, ownership of dwelling and professional services						
9.1	Output	1380866	1618363	1987251	2340086	2627366	2926372
9.1.1	Intermediate Consumption	330214	378550	517084	638151	723336	811986
9.1.2	GVA at basic prices	1050651	1239813	1470167	1701935	1904030	2114386
9.1.2.1	CFC	152754	191003	226121	278359	307126	344063
9.1.2.2	NVA at basic prices	897897	1048811	1244046	1423577	1596904	1770324
9.1.2.2.1	CE	252986	307700	374144	452091	539497	620522
9.1.2.2.2	OS/MI	607167	697113	832293	931007	1015971	1108425
9.1.2.2.3	Production taxes less production subsidies	37743	43998	37609	40479	41435	41377
9.2	Gross Capital Formation	816835	846666	951562	1141421	930122	953364
9.3	GVA to Output Ratio	76.1	76.6	74.0	72.7	72.5	72.3
9.4	GCF to Output Ratio	59.2	52.3	47.9	48.8	35.4	32.6
10	Public administration and defence						
10.1	Output	666419	720838	797137	907104	983308	1147239
10.1.1	Intermediate Consumption	175264	174606	195224	230286	251668	287623
10.1.2	GVA at basic prices	491155	546231	601912	676818	731640	859615
10.1.2.1	CFC	85563	92087	98725	105064	108352	113724
10.1.2.2	NVA at basic prices	405592	454144	503188	571755	623288	745892
10.1.2.2.1	CE	405592	454144	503188	571755	623288	745892
10.1.2.2.2	OS/MI	0	0	0	0	0	0
10.1.2.2.3	Production taxes less production subsidies	0	0	0	0	0	0
10.2	Gross Capital Formation	248030	271602	308336	340032	383788	443037
10.3	GVA to Output Ratio	73.7	75.8	75.5	74.6	74.4	74.9
10.4	GCF to Output Ratio	37.2	37.7	38.7	37.5	39.0	38.6
11	Other services						
11.1	Output	774575	891506	1008729	1175534	1334965	1535410
11.1.1	Intermediate Consumption	239748	274163	308706	360817	406485	470687
11.1.2	GVA at basic prices	534827	617343	700023	814718	928480	1064724
11.1.2.1	CFC	48150	53124	58998	65103	71674	82002
11.1.2.2	NVA at basic prices	486677	564219	641025	749614	856806	982722
11.1.2.2.1	CE	341746	388957	436307	500438	570241	656377
11.1.2.2.2	OS/MI	142114	171782	201315	244416	281262	320594
11.1.2.2.3	Production taxes less production subsidies	2818	3480	3404	4760	5303	5751
11.2	Gross Capital Formation	150547	159854	195221	218594	253893	307581
11.3	GVA to Output Ratio	69.0	69.2	69.4	69.3	69.6	69.3
11.4	GCF to Output Ratio	19.4	17.9	19.4	18.6	19.0	20.0
12	Total						
12.1	Output	17662039	19800099	22267736	24449015	25241782	27625407
12.1.1	Intermediate Consumption	9555093	10597407	11904583	12944736	12675136	13783816
12.1.2	GVA at basic prices	8106946	9202692	10363153	11504279	12566646	13841591
12.1.2.1	CFC	917175	1060905	1195975	1342291	1450224	1584727
12.1.2.2	NVA at basic prices	7189771	8141787	9167178	10161988	11116422	12256865
12.1.2.2.1	CE	2654202	3027327	3407485	3845649	4139140	4679297
12.1.2.2.2	OS/MI	4529120	5100226	5769225	6343802	6998188	7611965
12.1.2.2.3	Production taxes less production subsidies	6449	14234	-9533	-27464	-20906	-34397
12.2	Gross Capital Formation	3205716	3539498	3660242	4063089	4173023	4452650
12.3	GVA to Output Ratio	45.9	46.5	46.5	47.1	49.8	50.1
12.4	GCF to Output Ratio	18.2	17.9	16.4	16.6	16.5	16.1

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.2

Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
1	Agriculture, forestry and fishing						
1.1	Output	1945111	1977170	2074376	2086971	2110641	2226972
1.1.1	Intermediate Consumption	443163	452881	465178	481256	495425	510226
1.1.2	GVA at basic prices	1501947	1524288	1609198	1605715	1615216	1716746
1.1.2.1	CFC	95680	102879	111740	119396	124591	131056
1.1.2.2	NVA at basic prices	1406268	1421409	1497458	1486319	1490625	1585689
1.2	Gross Capital Formation	273870	251094	284424	272663	232839	265352
1.3	GVA to Output Ratio	77.2	77.1	77.6	76.9	76.5	77.1
1.4	GCF to Output Ratio	14.1	12.7	13.7	13.1	11.0	11.9
2	Mining and quarrying						
2.1	Output	438179	455007	498039	524294	561781	643708
2.1.1	Intermediate Consumption	177143	192398	234933	235608	233329	272643
2.1.2	GVA at basic prices	261035	262609	263107	288685	328453	371066
2.1.2.1	CFC	31849	34203	38774	40207	41293	42172
2.1.2.2	NVA at basic prices	229186	228405	224332	248479	287160	328894
2.2	Gross Capital Formation	67085	76312	133126	61018	47742	60621
2.3	GVA to Output Ratio	59.6	57.7	52.8	55.1	58.5	57.6
2.4	GCF to Output Ratio	15.3	16.8	26.7	11.6	8.5	9.4
3	Manufacturing						
3.1	Output	6543446	6779724	7227462	7669909	8033515	8469369
3.1.1	Intermediate Consumption	5133461	5292850	5666753	5985972	6134726	6420658
3.1.2	GVA at basic prices	1409986	1486873	1560709	1683938	1898790	2048711
3.1.2.1	CFC	263058	272970	281877	290780	307365	328333
3.1.2.2	NVA at basic prices	1146928	1213903	1278832	1393158	1591425	1720378
3.2	Gross Capital Formation	615002	620148	584269	623915	673243	841329
3.3	GVA to Output Ratio	21.5	21.9	21.6	22.0	23.6	24.2
3.4	GCF to Output Ratio	9.4	9.1	8.1	8.1	8.4	9.9
4	Electricity, gas, water supply and other utility services						
4.1	Output	535136	556657	592198	638629	675447	721497
4.1.1	Intermediate Consumption	348468	365022	392597	424582	451249	476563
4.1.2	GVA at basic prices	186668	191635	199601	214047	224198	244934
4.1.2.1	CFC	62857	72297	81525	88959	97954	107015
4.1.2.2	NVA at basic prices	123811	119338	118076	125088	126244	137919
4.2	Gross Capital Formation	308373	304329	298996	303065	363989	358508
4.3	GVA to Output Ratio	34.9	34.4	33.7	33.5	33.2	33.9
4.4	GCF to Output Ratio	57.6	54.7	50.5	47.5	53.9	49.7
5	Construction						
5.1	Output	2140973	2158372	2210947	2338816	2380203	2433016
5.1.1	Intermediate Consumption	1363639	1378322	1410176	1503587	1513763	1554906
5.1.2	GVA at basic prices	777335	780050	800771	835229	866440	878110
5.1.2.1	CFC	39156	51359	53561	53940	55008	57893
5.1.2.2	NVA at basic prices	738178	728691	747210	781289	811432	820217
5.2	Gross Capital Formation	232479	252825	164015	209918	201541	180621
5.3	GVA to Output Ratio	36.3	36.1	36.2	35.7	36.4	36.1
5.4	GCF to Output Ratio	10.9	11.7	7.4	9.0	8.5	7.4

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.2

Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
6	Trade, repair, hotels and restaurants						
6.1	Output	1330327	1463943	1540811	1705637	1871380	1998485
6.1.1	Intermediate Consumption	446744	482323	506305	569796	612341	627576
6.1.2	GVA at basic prices	883582	981620	1034506	1135841	1259039	1370909
6.1.2.1	CFC	45468	53876	57869	64553	74550	82525
6.1.2.2	NVA at basic prices	838114	927744	976637	1071289	1184489	1288384
6.2	Gross Capital Formation	192281	349773	212894	340311	414899	312339
6.3	GVA to Output Ratio	66.4	67.1	67.1	66.6	67.3	68.6
6.4	GCF to Output Ratio	14.5	23.9	13.8	20.0	22.2	15.6
7	Transport, storage, communication & services related to broadcasting						
7.1	Output	1257242	1328128	1407157	1535912	1627344	1710858
7.1.1	Intermediate Consumption	727708	758605	789601	864064	892755	944665
7.1.2	GVA at basic prices	529534	569523	617556	671848	734588	766193
7.1.2.1	CFC	85812	97189	116757	120460	130293	145032
7.1.2.2	NVA at basic prices	443721	472334	500799	551388	604295	621161
7.2	Gross Capital Formation	258518	260474	310836	216524	311725	386249
7.3	GVA to Output Ratio	42.1	42.9	43.9	43.7	45.1	44.8
7.4	GCF to Output Ratio	20.6	19.6	22.1	14.1	19.2	22.6
8	Financial services						
8.1	Output	649765	735153	768634	837706	906348	1187045
8.1.1	Intermediate Consumption	169539	205361	190720	210451	232327	504492
8.1.2	GVA at basic prices	480226	529792	577914	627255	674022	682553
8.1.2.1	CFC	6827	8203	9566	10673	12835	14933
8.1.2.2	NVA at basic prices	473399	521589	568348	616582	661187	667620
8.2	Gross Capital Formation	42696	35324	35056	58332	62278	18037
8.3	GVA to Output Ratio	73.9	72.1	75.2	74.9	74.4	57.5
8.4	GCF to Output Ratio	6.6	4.8	4.6	7.0	6.9	1.5
9	Real estate, ownership of dwelling and professional services						
9.1	Output	1380866	1504053	1748279	2003098	2273841	2467883
9.1.1	Intermediate Consumption	330214	353813	458786	556639	647949	712579
9.1.2	GVA at basic prices	1050651	1150239	1289493	1446460	1625891	1755304
9.1.2.1	CFC	152754	178924	203211	237499	260529	286395
9.1.2.2	NVA at basic prices	897897	971315	1086282	1208961	1365362	1468909
9.2	Gross Capital Formation	816835	793222	849497	978131	802324	804945
9.3	GVA to Output Ratio	76.1	76.5	73.8	72.2	71.5	71.1
9.4	GCF to Output Ratio	59.2	52.7	48.6	48.8	35.3	32.6
10	Public administration and defence						
10.1	Output	666419	662993	679939	741684	786939	884807
10.1.1	Intermediate Consumption	175264	161609	169894	197831	221921	247751
10.1.2	GVA at basic prices	491155	501383	510046	543853	565019	637056
10.1.2.1	CFC	85563	88150	91664	95066	98660	103132
10.1.2.2	NVA at basic prices	405592	413234	418382	448787	466359	533924
10.2	Gross Capital Formation	248030	253811	276534	298356	345377	391874
10.3	GVA to Output Ratio	73.7	75.6	75.0	73.3	71.8	72.0
10.4	GCF to Output Ratio	37.2	38.3	40.7	40.2	43.9	44.3

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.2

Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices

S.No.	Item		2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
11	Other services							(₹ crore)
11.1	Output		774575	822577	869301	957000	1031892	1131406
11.1.1	Intermediate Consumption		239748	254315	268553	297737	320200	355359
11.1.2	GVA at basic prices		534827	568262	600748	659262	711692	776047
11.1.2.1	CFC		48150	50611	54065	57112	63282	71445
11.1.2.2	NVA at basic prices		486677	517652	546683	602151	648409	704602
11.2	Gross Capital Formation		150547	150009	175035	190614	224685	268254
11.3	GVA to Output Ratio		69.0	69.1	69.1	68.9	69.0	68.6
11.4	GCF to Output Ratio		19.4	18.2	20.1	19.9	21.8	23.7
12	Total							
12.1	Output		17662039	18443775	19617143	21039656	22259332	23875047
12.1.1	Intermediate Consumption		9555093	9897500	10553495	11327523	11755984	12627417
12.1.2	GVA at basic prices		8106946	8546275	9063649	9712133	10503348	11247629
12.1.2.1	CFC		917175	1010661	1100610	1178644	1266360	1369932
12.1.2.2	NVA at basic prices		7189771	7535614	7963039	8533489	9236988	9877697
12.2	Gross Capital Formation		3205716	3347322	3324683	3552847	3680642	3888131
12.3	GVA to Output Ratio		45.9	46.3	46.2	46.2	47.2	47.1
12.4	GCF to Output Ratio		18.2	18.1	16.9	16.9	16.5	16.3

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 4.1
Gross Value Added by economic activity at current basic prices
(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Share					
		2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
1.	agriculture, forestry and fishing	1501947	1675107	1926372	2093612	2225368	2484005	18.5	18.2	18.6	18.2	17.7	17.9
1.1	crops	982151	1088814	1248776	1292874	1327997	1530137	12.1	11.8	12.1	11.2	10.6	11.1
1.2	livestock	327334	368823	422733	510411	584070	639912	4.0	4.0	4.1	4.4	4.6	4.6
1.3	forestry and logging	124436	137558	156674	173760	182247	180465	1.5	1.5	1.5	1.5	1.5	1.3
1.4	fishing and aquaculture	68027	79911	98190	116567	131053	133492	0.8	0.9	0.9	1.0	1.0	1.0
2.	mining and quarrying	261035	285842	295794	308476	301230	332947	3.2	3.1	2.9	2.7	2.4	2.4
3.	manufacturing	1409986	1572837	1713452	1878369	2116119	2329220	17.4	17.1	16.5	16.3	16.8	16.8
3.1	food products, beverages and tobacco	167524	168227	175673	185899	204599	212347	2.1	1.8	1.7	1.6	1.6	1.5
3.2	textiles, apparel and leather products	153238	187981	246424	249573	296145	315236	1.9	2.0	2.4	2.2	2.4	2.3
3.3	metal products	229627	248915	286998	273621	233751	251748	2.8	2.7	2.8	2.4	1.9	1.8
3.4	machinery and equipment	334670	356231	343383	388961	502712	548807	4.1	3.9	3.3	3.4	4.0	4.0
3.5	other manufactured goods	524927	611483	660973	780315	878912	1001081	6.5	6.6	6.4	6.8	7.0	7.2
4.	electricity, gas, water supply & other utility services	186668	215350	260155	282258	336978	363482	2.3	2.3	2.5	2.5	2.7	2.6
5.	construction	777335	849365	921470	979086	992298	1028463	9.6	9.2	8.9	8.5	7.9	7.4
6.	trade, repair, hotels and restaurants	883582	1054533	1184560	1320833	1431016	1586238	10.9	11.5	11.4	11.5	11.4	11.5
6.1	trade & repair services	793681	954683	1078421	1206474	1304935	1446832	9.8	10.4	10.4	10.5	10.4	10.5
6.2	hotels & restaurants	89901	99850	106140	114359	126082	139406	1.1	1.1	1.0	1.0	1.0	1.0
7.	transport, storage, communication & services related to broadcasting	529534	609453	689906	786763	872233	935575	6.5	6.6	6.7	6.8	6.9	6.8
7.1	railways	61150	72296	78724	92459	100436	106582	0.8	0.8	0.8	0.8	0.8	0.8
7.2	road transport	262442	300652	338306	370364	399976	434588	3.2	3.3	3.3	3.2	3.2	3.1
7.3	water transport	6910	7190	6476	7590	7354	6848	0.1	0.1	0.1	0.1	0.1	0.0
7.4	air transport	4393	8128	6853	11820	20350	20655	0.1	0.1	0.1	0.1	0.2	0.1
7.5	services incidental to transport	63602	72054	75719	91681	94139	103496	0.8	0.8	0.7	0.8	0.7	0.7
7.6	storage	5108	6165	6026	6407	6655	6888	0.1	0.1	0.1	0.1	0.1	0.0
7.7	communication & services related to broadcasting	125930	142969	177804	206442	243323	256518	1.6	1.6	1.7	1.8	1.9	1.9
8.	financial services	480226	536819	599341	661411	727254	742936	5.9	5.8	5.8	5.7	5.8	5.4
9.	real estate, ownership of dwelling & professional services	1050651	1239813	1470167	1701935	1904030	2114386	13.0	13.5	14.2	14.8	15.2	15.3
10.	public administration and defence	491155	546231	601912	676818	731640	859615	6.1	5.9	5.8	5.9	5.8	6.2
11.	other services	534827	617343	700023	814718	928480	1064724	6.6	6.7	6.8	7.1	7.4	7.7
12.	TOTAL GVA at basic prices	8106946	9202692	10363153	11504279	12566646	13841591	100.0	100.0	100.0	100.0	100.0	100.0

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates
Totals may not tally due to rounding off.

Statement 4.2

Gross Value Added by economic activity at constant (2011-12) basic prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Change Over Previous Year				
								2012-13	2013-14	2014-15*	2015-16#	2016-17@
1.	agriculture, forestry and fishing	1501947	1524288	1609198	1605715	1615216	1716746	1.5	5.6	-0.2	0.6	6.3
1.1	crops	982151	983809	1037060	998425	966345	1033008	0.2	5.4	-3.7	-3.2	6.9
1.2	livestock	327334	344375	363558	390449	421369	448964	5.2	5.6	7.4	7.9	6.5
1.3	forestry and logging	124436	124743	132093	134609	137022	138779	0.2	5.9	1.9	1.8	1.3
1.4	fishing and aquaculture	68027	71362	76487	82232	90480	95996	4.9	7.2	7.5	10.0	6.1
2.	mining and quarrying	261035	262609	263107	288685	328453	371066	0.6	0.2	9.7	13.8	13.0
3.	manufacturing	1409986	1486873	1560709	1683938	1898790	2048711	5.5	5.0	7.9	12.8	7.9
3.1	food products, beverages and tobacco	167524	154540	153560	157637	168932	174619	-7.8	-0.6	2.7	7.2	3.4
3.2	textiles, apparel and leather products	153238	177398	216411	216429	259680	274256	15.8	22.0	0.0	20.0	5.6
3.3	metal products	229627	238520	277322	261206	237485	263186	3.9	16.3	-5.8	-9.1	10.8
3.4	machinery and equipment	334670	345731	324994	357017	415289	442382	3.3	-6.0	9.9	16.3	6.5
3.5	other manufactured goods	524927	570684	588422	691649	817404	894267	8.7	3.1	17.5	18.2	9.4
4.	electricity, gas, water supply & other utility services	186668	191635	199601	214047	224198	244934	2.7	4.2	7.2	4.7	9.2
5.	construction	777335	780050	800771	835229	866440	878110	0.3	2.7	4.3	3.7	1.3
6.	trade, repair, hotels and restaurants	883582	981620	1034506	1135841	1259039	1370909	11.1	5.4	9.8	10.8	8.9
6.1	trade & repair services	793681	888665	941941	1037640	1148216	1250502	12.0	6.0	10.2	10.7	8.9
6.2	hotels & restaurants	89901	92955	92565	98201	110823	120407	3.4	-0.4	6.1	12.9	8.6
7.	transport, storage, communication & services related to broadcasting	529534	569523	617556	671848	734588	766193	7.6	8.4	8.8	9.3	4.3
7.1	railways	61150	69162	73685	80720	85452	84594	13.1	6.5	9.5	5.9	-1.0
7.2	road transport	262442	282425	300563	320813	342021	362077	7.6	6.4	6.7	6.6	5.9
7.3	water transport	6910	7052	7345	7954	8100	8578	2.1	4.2	8.3	1.8	5.9
7.4	air transport	4393	4183	4550	5188	6053	7184	-4.8	8.8	14.0	16.7	18.7
7.5	services incidental to transport	63602	66480	70172	75596	80683	86617	4.5	5.6	7.7	6.7	7.4
7.6	storage	5108	5716	5210	5529	6061	5869	11.9	-8.9	6.1	9.6	-3.2
7.7	communication & services related to broadcasting	125930	134505	156031	176047	206218	211274	6.8	16.0	12.8	17.1	2.5
8.	financial services	480226	529792	577914	627255	674022	682553	10.3	9.1	8.5	7.5	1.3
9.	real estate, ownership of dwelling & professional services	1050651	1150239	1289493	1446460	1625891	1755304	9.5	12.1	12.2	12.4	8.0
10.	public administration and defence	491155	501383	510046	543853	565019	637056	2.1	1.7	6.6	3.9	12.7
11.	other services	534827	568262	600748	659262	711692	776047	6.3	5.7	9.7	8.0	9.0
12.	TOTAL GVA at basic prices	8106946	8546275	9063649	9712133	10503348	11247629	5.4	6.1	7.2	8.1	7.1

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 5
Finances for Gross Capital Formation

(₹ crore)

S.No.	Item (at current prices)	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Share in Gross Savings					
								2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
1	Gross Savings	3026837	3369202	3608193	4019957	4301948	4572573	100.0	100.0	100.0	100.0	100.0	100.0
1.1	non-financial corporations	847134	992193	1203536	1417053	1713073	1872741	28.0	29.4	33.4	35.3	39.8	41.0
1.1.1	public non-financial corporations	123769	123981	126250	129108	144231	156767	4.1	3.7	3.5	3.2	3.4	3.4
1.1.1.1	departmental enterprises	24723	31282	32688	39253	47632	44979	0.8	0.9	0.9	1.0	1.1	1.0
1.1.1.2	non-departmental enterprises	99046	92699	93562	89855	96599	111788	3.3	2.8	2.6	2.2	2.2	2.4
1.1.2	private non-financial corporations	723365	868212	1077286	1287944	1568842	1715973	23.9	25.8	29.9	32.0	36.5	37.5
1.2	financial corporations	272371	300626	293084	339027	290738	333481	9.0	8.9	8.1	8.4	6.8	7.3
1.2.1	public financial corporations	168931	174833	163184	169908	177191	202987	5.6	5.2	4.5	4.2	4.1	4.4
1.2.1.1	departmental enterprises	4284	5172	5961	6722	7878	6879	0.1	0.2	0.2	0.2	0.2	0.2
1.2.1.2	non-departmental enterprises	164647	169661	157223	163186	169313	196108	5.4	5.0	4.4	4.1	3.9	4.3
1.2.2	private financial corporations	103440	125793	129901	169120	113546	130494	3.4	3.7	3.6	4.2	2.6	2.9
1.3	general government	-158234	-158897	-173729	-175227	-149853	-113310	-5.2	-4.7	-4.8	-4.4	-3.5	-2.5
1.4	household sector	2065566	2235280	2285301	2439104	2447990	2479661	68.2	66.3	63.3	60.7	56.9	54.2
1.4.1	gross financial saving	932729	1064041	1190770	1257247	1520727	1404847	30.8	31.6	33.0	31.3	35.3	30.7
1.4.2	Less financial liabilities	290120	330425	358679	376832	391089	374701	9.6	9.8	9.9	9.4	9.1	8.2
1.4.3	saving in physical assets	1389322	1465013	1416428	1513127	1272105	1398462	45.9	43.5	39.3	37.6	29.6	30.6
1.4.4	saving in the form of gold and silver ornaments	33635	36650	36782	45562	46246	51053	1.1	1.1	1.0	1.1	1.1	1.1
2	net capital inflow from ROW	376171	477920	185942	159822	140399	98854	-	-	-	-	-	-
3	finances for gross capital formation (1+2)	3403008	3847122	3794135	4179779	4442347	4671426	-	-	-	-	-	-

Note: Gross financial savings & liabilities of household sector includes gross financial savings & liabilities of quasi corporate sector.

Statement 6.1
Gross Capital Formation by industry of use at current prices
(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Share					
								2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
1.	agriculture, forestry and fishing	273870	273490	330836	331863	291989	343476	8.5	7.7	9.0	8.2	7.0	7.7
1.1	crops	234400	230845	280321	277062	239506	284516	7.3	6.5	7.7	6.8	5.7	6.4
1.2	livestock	25553	26684	31390	33323	29701	33350	0.8	0.8	0.9	0.8	0.7	0.7
1.3	forestry and logging	2155	2264	2470	2844	3132	4171	0.1	0.1	0.1	0.1	0.1	0.1
1.4	fishing and aquaculture	11763	13698	16655	18634	19649	21439	0.4	0.4	0.5	0.5	0.5	0.5
2.	mining and quarrying	67085	81290	148134	71795	61952	73860	2.1	2.3	4.0	1.8	1.5	1.7
3.	manufacturing	615002	649003	631751	693478	748889	934949	19.2	18.3	17.3	17.1	17.9	21.0
4.	electricity, gas, water supply & other utility services	308373	316801	318459	339044	407159	404801	9.6	9.0	8.7	8.3	9.8	9.1
5.	construction	232479	261064	176810	228722	213630	180698	7.3	7.4	4.8	5.6	5.1	4.1
6.	trade, repair, hotels and restaurants	192281	374565	238880	389746	462848	354589	6.0	10.6	6.5	9.6	11.1	8.0
6.1	trade & repair services	159857	342459	222392	350544	406118	307348	5.0	9.7	6.1	8.6	9.7	6.9
6.2	hotels & restaurants	32424	32106	16488	39203	56730	47241	1.0	0.9	0.5	1.0	1.4	1.1
7.	transport, storage, communication & services related to broadcasting	258518	268351	322561	242515	348278	434364	8.1	7.6	8.8	6.0	8.3	9.8
7.1	railways	32087	41732	46117	71145	68566	79551	1.0	1.2	1.3	1.8	1.6	1.8
7.2	road transport	118049	116696	55376	73229	84242	108971	3.7	3.3	1.5	1.8	2.0	2.4
7.3	water transport	6679	7370	3706	2096	3741	3199	0.2	0.2	0.1	0.1	0.1	0.1
7.4	air transport	7643	5520	5327	6953	1403	8840	0.2	0.2	0.1	0.2	0.0	0.2
7.5	services incidental to transport	33216	28162	15387	14020	25416	29917	1.0	0.8	0.4	0.3	0.6	0.7
7.6	storage	6480	3490	967	4486	6053	3638	0.2	0.1	0.0	0.1	0.1	0.1
7.7	communication & services related to broadcasting	54363	65381	195682	70586	158857	200249	1.7	1.8	5.3	1.7	3.8	4.5
8.	financial services	42696	36811	37691	65877	70476	21930	1.3	1.0	1.0	1.6	1.7	0.5
9.	real estate, ownership of dwelling & professional services	816835	846666	951562	1141421	930122	953364	25.5	23.9	26.0	28.1	22.3	21.4
10.	public administration and defence	248030	271602	308336	340032	383788	443037	7.7	7.7	8.4	8.4	9.2	9.9
11.	other services	150547	159854	195221	218594	253893	307581	4.7	4.5	5.3	5.4	6.1	6.9
12.	Total GCF by industry of use**	3205716	3539498	3660242	4063089	4173023	4452650	100.0	100.0	100.0	100.0	100.0	100.0

**This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.1

Statement 6.2
Gross Capital Formation by industry of use at constant (2011-12) prices
(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Change Over Previous Year				
								2012-13	2013-14	2014-15*	2015-16#	2016-17@
1.	agriculture, forestry and fishing	273870	251094	284424	272663	232839	265352	-8.3	13.3	-4.1	-14.6	14.0
1.1	crops	234400	211507	240087	226079	188876	216167	-9.8	13.5	-5.8	-16.5	14.4
1.2	livestock	25553	24376	27098	27655	23961	26306	-4.6	11.2	2.1	-13.4	9.8
1.3	forestry and logging	2155	2097	2166	2465	2777	3627	-2.7	3.3	13.8	12.7	30.6
1.4	fishing and aquaculture	11763	13113	15073	16465	17224	19252	11.5	14.9	9.2	4.6	11.8
2.	mining and quarrying	67085	76312	133126	61018	47742	60621	13.8	74.4	-54.2	-21.8	27.0
3.	manufacturing	615002	620148	584269	623915	673243	841329	0.8	-5.8	6.8	7.9	25.0
4.	electricity, gas, water supply & other utility services	308373	304329	298996	303065	363989	358508	-1.3	-1.8	1.4	20.1	-1.5
5.	construction	232479	252825	164015	209918	201541	180621	8.8	-35.1	28.0	-4.0	-10.4
6.	trade, repair, hotels and restaurants	192281	349773	212894	340311	414899	312339	81.9	-39.1	59.8	21.9	-24.7
6.1	trade & repair services	159857	319787	198057	306155	364176	270877	100.0	-38.1	54.6	19.0	-25.6
6.2	hotels & restaurants	32424	29986	14838	34156	50722	41462	-7.5	-50.5	130.2	48.5	-18.3
7.	transport, storage, communication & services related to broadcasting	258518	260474	310836	216524	311725	386249	0.8	19.3	-30.3	44.0	23.9
7.1	railways	32087	40084	42700	61372	60452	68503	24.9	6.5	43.7	-1.5	13.3
7.2	road transport	118049	113960	52237	67295	77898	98796	-3.5	-54.2	28.8	15.8	26.8
7.3	water transport	6679	7292	3587	1923	3539	2917	9.2	-50.8	-46.4	84.0	-17.6
7.4	air transport	7643	5453	5149	6440	1077	7786	-28.7	-5.6	25.1	-83.3	623.1
7.5	services incidental to transport	33216	26723	14072	12409	22594	26303	-19.5	-47.3	-11.8	82.1	16.4
7.6	storage	6480	3254	859	3892	5436	3201	-49.8	-73.6	352.9	39.7	-41.1
7.7	communication & services related to broadcasting	54363	63708	192231	63192	140729	178744	17.2	201.7	-67.1	122.7	27.0
8.	financial services	42696	35324	35056	58332	62278	18037	-17.3	-0.8	66.4	6.8	-71.0
9.	real estate, ownership of dwelling & professional services	816835	793222	849497	978131	802324	804945	-2.9	7.1	15.1	-18.0	0.3
10.	public administration and defence	248030	253811	276534	298356	345377	391874	2.3	9.0	7.9	15.8	13.5
11.	other services	150547	150009	175035	190614	224685	268254	-0.4	16.7	8.9	17.9	19.4
12.	Total GCF by industry of use**	3205716	3347322	3324683	3552847	3680642	3888131	4.4	-0.7	6.9	3.6	5.6

**: This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.2

Statement 7.1

Gross Fixed Capital Formation by asset & institutional sector at current prices

S.No.	Item	(₹ crore)							Percentage Share						
		2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@		
	Gross Fixed Capital Formation	2997733	3324973	3515621	3750392	3918237	4352498	100	100	100	100	100	100	100	
1	public non-financial corporations	328529	348901	386840	418799	504893	506716	11.0	10.5	11.0	11.2	12.9	11.6		
1.1	dwellings, other buildings & structures	135586	149634	152276	184783	238671	239341	4.5	4.5	4.3	4.9	6.1	5.5		
1.2	machinery & equipment	165774	165873	182204	199494	199912	224990	5.5	5.0	5.2	5.3	5.1	5.2		
1.3	cultivated biological resources	209	236	280	159	132	131	-	-	-	-	-	-		
1.4	intellectual property products	26959	33157	52080	34364	66178	42254	0.9	1.0	1.5	0.9	1.7	1.0		
2	private non-financial corporations	958412	1148817	1286362	1345215	1611101	1837401	32.0	34.6	36.6	35.9	41.1	42.2		
2.1	dwellings, other buildings & structures	230402	310844	323374	369629	458743	485629	7.7	9.3	9.2	9.9	11.7	11.2		
2.2	machinery & equipment	551588	601014	676594	664398	757069	880387	18.4	18.1	19.2	17.7	19.3	20.2		
2.3	cultivated biological resources	1029	1469	346	330	2078	2120	-	-	-	-	0	-		
2.4	intellectual property products	175393	235489	286047	310858	393211	469265	5.9	7.1	8.1	8.3	10.0	10.8		
3	Public Financial Corporations	8428	9857	13489	11678	12362	11672	0.3	0.3	0.4	0.3	0.3	0.3		
3.1	dwellings, other buildings & structures	2220	2034	3748	1868	3793	3503	0.1	0.1	0.1	-	0.1	0.1		
3.2	machinery & equipment	6048	7474	9391	9520	8309	7917	0.2	0.2	0.3	0.3	0.2	0.2		
3.3	cultivated biological resources	0	0	0	0	0	0	-	-	-	-	-	-		
3.4	intellectual property products	160	349	351	291	260	252	-	-	-	-	-	-		
4	private financial corporations	22467	23554	26182	29085	41310	37499	0.7	0.7	0.7	0.8	1.1	0.9		
4.1	dwellings, other buildings & structures	10850	9624	9481	12334	15552	10470	0.4	0.3	0.3	0.3	0.4	0.2		
4.2	machinery & equipment	9070	10027	12724	13255	14231	12443	0.3	0.3	0.4	0.4	0.4	0.3		
4.3	cultivated biological resources	9	36	0	0	0	0	-	-	-	-	-	-		
4.4	intellectual property products	2539	3866	3976	3496	11527	14586	0.1	0.1	0.1	0.1	0.3	0.3		
5	general government	304303	339273	396621	442005	492003	573147	10.2	10.2	11.3	11.8	12.6	13.2		
5.1	dwellings, other buildings & structures	222391	256099	291043	344143	392707	463343	7.4	7.7	8.3	9.2	10.0	10.6		
5.2	machinery & equipment	69978	69662	90232	85472	85126	93038	2.3	2.1	2.6	2.3	2.2	2.1		
5.3	cultivated biological resources	166	327	151	105	334	911	-	-	-	-	-	-		
5.4	intellectual property products	11769	13185	15194	12285	13836	15856	0.4	0.4	0.4	0.3	0.4	0.4		
6	household sector	1375593	1454572	1406127	1503609	1256568	1386062	45.9	43.7	40.0	40.1	32.1	31.8		
6.1	dwellings, other buildings & structures	1122264	1154319	1248319	1276831	1000402	1033209	37.4	34.7	35.5	34.0	25.5	23.7		
6.2	machinery & equipment	246740	294286	150051	217886	246652	342360	8.2	8.9	4.3	5.8	6.3	7.9		
6.3	cultivated biological resources	6533	5887	7678	8794	9388	10371	0.2	0.2	0.2	0.2	0.2	0.2		
6.4	intellectual property products	57	81	79	98	126	122	-	-	-	-	-	-		

Note: "-" indicates Nil or negligible.

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 7.2

**Gross Fixed Capital Formation by asset & institutional sector at constant (2011-12) prices
(₹ crore)**

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
	Gross Fixed Capital Formation	2997733	3145793	3194924	3278096	3448193	3797875
1	public non-financial corporations	328529	329269	350210	366333	437174	433799
1.1	dwellings, other buildings & structures	135586	137781	132212	155775	202711	196540
1.2	machinery & equipment	165774	160841	174015	183044	183587	205931
1.3	cultivated biological resources	209	213	231	124	97	92
1.4	intellectual property products	26959	30434	43752	27390	50779	31236
2	private non-financial corporations	958412	1113766	1214385	1188971	1416658	1614316
2.1	dwellings, other buildings & structures	230402	286872	283787	319320	410447	424883
2.2	machinery & equipment	551588	582299	644372	611492	690370	813107
2.3	cultivated biological resources	1029	1327	286	256	1529	1486
2.4	intellectual property products	175393	243267	285940	257903	314313	374839
3	Public Financial Corporations	8428	9462	12523	10618	11190	10572
3.1	dwellings, other buildings & structures	2220	1877	3289	1614	3399	3070
3.2	machinery & equipment	6048	7225	8882	8763	7581	7300
3.3	cultivated biological resources	0	0	0	0	0	0
3.4	intellectual property products	160	361	352	241	211	202
4	private financial corporations	22467	22682	24292	25663	35776	31867
4.1	dwellings, other buildings & structures	10850	8881	8320	10660	13934	9175
4.2	machinery & equipment	9070	9739	12073	12115	12780	11217
4.3	cultivated biological resources	9	33	0	0	0	0
4.4	intellectual property products	2539	4028	3898	2889	9062	11475
5	general government	304303	316600	354916	387198	442555	506864
5.1	dwellings, other buildings & structures	222391	236337	255401	297419	351852	406010
5.2	machinery & equipment	69978	67540	85749	78993	78029	86188
5.3	cultivated biological resources	166	296	125	81	244	639
5.4	intellectual property products	11769	12428	13641	10704	12429	14027
6	household sector	1375593	1354014	1238598	1299314	1104841	1200457
6.1	dwellings, other buildings & structures	1122264	1062779	1088191	1086405	868377	869385
6.2	machinery & equipment	246740	285934	143997	206170	229672	323863
6.3	cultivated biological resources	6533	5217	6330	6657	6692	7113
6.4	intellectual property products	57	84	80	81	99	96

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates
Totals may not tally due to rounding off.

Statement 8.1
Private Final Consumption Expenditure at current prices
(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Share					
								2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
	Private Final Consumption Expenditure												
1.	By purpose												
1.1	food and non-alcoholic beverages	1499739	1750948	2060368	2248184	2381577	2718790	30.4	31.0	31.6	30.9	29.3	30.0
1.2	alcoholic beverages, tobacco and narcotics	137226	142462	157578	185995	204920	202837	2.8	2.5	2.4	2.6	2.5	2.2
1.3	clothing and footwear	311547	353906	460752	504961	542263	581807	6.3	6.3	7.1	6.9	6.7	6.4
1.4	housing, water, electricity, gas and other fuels	807280	926534	1048004	1151035	1220469	1301460	16.4	16.4	16.1	15.8	15.0	14.4
1.5	furnishings, household equipment and routine household maintenance	158414	180127	207553	230862	252309	265381	3.2	3.2	3.2	3.2	3.1	2.9
1.6	health	181334	214348	248829	300261	348378	408338	3.7	3.8	3.8	4.1	4.3	4.5
1.7	transport	744691	824901	907412	1004479	1196967	1359120	15.1	14.6	13.9	13.8	14.7	15.0
1.8	communication	114138	126680	142173	179945	206618	213267	2.3	2.2	2.2	2.5	2.5	2.4
1.9	recreation and culture	50721	54517	60442	68613	68156	69766	1.0	1.0	0.9	0.9	0.8	0.8
1.1	education	182378	211470	240539	274933	320179	374207	3.7	3.7	3.7	3.8	3.9	4.1
1.11	restaurants and hotels	116491	129318	138559	149064	163307	177807	2.4	2.3	2.1	2.0	2.0	2.0
1.12	miscellaneous goods and services	632040	735948	843777	983335	1232681	1381846	12.8	13.0	12.9	13.5	15.1	15.3
2.	By durability												
2.1	durable goods	151321	176784	183902	213290	225297	245134	3.1	3.1	2.8	2.9	2.8	2.7
2.2	semi-durable goods	389748	435163	542882	610215	641872	683283	7.9	7.7	8.3	8.4	7.9	7.5
2.3	non-durable goods	2094925	2405589	2789040	3061168	3362080	3770565	42.4	42.6	42.8	42.0	41.3	41.6
2.4	services	2300002	2633623	3000162	3396995	3908575	4355643	46.6	46.6	46.0	46.7	48.0	48.1
3.	Private Final Consumption Expenditure in domestic market	4935996	5651158	6515985	7281668	8137823	9054625	100.0	100.0	100.0	100.0	100.0	100.0
4.1	Final Consumption Expenditure of resident households in the rest of the world	65906	64333	71418	93535	96756	110154	+1.3	+1.1	+1.1	+1.3	+1.2	+1.2
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91455	101007	111754	127863	143330	159875	-1.9	-1.8	-1.7	-1.8	-1.8	-1.8
5.	Private Final Consumption Expenditure (3+4.1-4.2)	4910447	5614484	6475649	7247340	8091249	9004904	99.5	99.4	99.4	99.5	99.4	99.5

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates
Totals may not tally due to rounding off.

Statement 8.2
Private Final Consumption Expenditure at constant (2011-12) prices
(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Change Over Previous Year				
								2012-13	2013-14	2014-15*	2015-16#	2016-17@
1.	Private Final Consumption Expenditure											
1.1	By purpose											
1.1.1	food and non-alcoholic beverages	1499739	1590262	1705929	1726037	1750052	1912153	6.0	7.3	1.2	1.4	9.3
1.1.2	alcoholic beverages, tobacco and narcotics	137226	128240	129155	141540	144091	134279	-6.5	0.7	9.6	1.8	-6.8
1.1.3	clothing and footwear	311547	315843	376565	385708	392294	401263	1.4	19.2	2.4	1.7	2.3
1.1.4	housing, water, electricity, gas and other fuels	807280	852994	907005	952309	981417	1010551	5.7	6.3	5.0	3.1	3.0
1.1.5	furnishings, household equipment and routine household maintenance	158414	169339	186406	198844	221336	219556	6.9	10.1	6.7	11.3	-0.8
1.1.6	health	181334	198663	216675	248443	273543	306560	9.6	9.1	14.7	10.1	12.1
1.1.7	transport	744691	775715	800894	856691	953552	1056032	4.2	3.2	7.0	11.3	10.7
1.1.8	communication	114138	119414	125215	154098	176115	176735	4.6	4.9	23.1	14.3	0.4
1.1.9	recreation and culture	50721	51992	54432	57563	54467	54033	2.5	4.7	5.8	-5.4	-0.8
1.1.10	education	182378	193725	204453	218080	239029	265188	6.2	5.5	6.7	9.6	10.9
1.1.11	restaurants and hotels	116491	120632	121436	128614	144010	153945	3.6	0.7	5.9	12.0	6.9
1.1.12	miscellaneous goods and services	632040	696579	765018	874867	1063687	1166590	10.2	9.8	14.4	21.6	9.7
2.	By durability											
2.1	durable goods	151321	175606	173434	189695	194180	210503	16.0	-1.2	9.4	2.4	8.4
2.2	semi-durable goods	389748	391958	451225	479200	478084	487468	0.6	15.1	6.2	-0.2	2.0
2.3	non-durable goods	2094925	2189854	2327264	2386073	2474531	2652966	4.5	6.3	2.5	3.7	7.2
2.4	services	2300002	2455979	2641260	2887827	3246798	3505950	6.8	7.5	9.3	12.4	8.0
3.	Private Final Consumption Expenditure in domestic market	4935996	5213398	5593183	5942795	6393593	6856887	5.6	7.3	6.3	7.6	7.2
4.1	Final Consumption Expenditure of resident households in the rest of the world	65906	60181	63483	82120	88201	98704	-8.7	5.5	29.4	7.4	11.9
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91455	94487	99337	112259	130656	143257	3.3	5.1	13.0	16.4	9.6
5.	Private Final Consumption Expenditure (3+4.1-4.2)	4910447	5179091	5557329	5912657	6351137	6812334	5.5	7.3	6.4	7.4	7.3

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates
Totals may not tally due to rounding off.

Statement 9

Institutional sectors – key economic indicators at current prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@	Percentage Share					
								2011-12	2012-13	2013-14	2014-15*	2015-16#	2016-17@
1	public non-financial corporations												
1.1	Gross Value Added at basic prices	624340	674719	721194	744747	804049	884412	7.7	7.3	7.0	6.5	6.4	6.4
1.2	Gross Savings	123769	123981	126250	129108	144231	156767	4.1	3.7	3.5	3.2	3.4	3.4
1.3	Gross Capital Formation	343340	365778	384168	432124	517622	535613	10.7	10.3	10.5	10.6	12.4	12.0
1.4	Consumption of Fixed Capital	131280	145175	159334	173472	186128	198748	14.3	13.7	13.3	12.9	12.8	12.5
2	private non-financial corporations												
2.1	Gross Value Added at basic prices	2518529	2914258	3316163	3857178	4363073	4836708	31.1	31.7	32.0	33.5	34.7	34.9
2.2	Gross Savings	723365	868212	1077286	1287944	1568842	1715973	23.9	25.8	29.9	32.0	36.5	37.5
2.3	Gross Capital Formation	1123768	1328882	1424681	1611294	1817653	1920682	35.1	37.5	38.9	39.7	43.6	43.1
2.4	Consumption of Fixed Capital	354019	412202	475067	557547	626246	699612	38.6	38.9	39.7	41.5	43.2	44.1
3	public financial corporations												
3.1	Gross Value Added at basic prices	249802	273513	314366	336767	358301	358141	3.1	3.0	3.0	2.9	2.9	2.6
3.2	Gross Savings	168931	174833	163184	169908	177191	202987	5.6	5.2	4.5	4.2	4.1	4.4
3.3	Gross Capital Formation	8428	9857	13489	11678	12362	11672	0.3	0.3	0.4	0.3	0.3	0.3
3.4	Consumption of Fixed Capital	3207	3614	4087	4545	4832	5080	0.3	0.3	0.3	0.3	0.3	0.3
4	private financial corporations												
4.1	Gross Value Added at basic prices	230424	263306	284975	324645	368953	384795	2.8	2.9	2.7	2.8	2.9	2.8
4.2	Gross Savings	103440	125793	129901	169120	113546	130494	3.4	3.7	3.6	4.2	2.6	2.9
4.3	Gross Capital Formation	34268	26953	24202	54200	58113	10258	1.1	0.8	0.7	1.3	1.4	0.2
4.4	Consumption of Fixed Capital	3620	4876	6122	7572	9949	12275	0.4	0.5	0.5	0.6	0.7	0.8
5	general government												
5.1	Gross Value Added at basic prices	794894	885482	976941	1097775	1205184	1403309	9.8	9.6	9.4	9.5	9.6	10.1
5.2	Gross Disposable Income	810141	903507	982780	1126534	1277983	1550526	-	-	-	-	-	-
5.3	Final Consumption Expenditure	968375	1062404	1156509	1301762	1427835	1663836	-	-	-	-	-	-
5.4	Gross Savings	-158234	-158897	-173729	-175227	-149853	-113310	-5.2	-4.7	-4.8	-4.4	-3.5	-2.5
5.5	Gross Capital Formation	306590	343013	397273	440668	495167	575962	9.6	9.7	10.9	10.8	11.9	12.9
5.6	Consumption of Fixed Capital	98623	107031	115848	124107	128835	136715	10.8	10.1	9.7	9.2	8.9	8.6
6	households including NPISH												
6.1	Gross Value Added at basic prices	3688957	4191414	4749513	5143167	5467086	5974226	45.5	45.5	45.8	44.7	43.5	43.2
6.2	Gross Disposable Income	7034761	7981005	9010155	9843069	10735547	11700074	-	-	-	-	-	-
6.3	Final Consumption Expenditure	4910447	5614484	6475649	7247340	8091249	9004904	-	-	-	-	-	-
6.4	Gross Savings	2065566	2235280	2285301	2439104	2447990	2479661	68.2	66.3	63.3	60.7	56.9	54.2
6.5	Gross Capital Formation	1389322	1465013	1416428	1513127	1272105	1398462	43.3	41.4	38.7	37.2	30.5	31.4
6.6	Consumption of Fixed Capital	326425	388007	435516	475048	494234	532296	35.6	36.6	36.4	35.4	34.1	33.6

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Annexure

REASONS FOR REVISION IN THE ESTIMATES OF THE YEARS 2014-15 AND 2015-16

Revision in major aggregates

The level of revisions in the major aggregates at current and constant (2011-12) prices is given in the following table:

Changes at the aggregate level

(Amount in Rs. Lakh Crores)

S.No.	Item	2014-15			2015-16		
		Old	New	% change	Old	New	% change
At current prices							
1	GVA at basic prices	114.82	115.04	0.20	124.59	125.67	0.87
2	GDP	124.45	124.68	0.18	136.82	137.64	0.60
3	GNI	122.98	123.21	0.19	135.22	136.04	0.61
4	NNI	109.54	109.78	0.22	120.77	121.54	0.64
5	GNDI	127.03	127.26	0.18	139.35	140.17	0.59
At constant (2011-12) prices							
1	GVA at basic prices	97.19	97.12	-0.07	104.91	105.03	0.12
2	GDP	105.37	105.28	-0.09	113.81	113.86	0.05
3	GNI	104.12	104.03	-0.09	112.46	112.51	0.05
4	NNI	92.32	92.24	-0.08	99.82	99.85	0.03

The reasons for revision in GVA/GDP are as under:

Year 2014-15

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products.
- Use of final results of ASI: 2014-15 in place of provisional results.
- Use of updated information on local bodies & autonomous institutions.

Year 2015-16

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products.
- Use of provisional results of ASI: 2015-16
- Replacement of 'Revised Estimates' of different items of expenditure and receipts in the central & state government budgets by 'Actuals'
- Use of updated information on local bodies & autonomous institutions
- Use of updated MCA21 database received from the Ministry of Corporate Affairs
