

CONTENTS

SECTION I: INTRODUCTION	1
SECTION II: GUIDING PRINCIPLES FOR NEW SERIES	2
Choice of 1990-2000 as base year	2
Use of results of recent surveys and censuses and type studies	2
Improvements in coverage	3
Improvements in procedures of compilation	4
Implementation of recommendations of 1993 SNA	4
Estimation of workforce for use in New Series	5
Estimates of value added per worker (VAPW)	8
Consultation with Expert Bodies	8
SECTION III: CHANGES IN GDP ESTIMATES, BY INDUSTRY	9
Overall estimates of Gross Domestic Product	9
Agriculture	10
Forestry	15
Fishing	15
Mining & quarrying	15
Manufacturing	15
Electricity, gas & water supply	19
Construction	19
Trade, hotels & restaurants	22
Transport by means other than railways and storage	25
Communication	26
Banking and insurance	27
Real estate, ownership of dwellings, legal and business services	27
Other services	32
Consumption of fixed capital	38
Comparison between estimates in the 1993-94 series and the New Series	39
Net Domestic Product and National Income	42
Net Factor Income from the Rest of the World	43
SECTION IV: EXPENDITURE AGGREGATES AND SAVING	44
Private Final Consumption Expenditure (PFCE)	44
Capital Formation	49
Change in stocks by industry of use	55
Saving	56
SECTION V: TRANSACTIONS OF PUBLIC SECTOR	59
Non-departmental commercial undertakings (NDCUs)	59
Administrative departments, departmental enterprises, and quasi bodies	62
ANNEX	
I. Estimates of workforce for select compilation categories used in new series	65
II. Estimates of Value Added Per Worker, 1999-2000	68
III. Classification of Functions of Government (COFOG)	70

TABLES

1. Estimates of GDP at factor cost by kind of economic activity, 1999-2000	10
2. Estimates of value of output, value of inputs and GVA, agriculture sector 1999-2000	11
3. Average yield rates of products and by products of meat	13
4. Estimated consumption of firewood and chips	15
5. Estimates of workforce in the unregistered manufacturing sector, 1999-2000	17
5A. Estimated GVA of unregistered manufacturing sector, 1999-2000	18
6. Estimated GDP of electricity, gas and water supply, 1999-2000	19
7. Estimated value of output of construction sector, 1999-2000	21
8. Estimated GVA of construction sector, 1999-2000	21
9. Estimates of GDP of trade sector, 1999-2000	24
10. Estimates of GDP of hotels and restaurants sector, 1999-2000	25
11. Estimates of GDP for transport by other means and storage, 1999-2000	25
12. GVA of private communication, 1999-2000	27
13. Coverage of activities under business services in NIC 1998 and NIC 1987	30
14. GVA of real estate, ownership of dwellings, business and legal services sector, 1999-2000	31
15. Value added from other services, 1999-2000	37
16. Estimates of CFC, 1999-2000	38
17. GDP at factor cost, 1999-2000 to 2004-05 (at current prices)	39
18. Growth Rates of GDP at factor cost at constant prices	40
19. Growth rates of GDP at factor cost at industry level	40
20. Weights of various sectors in the New Series and Old Series, 1999-2000	41
21. Estimates of GDP, NDP, NNP and Per Capita Income, 1999-2000 to 2004-05 at current prices	42
22. Estimates of GDP, NDP, NNP and Per Capita Income, 1999-2000 to 2004-05 at constant prices	43
23. Net Factor Income from Rest of the World, 1999-2000 to 2004-05	43
24. Estimates of Private Final Consumption Expenditure, 1999-2000	44
25. PFCE and Per Capita PFCE, 1999-2000 to 2004-05 at current prices	48
26. Growth Rates in PFCE and Per Capita Expenditure, 2000-01 to 2004-05	48
27. GCF by type of assets and institutions, 1999-2000	50
28. GFCF from construction, 1999-2000	51
29. GFCF from machinery and equipment, 1999-2000	52
30. GFCF by industry of use, 1999-2000	53
31. Estimates of change in stocks, 1999-2000	56
32. Estimates of GDS by institutional sectors, 1999-2000 to 2004-05	57
33. Estimates of NDS by institutional sectors, 1999-2000 to 2004-05	58
34. Rates of Gross/Net Domestic Saving, 1999-2000 to 2004-05	59
35. Rates of gross and net capital formation, 1999-2000 to 2004-05	59
36. Estimates of GDP - Banking and Insurance, 1999-2000	62
37. Estimates of various aggregates in public administration and defence, 1999- 2000	64

STATEMENTS

1. Comparison of macro-economic aggregates in the old and new series, 1999-2000 to 2003-04	73
2. Gross Domestic Product by economic activity, at current prices	75
3. Gross Domestic Product by economic activity, at current prices (percentage distribution)	76
4. Gross Domestic Product by economic activity, at 1999-2000 prices	77
5. Gross Domestic Product by economic activity, at 1999-2000 prices (percentage distribution)	78
6. Net Domestic Product by economic activity, at current prices	79
7. Net Domestic Product by economic activity, at current prices (percentage distribution)	80
8. Net Domestic Product by economic activity, at 1999-2000 prices	81
9. Net Domestic Product by economic activity, at 1999-2000 prices (percentage distribution)	82
10. Private Final Consumption Expenditure by object, at current prices	83
11. Private Final Consumption Expenditure by object, at current prices (percentage distribution)	84
12. Private Final Consumption Expenditure by object, at 1999-2000 prices	85
13. Private Final Consumption Expenditure by object, at 1999-2000 prices (percentage distribution)	86
14. Capital Formation by type of assets and by type of Institution, at current prices	87
15. Capital Formation by type of assets and Institution, at 1999-2000 prices	88
16. Saving by type of institution 1999-2000 to 2004-05, at current prices	89
17. Financial Assets and Liabilities of Household Sector, at current prices	90
18. Performance of Public Sector, at current prices	91
19. Summary of National Accounts Aggregates at Current Prices, New Series	92
20. Summary of National Accounts Aggregates at Constant (1999-2000) Prices	94
21. Summary of National Accounts Aggregates at Current Prices, 1993-94 Series	95
22. Summary of National Accounts Aggregates at Constant (1993-94) Prices, 1993-94 Series	97

ABBREVIATIONS

98

GLOSSARY OF TERMS

100