

EMBARGO ADVISORY

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**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION
NATIONAL STATISTICS OFFICE**

**Date: 11 Jyeshtha, 1948 Saka
01st June 2026**

**FIRST PRESS RELEASE OF ALL INDIA INDEX OF INDUSTRIAL PRODUCTION OF
NEW SERIES WITH BASE YEAR 2022-23**

**Driven by strong growth of 6.2% in Manufacturing Sector, Index of
Industrial Production (IIP) records 4.9% Growth in April 2026.**

The Ministry of Statistics and Programme Implementation (MoSPI) has revised the base year of the All India Index of Industrial Production (IIP) from 2011–12 to 2022–23 with the objective of making the index more representative of the current structure and dynamics of the industrial sector. The revised series incorporates an updated item basket, a revised weighting structure, and enhanced sectoral coverage to better capture recent developments in industrial activity across the economy.

The base year revision exercise was undertaken under the aegis of the Technical Advisory Committee for Base Year Revision of the All India Index of Industrial Production (TAC-IIP). The Committee's report was released on 25 May 2026, laying the foundation for a more robust, relevant, and comprehensive measure of industrial production in India.

For the new All India Index of Industrial Production (IIP) series, this press release is structured into two parts:

Part A	Quick Estimates of Index of Industrial Production and Use- Based Index for the Month of April 2026 (Base 2022-23=100)
Part B	Major Changes in New Series of IIP

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Part A: Quick Estimates of Index of Industrial Production and Use- Based Index for the Month of April 2026 (Base 2022-23=100)

Key Highlights:

- i.** The IIP growth rate for the month of April 2026 is 4.9 percent as compared to April 2025.
- ii.** The growth rates of the Four sectors, Mining & Quarrying, Manufacturing, Electricity & Gas Supply and Water Supply, Sewerage & Waste Management for the month of April 2026 are (-)5.1 percent, 6.2 percent, 4.9 percent and 6.6 percent respectively.
- iii.** The Quick Estimate of IIP stands at 118.9 against 113.1 in April 2025. The indices of Industrial Production for Mining & Quarrying, Manufacturing, Electricity & Gas Supply and Water Supply, Sewerage & Waste Management for the month of April 2026 stand at 104.6, 119.3, 125.5 and 146.1 respectively.
- iv.** Within the Manufacturing sector, 17 out of 23 industry groups at NIC 2 digit-level have recorded a positive growth in April 2026 over April 2025. The top three positive contributors for the month of April 2026 are – “Manufacture of motor vehicles, trailers and semi-trailers” (12.7%), “Manufacture of electrical equipment” (19.2%) and “Manufacture of machinery and equipment n.e.c.” (12.9%).
- v.** In the industry group “Manufacture of motor vehicles, trailers and semi-trailers”, item groups “Auto Components, Spares and Accessories”, “Passenger Cars”, and “Rim (Wheel)” have shown significant contribution in growth.
- vi.** In the industry group “Manufacture of electrical equipment” item groups “Electrical Apparatus for Switching or Protecting Electrical Circuits (e.g., Switchgear, Circuit Breakers/Switches, Control/Meter Panels) and Parts Thereof”, “Articles of Graphite or Carbon Used for Electrical Purposes Including Carbon Electrodes and Carbon Brushes” and “Transformers (Small)” have shown significant contribution in growth.
- vii.** In the industry group “Manufacture of machinery and equipment n.e.c.”, item groups “Fire-Fighting Equipment”, “Cranes – All Types and Parts Thereof”, and “Stationary and Internal Combustion Piston Engines Not for Motor Vehicles” have shown significant contribution in growth.
- viii.** As per the Use-Based Classification, the indices stand at 112.2 for Primary Goods, 132.1 for Capital Goods, 119.7 for Intermediate Goods and 129.7 for Infrastructure/ Construction

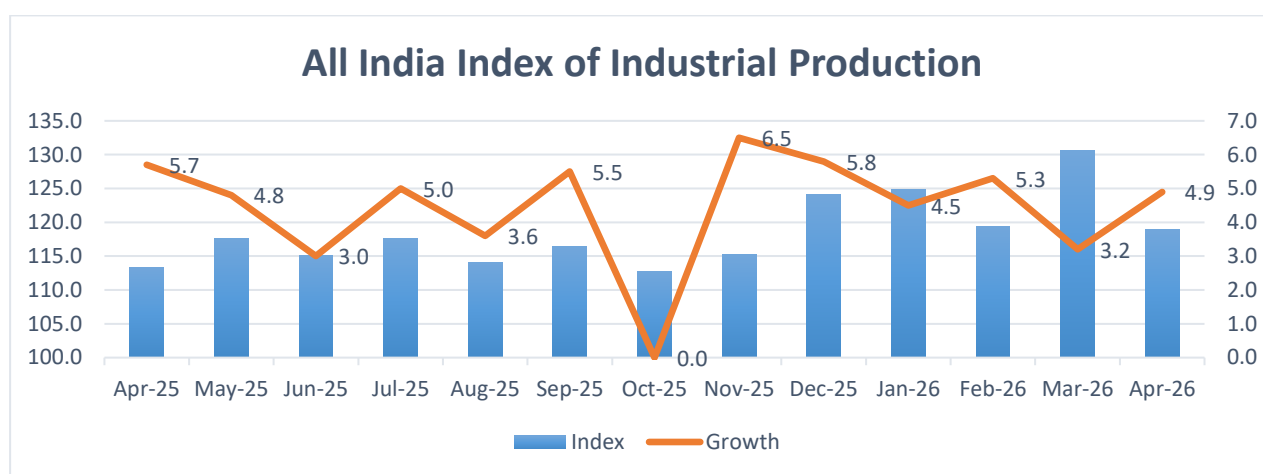
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Goods for the month of April 2026. Further, the indices for Consumer durables and Consumer non-durables stand at 119.1 and 112.4 respectively.

ix. The corresponding growth rates of IIP as per Use-Based Classification in April 2026 over April 2025 are 0.8 percent in Primary Goods, 16.0 percent in Capital Goods, 7.7 percent in Intermediate Goods, 7.1 percent in Infrastructure/ Construction Goods, 4.3 percent in Consumer durables and 2.8 percent in Consumer non-durables (Statement III). Based on Use-Based Classification, top three positive contributors to the growth of IIP for the month of April 2026 are Intermediate Goods, Capital Goods and Infrastructure/ Construction Goods.

x. Monthly Indices and Growth Rate (in %) of IIP for the last 13 months are given below:



2. Details of Quick Estimates of the Index of Industrial Production for the month of April 2026 at Sector, Sub-Sector, 2-digit level of National Industrial Classification (NIC-2025) and by Use-Based Classification are given at Statements I, II (A, B, C, D) and III respectively.

3. Release of the IIP for May 2026 will be on Monday, 29th June 2026.

Note: -

1. This Press Release (English and Hindi Version) is also available at the Ministry's Website - <http://www.mospi.gov.in>.
2. Detailed data pertaining to IIP is available at <https://esankhyiki.mospi.gov.in/macroindicators?product=iip>

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STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION – SECTORAL

(Base: 2022-23=100)

Months	Mining & Quarrying				Manufacturing				Electricity & Gas Supply				Water Supply, Sewerage & Waste Management				General			
	11.053				76.062				10.865				2.020				100.000			
	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27
Apr*	97.3	109.6	110.2	104.6	100.2	105.6	112.3	119.3	98.8	112.7	119.6	125.5	109.6	126.7	137.1	146.1	99.9	107.2	113.4	118.9
May	100.7	108.4	114.8		105.6	111.4	116.6		102.6	119.5	123.6		111.0	126.8	137.6		104.8	112.3	117.6	
Jun	99.9	104.5	108.8		104.4	111.8	114.8		100.6	115.6	119.4		113.2	127.3	137.3		103.7	111.7	115.1	
Jul	82.8	86.0	95.3		104.8	113.9	119.1		107.2	122.1	126.1		113.7	128.6	138.2		102.8	112.0	117.6	
Aug	82.5	78.3	90.7		108.3	112.3	116.7		116.1	123.7	115.2		115.7	129.8	138.7		106.4	110.1	114.1	
Sep	83.0	83.3	96.4		106.7	112.9	119.4		111.4	116.0	111.6		117.0	130.3	138.4		104.8	110.3	116.4	
Oct	101.6	102.9	106.0		106.3	113.5	113.2		108.4	113.8	111.6		118.6	133.1	141.2		106.2	112.8	112.8	
Nov	99.6	103.5	106.8		101.1	108.1	117.7		103.4	108.7	101.9		120.5	134.7	140.5		101.6	108.2	115.2	
Dec	112.4	117.0	117.7		110.8	116.7	125.9		106.4	118.4	114.7		121.3	135.4	141.3		110.7	117.3	124.1	
Jan	117.3	121.2	120.6		110.0	119.1	125.0		109.4	117.9	125.3		122.7	135.8	142.7		111.0	119.6	124.9	
Feb	116.9	117.5	114.7		109.1	113.0	119.7		100.6	108.1	117.4		123.7	135.8	143.4		109.3	113.5	119.4	
Mar	132.0	128.7	125.4		117.8	127.0	131.9		109.9	119.5	124.7		126.2	137.5	146.3		118.7	126.6	130.7	
Annual Index	102.2	105.1	109.0		107.1	113.8	119.4		106.2	116.3	117.6		117.8	131.8	140.2		106.7	113.5	118.4	
Growth in Apr	-2.7	12.6	0.6	-5.1	0.2	5.4	6.4	6.2	-1.2	14.1	6.1	4.9	9.6	15.7	8.2	6.6	-0.1	7.3	5.7	4.9
Annual Growth	2.2	2.8	3.7	--	7.1	6.3	4.9	--	6.2	9.5	1.1	--	17.8	11.9	6.4	--	6.7	6.4	4.3	--

*Figures for April 2026 are Quick Estimates.

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STATEMENT II A: INDEX OF INDUSTRIAL PRODUCTION - (Manufacturing at NIC 2 digit)								
(Base: 2022-23=100)								
NIC 2025	Description	Weights	Index		Cumulative Index		Percentage Growth	
			Apr'25	Apr'26*	Apr-Mar		Apr'26*	Apr-Mar
					2024-25	2025-26		2025-26
10	Manufacture of food products	5.679	95.9	101.0	101.4	104.0	5.3	2.6
11	Manufacture of beverages	1.113	164.4	152.8	125.7	116.3	-7.1	-7.5
12	Manufacture of tobacco products	0.774	111.5	116.6	111.3	117.6	4.6	5.7
13	Manufacture of textiles	3.275	114.7	132.6	116.7	119.4	15.6	2.3
14	Manufacture of wearing apparel	1.970	98.5	91.6	101.6	98.5	-7.0	-3.1
15	Manufacture of leather and related products	0.607	96.8	98.3	100.2	100.0	1.5	-0.2
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.239	95.5	83.6	104.1	107.8	-12.5	3.6
17	Manufacture of paper and paper products	1.375	102.0	116.0	104.6	110.3	13.8	5.4
18	Printing and reproduction of recorded media	0.506	110.6	106.8	102.7	105.0	-3.4	2.2
19	Manufacture of coke and refined petroleum products	7.721	104.6	104.1	108.4	109.6	-0.4	1.1
20	Manufacture of chemicals and chemical products	7.813	104.0	104.4	109.6	108.7	0.4	-0.8
21	Manufacture of basic pharmaceuticals products and pharmaceutical preparations	5.833	113.7	117.5	119.3	119.6	3.4	0.3
22	Manufacture of rubber and plastics products	3.384	101.1	107.6	104.2	106.0	6.5	1.7
23	Manufacture of other non-metallic mineral products	3.519	111.3	116.0	109.4	115.6	4.3	5.7
24	Manufacture of basic metals	9.198	122.9	130.0	119.7	131.7	5.8	10.0
25	Manufacture of fabricated metal products, except machinery and equipment	2.481	111.4	124.3	115.5	125.6	11.7	8.7
26	Manufacture of computer, electronic and optical products	2.085	137.2	138.7	134.2	144.4	1.1	7.6
27	Manufacture of electrical equipment	3.175	126.3	150.6	123.5	139.5	19.2	13.0
28	Manufacture of machinery and equipment n.e.c.	5.020	108.5	122.5	119.9	130.0	12.9	8.4
29	Manufacture of motor vehicles, trailers and semi-trailers	6.417	116.0	130.8	112.8	124.5	12.7	10.4
30	Manufacture of other transport equipment	2.089	124.9	148.4	130.4	145.1	18.9	11.3
31	Manufacture of furniture	0.283	113.6	111.1	107.3	118.9	-2.2	10.8
32	Other manufacturing	1.509	124.3	124.6	115.5	117.6	0.3	1.8
10-32	Manufacturing	76.062	112.3	119.3	113.8	119.4	6.2	4.9

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STATEMENT II-B: INDEX OF INDUSTRIAL PRODUCTION - (Mining & Quarrying)

(Base: 2022-23=100)

NIC 2025	Description	Weights	Index		Cumulative Index		Percentage growth	
			Apr'25	Apr'26*	Apr-Mar		Apr'26*	Apr-Mar
					2024-25	2025-26		2025-26
05-06	Fuel Minerals	5.647	101.6	95.9	105.7	103.6	-5.7	-2.0
07	Metallic Minerals incl. Rare Earth Minerals	1.995	116.1	130.4	110.0	118.3	12.3	7.5
08	Non-Metallic Minerals incl. Minor Mineral	3.411	121.0	103.9	101.2	112.4	-14.2	11.1
05-08	Mining & Quarrying	11.053	110.2	104.6	105.1	109.0	-5.1	3.7

STATEMENT II-C: INDEX OF INDUSTRIAL PRODUCTION - (Electricity & Gas Supply)

(Base: 2022-23=100)

NIC 2025	Description	Weights	Index		Cumulative Index		Percentage Growth	
			Apr'25	Apr'26*	Apr-Mar		Apr'26*	Apr-Mar
					2024-25	2025-26		2025-26
3512	Electricity Generation from Renewable Sources	2.332	106.8	124.7	108.8	129.0	18.0	18.6
3511	Electricity Generation from Non-Renewable Sources	7.839	124.0	124.0	118.3	114.4	2.8	-3.3
351	Electricity	10.171	120.1	124.1	116.2	117.7	5.9	1.3
352	Gas Supply	0.694	113.0	116.2	118.9	115.9	-11.2	-2.5
35	Electricity & Gas Supply	10.865	119.6	123.6	116.3	117.6	4.9	1.1

STATEMENT II-D: INDEX OF INDUSTRIAL PRODUCTION - Water Supply, Sewerage & Waste Management

(Base: 2022-23=100)

NIC 2025	Description	Weights	Index		Cumulative Index		Percentage Growth	
			Apr'25	Apr'26*	Apr-Mar		Apr'26*	Apr-Mar
					2024-25	2025-26		2025-26
36	Water Supply	1.059	149.7	156.2	143.6	152.4	4.4	6.1
37-38	Sewerage & Waste Management	0.961	123.2	134.9	118.9	126.8	9.5	6.6
36-38	Water Supply, Sewerage & Waste Management	2.020	137.1	146.1	131.8	140.2	6.6	6.4

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STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION – USE-BASED

(Base :2022-23=100)

Month	Primary Goods				Capital Goods				Intermediate Goods				Infrastructure/ Construction Goods				Consumer durables				Consumer non-durables			
	31.136				8.082				22.416				10.908				11.311				16.147			
	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27	2023-24	2024-25	2025-26	2026-27
Apr*	98.4	107.9	111.3	112.2	96.5	100.1	113.9	132.1	100.4	103.3	111.1	119.7	105.5	113.8	121.1	129.7	95.5	106.5	114.2	119.1	100.9	105.0	109.3	112.4
May	104	112.1	117.9		102.8	112.1	123.1		106.4	110.3	115.3		107.6	117.0	123.9		99.0	109.8	114.2		108.3	110.1	114.2	
Jun	104	108.8	116.3		109.6	121.3	126.2		102.4	109.9	112.5		106.9	116.1	124.0		98.9	109.1	113.5		106.7	112.1	109.9	
Jul	98.5	106	116.4		105.1	117.8	125.3		104.9	117.5	118.2		106.9	114.9	127.8		102.9	113.3	120.4		104.9	108.3	114.0	
Aug	99.6	100.2	109.3		114.0	116.0	124.1		107.5	111.4	115.1		111.3	114.2	125.0		107.9	116.0	119.2		108.6	111.5	111.1	
Sep	95.4	100.3	108.2		117.3	125.3	142.9		104.8	109.5	116.4		108.5	113.2	124.7		108.4	120.7	127.7		106.3	110.6	109.9	
Oct	99.8	105.7	111.3		108.0	112.9	122.0		105.4	111.3	112.4		109.9	116.8	122.9		112.1	122.3	116.7		103.6	112.5	101.5	
Nov	100.8	105.4	109.4		101.6	111.1	132.0		100.8	107.8	115.4		102.7	111.8	125.6		95.3	105.2	120.6		102.8	106.9	110.7	
Dec	110.6	117.5	119.4		108.7	126.3	144.5		112.6	115.7	123.5		112.4	121.8	137.1		100.4	109.8	119.5		115.0	114.6	121.5	
Jan	110.8	119.4	122.6		109.2	121.0	138.3		108.5	118.0	125.1		114.5	124.7	141.2		111.8	122.6	122.6		110.5	115.5	113.7	
Feb	109.4	112.6	114.8		113.9	125.1	149.0		106.0	110.0	114.6		112.5	120.0	133.1		112.5	114.9	120.3		109.3	109.0	110.1	
Mar	119.6	122.3	123.9		142.6	164.3	182.7		113.7	121.4	126.4		121.5	134.0	141.8		114.1	122.4	125.3		114.1	119.8	118.7	
Annual Index	104.2	109.9	115.1	--	110.8	121.1	135.3	--	106.1	112.2	117.2	--	110	118.2	129.0	--	104.9	114.4	119.5	--	107.6	111.3	112.1	--
Growth in Apr	-1.6	9.7	3.3	0.8	-3.5	3.7	13.8	16.0	0.4	2.9	7.6	7.7	5.5	7.9	6.4	7.1	-4.5	11.5	7.2	4.3	0.9	4.1	4.1	2.8
Annual Growth	4.2	5.5	4.7	--	10.8	9.3	11.7	--	6.1	5.7	4.5	--	10.0	7.5	9.1	--	4.9	9.1	4.5	--	7.6	3.4	0.7	--

*Figures for April 2026 are Quick Estimates.

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PART B: Major Changes in New Series of IIP

What's New

- Base year revised from 2011-12 to 2022-23.
- Expanded scope & coverage by including Gas Supply, Water Supply, Sewerage, and Waste Management activities while retaining the existing sectors.
- Greater granularity by providing separate indices for
 - Electricity generation from Renewable and Non-renewable sources
 - Fuel Minerals, Metallic Minerals and Non-Metallic Minerals
- Item basket revamped to cover 463 item groups:
 - Additions: Cards with a magnetic stripe, CCTV camera, Articles of non-woven textiles, Parts of aircraft and spacecraft, Stents, Vaccine (other than veterinary).
 - Deletions: Kerosene, Fluorescent tubes and CFLs, Tubes for bicycle/ tricycle/ rickshaw tyres. Tubes for LMV tyres, Printing machinery, Sewing machines.

• **Expanded Scope & Coverage** - In the new IIP series (2022–23), the coverage has been broadened by incorporating Gas Supply and Water Supply, Sewerage & Waste Management activities, while retaining the existing three core sectors—Mining, Manufacturing, and Electricity. In the Mining sector, the new series includes minor minerals and rare earth minerals in addition to major minerals, making the index more inclusive and representative of the sector. This expansion ensures that the IIP captures more comprehensive and accurate reflection of industrial production in the economy and aligns it better with global standards.

• **Enhanced Granularity** –The new IIP series provides a more detailed disaggregation of industrial activities, enabling better analysis of sectoral performance. In the Mining & Quarrying sector, the index is now available at a more granular level, covering: (i) Fuel Minerals, (ii) Metallic Minerals, including Rare Earth Minerals, and (iii) Non-Metallic Minerals, including Minor Minerals. This enhanced classification offers deeper insights into the contribution and performance of different mineral categories.

Similarly, the Electricity Index is now compiled at a more disaggregated level based on the source of electricity generation: (i) Non-Renewable Sources and (ii) Renewable Sources. This improvement allows the index to better capture the ongoing transition towards cleaner and more sustainable energy sources, while providing a clearer picture of changes in the energy mix over time.

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- **Revamped Item Basket** - The item basket and weights have been revised to add relevant commodities and remove outdated ones, ensuring that each item or sector is assigned appropriate significance. The revised basket consists of 1,042 products mapped to 463 item groups as compare to 839 items mapped to 407 item groups in 2011-12 series. This revision better captures changes in the industrial landscape, including the emergence of new products and shifts in production patterns over time.
- The number of item groups for which production data is collected in value terms have been significantly enhanced in the new IIP series, increasing to 234 item groups as compared to 109 item groups in the old series.
- **Updated Weights** – The weights are updated using latest data on Gross Value Added from National Accounts Statistics (base 2022-23) at sectoral level and Annual Survey of Industries at NIC-2/3/4 digit for the financial year 2022-23. In Electricity sector, the weights are based on the share of each source in total revenue generated during FY 2022–23. Whereas, in Mining & Quarrying sector, weights are updated according to share in GVA of each mineral received from IBM and NAS for FY 2022-23.
- The comparison of item basket and weights of new IIP series with the old series at sectoral level is given in table below:

Table B.1: Comparison of item basket and weights of new IIP series with the old series

Sector	Base year 2011-12		Base year 2022-23	
	Weights (in %)	Item groups	Weights (in %)	Item groups
Mining & Quarrying	14.372	1	11.053	3
Manufacturing	77.633	405	76.062	455
Electricity & Gas Supply	7.995	1	10.865	3
Water Supply; Sewerage and Waste Management*	--	--	2.020	2
Total	100	407	100	463

**entire new sector has been added in the new IIP series with base 2022-23*

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- The comparison of item basket and weights of new IIP series with the old series at Sub-sectoral and NIC-2 Digit level is given in table **Table B.2.**

Table B.2: Comparison of item basket and weights at Sub-sectoral and NIC 2-Digit level

NIC 2025	Sectoral and NIC Wise	2011-12 Series		2022-23 series	
		Weights	No. of Item Groups	Weights	No. of Item Groups
05-06	Fuel Minerals	--	--	5.647	1
07	Metallic Minerals incl. Rare earth Minerals	--	--	1.995	1
08	Non-Metallic Minerals incl. Minor Minerals	--	--	3.411	1
05-08	Mining & Quarrying	14.372	1	11.053	3
10	Manufacture of food products	5.302	53	5.679	56
11	Manufacture of beverages	1.035	7	1.113	6
12	Manufacture of tobacco products	0.798	3	0.774	3
13	Manufacture of textiles	3.291	18	3.275	25
14	Manufacture of wearing apparel	1.322	4	1.970	5
15	Manufacture of leather and related products	0.502	3	0.607	9
16	Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.193	6	0.239	6
17	Manufacture of paper and paper products	0.872	3	1.375	3
18	Printing and reproduction of recorded media	0.680	6	0.506	3
19	Manufacture of coke and refined petroleum products	11.775	10	7.721	8
20	Manufacture of chemicals and chemical products	7.873	65	7.813	68
21	Manufacture of basic pharmaceuticals products and pharmaceutical preparations	4.981	20	5.833	22
22	Manufacture of rubber and plastics products	2.422	25	3.384	27
23	Manufacture of other non-metallic mineral products	4.085	15	3.519	20
24	Manufacture of basic metals	12.804	28	9.198	33
25	Manufacture of fabricated metal products, except machinery and equipment	2.655	19	2.481	28
26	Manufacture of computer, electronic and optical products	1.570	18	2.085	17
27	Manufacture of electrical equipment	2.998	33	3.175	29
28	Manufacture of machinery and equipment n.e.c.	4.765	37	5.020	36
29	Manufacture of motor vehicles, trailers and semi-trailers	4.857	7	6.417	11
30	Manufacture of other transport equipment	1.776	6	2.089	11
31	Manufacture of furniture	0.131	3	0.283	5
32	Other manufacturing	0.941	16	1.509	24
10—32	Manufacturing	77.633	405	76.062	455
3512	Electricity Generation from Renewable Sources	--	--	2.332	1
3511	Electricity Generation from Non-Renewable Sources	--	--	7.839	1
351	Electricity	7.995	1	10.171	2
3512	Gas Supply	--	--	0.694	1
352	Electricity & Gas Supply	--	--	10.865	3
36	Water Supply	--	--	1.059	1
37-38	Sewerage & Waste Management	--	--	0.961	1
36-38	Water Supply, Sewerage & Waste Management	--	--	2.020	2
	General Index	100	407	100	463

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- The six Use-Based Categories of the 2011-12 series will continue in the new series of IIP. Though, the categories themselves were not changed; individual item groups classifications were reviewed in detail and updated under the Use-Based Category.
- In the new IIP series with base year 2022-23, the practice of using the Wholesale Price Index (WPI) to deflate item groups for which production data is reported in value terms will continue. The Output PPI will be used once it is released, after examining its stability.
- The National Industrial Classification 2025 will be used in the compilation and dissemination of the new series.
- Provision for Substitution of Factories that have closed down or become non-operational during the currency of the series has been incorporated in the new IIP series, which will maintain representativeness and reliability of the index.
- In the new series of IIP with base year 2022-23, there are total 16 data Source Agencies. The existing source agencies for compilation of IIP include the i) Indian Bureau of Mines, ii) Directorate of Sugar and Vegetable Oils, iii) Tea Board India, iv) Office of the Textile Commissioner, v) Office of the Jute Commissioner, vi) Ministry of Petroleum and Natural Gas, vii) Ministry of Steel, viii) Railway Board, ix) Department for Promotion of Industry and Internal Trade, x) Department of Chemicals and Petrochemicals, xi) Department of Fertilisers and xii) Central Electricity Authority. The new source agencies introduced in the new series include xiii) IREL (India) Limited, Department of Atomic Energy for rare earth minerals xiv) Directorates of Economics and Statistics (DES) of States for minor minerals, and xv) Ministry of Housing and Urban Affairs (MoHUA) and xvi) Department of Drinking Water & Sanitation for the newly included activities relating to water supply, sewerage and waste management.

- **Linking Factor:**

It is provided at sectoral level to link the new series with previous IIP series. The linking factor is calculated using the **Geometric Mean (GM) method** as follows:

$$\text{Linking Factor} = \frac{\text{GM of the old series during new base year}}{\text{GM of the new series during new base year}}$$

The linked series is obtained by dividing the indices of old series with the coefficient (linking factor) calculated above.

- At lower levels of disaggregation, the item basket changes significantly between base years due to the inclusion of new products and the dropping of obsolete ones. Therefore, deriving linking factors at lower level may not yield reliable results.

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Linking Factor for linking 2011-12 series with 2022-23 series are given in the below table:

S. No.	Sector	Linking Factor
1	Mining & Quarrying	1.1890
2	Manufacturing	1.3700
3	Electricity	1.8495
4	General	1.3834

- Since there has been an expansion in the scope of IIP in the new series with base year 2022-23, there may not be a direct correspondence between the two series. The new sector, namely water supply, sewerage & waste management, in the all-India IIP with base year 2022-23, was not covered in the earlier series. Hence, linking factor for the same cannot be computed. Although, the linking factor for the general index is being provided, users may exercise caution while comparing the indices of the two series.

- It may be noted, as matter of policy, MoSPI does not prescribe any specific method for linking or converting indices from one series to another. The choice of methodology for linking the series is left to the users, depending on their analytical requirements.

- **Comparative Annual Growth Rates in Overlapping Period of 2022-23 series and 2011-12 Series:**

Based on monthly production figures provided by the source agencies from April 2022 till April 2026, the annual growth rates were compiled and presented in following statements:

- a. Statement IV: The Annual Growth Rates of Index of Industrial Production with base 2022-23 vis-à-vis 2011-12: Sectoral
- b. Statement V: The Annual Growth Rates of Index of Industrial Production with base 2022-23 vis-à-vis 2011-12: Use Based

While comparing the new IIP series with the old series, users may note that differences in coverage, methodology, item basket, sectoral composition and weighting structure have affected the comparability of growth rates across the two series. The growth rates of the two series are not strictly comparable due to following reasons:

- a) The indices for 2022-23 have been normalize to 100 at a monthly level.
- b) There has been an increase in number of factories in panel for reporting data and closed ones have been removed.
- c) The item basket has been revised with inclusion of new items and exclusion of old ones.

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d) The electricity sector has undergone significant changes in the new series. Unlike the old series, which covered only electricity generation, the new series includes both Electricity & Gas Supply activities. Further, while the old series used total electricity generation from all sources as a single indicator, the new series compiles the electricity index as a weighted index of electricity generated from two different sources Renewable (hydro, wind and solar) and Non-Renewable (thermal, nuclear). The weights are based on the share of each source in total revenue generated during FY 2022–23.

e) The coverage and composition of the Mining & Quarrying sector have undergone significant changes in the new series. The new series includes minor minerals and rare earth minerals, which were not covered in the old series. The inclusion of minor minerals has a substantial impact on the growth pattern of the sector, as these minerals account for a significant share in GVA of the total Mining & Quarrying sector as per National Accounts estimates for 2022–23. In addition, the weights of common minerals have also been revised in the new series. Therefore, growth rates of the Mining & Quarrying sector in the old and new series are also not strictly comparable.

- The detailed tables including indices at Sectoral level, Manufacturing NIC-2-digit level, Sub-sectoral level of Mining & Quarrying, Electricity & Gas Supply, Water Supply, Sewerage & Waste Management and as per Use-Based Classification for new series from April 2023 onwards are available at e-Sankhyiki Portal (MoSPI) through below link:

<https://esankhyiki.mospi.gov.in/macroidicators?product=iip>

The IIP 2022-23 series marks a significant strengthening of India's industrial production measurement framework. With updated base year, revised item basket and weights, improved sectoral coverage, and enhanced use of data sources, the new series provides a more representative, reliable, and methodologically robust measure of industrial growth, aligned with evolving economic structures and international best practices.

For more details, [Report of the Technical Advisory Committee New Series of All India Index of Industrial Production 2022-23](#) may be seen at this link.

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**Statement IV: The Annual Growth Rates of Index of Industrial Production
with base 2022-23 vis-à-vis 2011-12: Sectoral**

General

Series	Weights	2023-24	2024-25	2025-26
		Growth Rates		
2022-23	100.0000	6.7	6.4	4.3
2011-12		5.9	4.0	4.1

Mining & Quarrying

Series	Weights	2023-24	2024-25	2025-26
		Growth Rates		
2022-23	11.053	2.2	2.8	3.7
2011-12	14.373	7.5	3.0	1.4

Manufacturing

Series	Weights	2023-24	2024-25	2025-26
		Growth Rates		
2022-23	76.062	7.1	6.3	4.9
2011-12	77.633	5.5	4.1	5.0

Electricity & Gas Supply

Series	Weights	2023-24	2024-25	2025-26
		Growth Rates		
2022-23	10.865	6.2	9.5	1.1
2011-12	7.994	7.1	5.2	1.0

Water Supply, Sewerage & Waste Management

Series	Weights	2023-24	2024-25	2025-26
		Growth Rates		
2022-23	2.020	17.8	11.9	6.4

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**Statement V: The Annual Growth Rates of Index of Industrial Production
with base 2022-23 vis-à-vis 2011-12: Use Based**

	Weights	Series	2023-24	2024-25	2025-26
Primary Goods	31.136	2022-23	4.2	5.5	4.7
	34.049	2011-12	6.1	3.9	1.2
Capital Goods	8.082	2022-23	10.8	9.3	11.7
	8.224	2011-12	6.3	5.6	8.3
Intermediate Goods	22.416	2022-23	6.1	5.7	4.5
	17.221	2011-12	5.3	4.3	5.5
Infrastructure/ Construction Goods	10.908	2022-23	10.0	7.5	9.1
	12.338	2011-12	9.7	6.7	9.8
Consumer durables	11.311	2022-23	4.9	9.1	4.5
	12.839	2011-12	3.6	7.9	5.9
Consumer non-durables	16.147	2022-23	7.6	3.4	0.7
	15.329	2011-12	4.1	-1.5	0.1