Government of India
Ministry of Statistics & Programme Implementation (MoSPI)
National Statistics Office (NSO)
New Delhi

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Press Release

Release of Report of the 'Sub-Committee on Regional Accounts' for the 2022-23 Series of National Accounts

The Ministry of Statistics and Programme Implementation (MoSPI) has undertaken the revision of the base year of National Accounts Statistics from 2011-12 to 2022-23. In this regard, the Advisory Committee on National Accounts Statistics (ACNAS), under the chairmanship of Prof. B. N. Goldar, had decided FY 2022-23 as the new base year. Five Sub-Committees were constituted under ACNAS to deliberate on specific subject areas relating to the compilation and presentation of National Accounts Statistics.

i. Sub-Committee for Incorporation of New Data Sources, Rates and Ratios
ii. Sub-Committee for Methodological Improvements
iii. Sub-Committee for Constant Price Estimates
iv. Sub Committee on Regional Accounts
v. Sub-Committee for SNA 2025 Update

The Sub-Committee on Regional Accounts, was constituted to review the concepts, definitions, classifications, data sources and estimation methodologies for the compilation of State Domestic Product (SDP) and District Domestic Product (DDP).

The Sub-Committee on Regional Accounts, under the chairmanship of **Prof. Ravindra H. Dholakia, Retired Professor, Indian Institute of Management (IIM), Ahmedabad**, undertook a comprehensive review of the existing methodologies for the compilation of State and District Domestic Product estimates in the context of the revised base year 2022–23. The deliberations involved experts from academia, the Reserve Bank of India, Central Ministries and Departments, State and Union Territory Directorates of Economics and Statistics, NITI Aayog and officers of the National Statistics Office (NSO), MoSPI.

The Report of the Sub-Committee on Regional Accounts presents the deliberations and recommendations for improving the methodology for compilation of State Domestic Product estimates under all three approaches, namely, the **Production Approach, Income Approach and Expenditure Approach**, as well as the methodology for compilation of District Domestic Product (DDP) estimates.

Major Methodological Improvements **includes:**

Shift from allocation-based methods to direct estimation for some sectors or sub-sectors.

Reduction in reliance on fixed ratios and proxies.

Improved use of State-wise information of economic activity.

Greater methodological consistency across States.

The Uniform Guidelines for Compilation of Gross State Value Added (GSVA) under the Production Approach, as well as the Guidelines for Compilation of District Domestic Product (DDP), were uploaded on MoSPI's website on 18.09.2026 and 03.06.2026, respectively, after incorporating suggestions received from stakeholders.

Further, the Draft Guidelines for Compilation of Gross State Value Added (GSVA) under the Expenditure Approach were uploaded on MoSPI's website on 09.10.2026, inviting comments and suggestions from stakeholders by 28.10.2026. The final guidelines will be uploaded shortly after incorporating the suggestions received.

The Report is expected to serve as an important reference document for State and Union Territory Directorates of Economics and Statistics (DES) in strengthening their systems for compilation of State and District Domestic Product estimates under the revised base year series (2022–23).

The Report of the Sub-Committee on Regional Accounts is available on the official website of the Ministry of Statistics and Programme Implementation at https://mospi.gov.in/uploads/documents/ReportSubCommitteeOnRegionalAccounts.pdf.